



November 15, 2002

TRIS rated TFB's Corporate Governance "Good to Very Good"

TRIS announced its rating on TFB's Corporate Governance in its press release on November 14th 2002. The Bank's Corporate Governance policy was rated with a weighted-average score of 8.61 points signifying a "Good to Very Good" level, which is the highest out of three levels. The weighted-average score derived from the rating of four criteria: the Shareholders' Rights, the Constitution and Roles of the Board of Directors and Management Committee, the Disclosure of Information and the Corporate Governance Culture.

Criteria	Score
• Shareholders' Rights	8.32
• The Constitution and Roles of Board of Directors and Management Committee	8.52
• Disclosure of Information	8.72
• Corporate Governance Culture	9.07
Weighted-average score	8.61

Rating definition: 7-10 = Good to Very Good, 5 to Less than 7 = Fair, Less than 5 = Improvement Recommended

Source: TRIS

TRIS gave the highest score for the Bank's **Corporate Governance Culture**, mainly citing The Bank's intent to promote and put into practice Corporate Governance.

The second highest score was given in the area of the **Disclosure of Information**. The rating agency reported Bank as being able to disclose timely and accurate information both through the Bank's web site and various financial and non-financial documents.

The third highest score was for the **Shareholders' Rights** category. TRIS quoted the Bank as having clear shareholding structure with no cross holdings between the Bank, subsidiaries and affiliates, which helps ensure total return to the shareholders.

In light of the **Constitution and Roles of the Board of Directors and Management Committee**, the agency referred to the qualified members of the Boards who are nominated by the "Human Resources and Remuneration Committee" and appointed by the shareholders. TRIS also mentioned the presence of the Audit Committee and the Internal Risk Management Sub-committee, which enables the bank to monitor its overall risks.