

KASIKORNBANK in Brief

as of 3Q23

For further information, please contact Investor Relations Unit or visit our website at www.kasikornbank.com

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KASIKORNBANK at a Glance



- Established on June 8, 1945 with registered capital of Bt5mn (USD0.14mn)
- Listed on the Stock Exchange of Thailand (SET) since 1976

Consolidated (as of September 2023)

Assets	Bt4,266bn (USD116.7bn)	Ranked #3 with 16.09% market share ²⁾
Loans ¹⁾	Bt2,438bn (USD66.7bn)	Ranked #3 with 15.66% market share ²⁾
Deposits	Bt2,681bn (USD73.3bn)	Ranked #2 with 16.84% market share ²⁾

CAR	19.62% ³⁾
ROE (9M23)	8.63% ⁴⁾
ROA (9M23)	1.03%
Number of Branches	813
Number of E-Machine (ATM/RCM)	11,001
Number of K PLUS Users	21.4mn
Number of Employees ⁵⁾	Bank only 18,711 / Consolidated 31,531

Share Information

SET Symbol	KBANK, KBANK-F
Share Capital:	
Authorized	Bt30.2bn (USD0.83bn)
Issued and Paid-up	Bt23.7bn (USD0.65bn)
Number of Shares	2.4bn shares
Market Capitalization	Bt298.5bn (USD8.16bn) Ranked #3 in Thai banking sector
3Q23 Avg. Share Price:	
KBANK	Bt126.00 (USD3.45)
KBANK-F	Bt126.00 (USD3.45)
EPS (9M23)	Bt13.62 (USD0.37)
BVPS (9M23)	Bt215.09 (USD5.88)

Notes:

¹⁾ Loans = Loans to customers

²⁾ Assets, loans and deposits market share is based on C.B.1.1 (Monthly statement of assets and liabilities) of 17 Thai commercial banks as of September 2023

³⁾ Capital Adequacy Ratio (CAR) has been reported in accordance with Basel III Capital Requirement from 1 January 2013 onwards.

CAR is based on KASIKORNBANK FINANCIAL CONGLOMERATE. KASIKORNBANK FINANCIAL CONGLOMERATE means the company under the Notification of the Bank of Thailand re: Consolidated Supervision, consisted of KBank, K Companies and subsidiaries operating in supporting KBank, Phethai Asset Management Co., Ltd. and other subsidiaries within the permitted scope from the BOT's to be financial conglomerate.

⁴⁾ ROE = Net profit (attributable to equity holders of the Bank) deduct dividend from other equity instruments after income tax divided by average equity of equity excluded other equity instruments

⁵⁾ Consolidated Number of employees includes employees of KBank, the wholly-owned subsidiaries of KBank and support service providers of KBank. Exchange rate at the end of June 2023 (Mid Rate) was Bt36.56 per USD (Source: Bank of Thailand)

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KASIKORNBANK Vision, Purpose and Culture

Vision

BANK OF SUSTAINABILITY

“KASIKORNBANK aims to be the most innovative, proactive, and customer centric financial institution, delivering world class financial services and sustainable value for all stakeholders by harmoniously combining technology and talent”

