



LETTER OF UNDERTAKING
FOR
ISSUING A LETTER OF GUARANTEE
AND / OR
ENDORISING DELIVERY ORDER

Applicant's Name
Applicant's Address

TO KASIKORNBANK PUBLIC COMPANY LIMITED

Date

Dear Sir,

In consideration of your issuing the accompanying Letter of Guarantee and / or endorsing the accompanying Delivery Order for delivery of the under-mentioned goods valued at

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In case the goods have been delivered under the Letter of Guarantee, we, the undersigned Applicant, undertake to hold you free and harmless from any loss or consequences that may arise by such issuing and / or endorsing and we undertake to return to you the said Letter of Guarantee directly as soon as the relative Bill of Lading comes into our possession

In the event that you had to make any payment in pursuant to and / or under your issuing Letter of Guarantee and / or endorsing the Delivery Order, we shall fully reimburse you for such your payment

Should the documents subsequently received appear to have any discrepancy, we undertake to take up the documents and your obligations and / or liabilities under such Letter of Guarantee and / or such endorsing Delivery Order shall have been entirely released.

We hereby consent that you have a right to debit proceeds from our account no. _____ maintained with your _____ branch. This consent given by us under this letter of undertaking shall have effect to our such account for the purposes of payment for fees, stamp duties and/or any expenses, costs, fees, penalties in connection with issuance of letter of guarantee and/or endorsement of the delivery order, including other expenses incurred under this letter of undertaking.

In case the account as stated above is the current account with the overdraft facility, we hereby consents you to debit proceeds from our overdraft facility for other expenses and/or other costs and/or other fees and/or penalties incurred under letter of undertaking, and it shall be deemed as a debt under the overdraft facility which we agree to perform its obligations and repay all of the aforesaid debt in accordance with the terms and conditions stated in the relevant overdraft agreement executed by us in your favor.

Yours faithfully,

DETAILS OF GOODS PER COMMERCIAL INVOICE

Marks and No. (s)	Description of Goods	Vessel	Shippers

Guarantee No.	B/L, A.W.B No.
L/C No.	

Checked by	Approved by