Purpose

To Empower Every Customer's Life and Business

Customer Promise

Total Solution

Attentive & Inclusive

Any Time & Any Where

Trustworthy

K-Culture

A PIONEER FOR THE BETTER, A STEP AHEAD FOREVER

Customer at Heart | Collaboration | Agility | Innovativeness | Integrity

Leadership

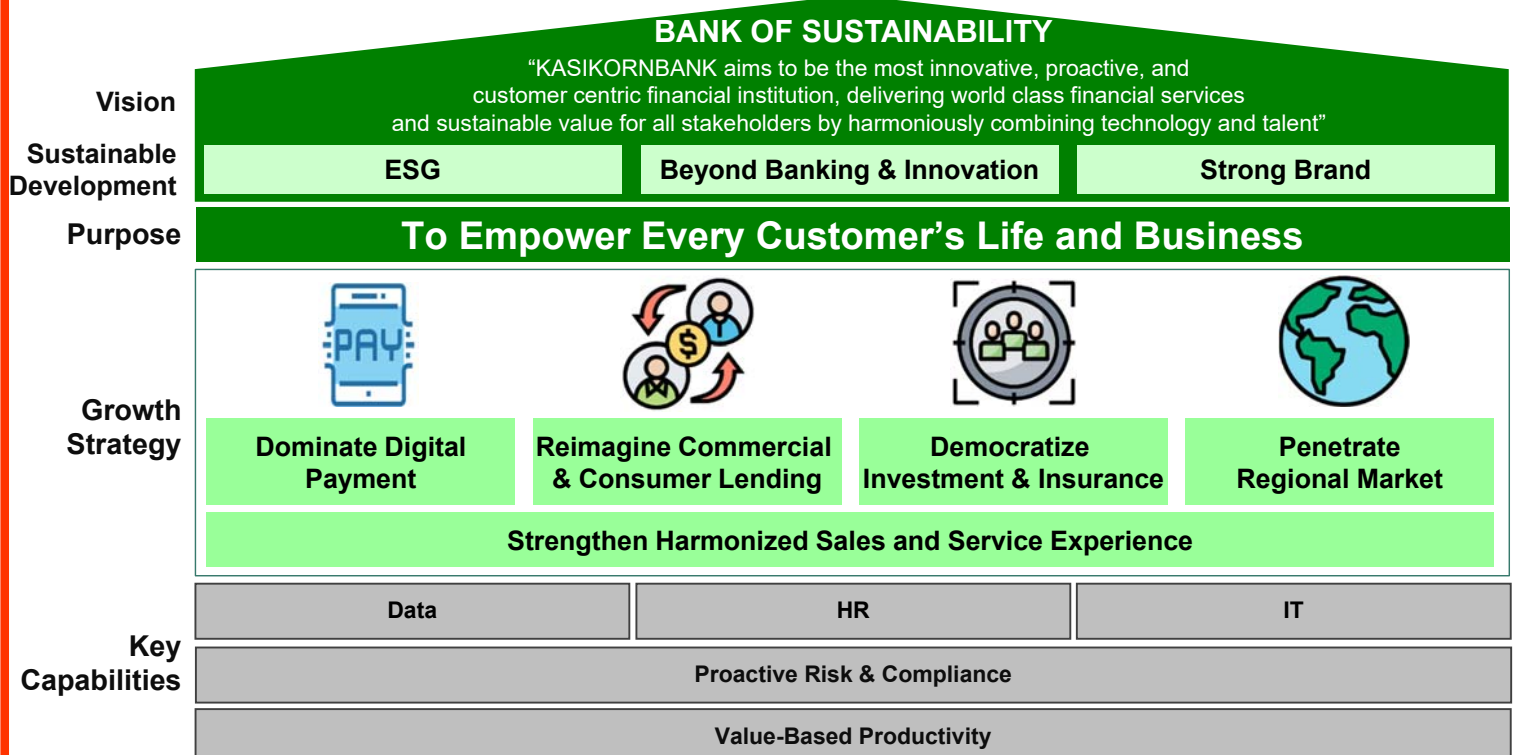
PURPOSEFUL AND PRACTICAL LEADERSHIP

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The K-Strategy

- K-Strategy is reimagined to drive growth and empower customer



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2018 – 9M23 Financial Performance

Consolidated

(Bt mn)

Item	9M23	2022	2021	2020*	2019	2018
B/S and Income:						
Assets	4,266,004	4,246,369	4,103,399	3,658,798	3,293,889	3,155,091
Deposit	2,680,655	2,748,685	2,598,630	2,344,998	2,072,049	1,995,001
Loan	2,438,026	2,495,077	2,421,813	2,244,821	2,001,956	1,914,072
Interest Income	134,892	151,333	135,415	127,592	130,178	123,922
Interest Expense	25,297	18,334	16,024	18,570	27,490	25,384
Non-interest Income	32,164	40,259	43,958	45,869	57,803	56,945
Other Operating Expenses (Non-interest expense)	60,461	74,753	71,044	69,997	72,729	68,348
EBPT	81,298	98,505	92,305	84,895	87,762	87,135
Net Profit	33,017	35,769	38,053	29,487	38,727	38,459
Performance Ratio (%):						
ROA	1.03	0.86	0.98	0.85	1.20	1.27
ROE***	8.63	7.38	8.44	7.10	9.90	10.61
NIM	3.6	3.3	3.2	3.3	3.3	3.4
Cost to income ratio	42.7	43.2	43.5	45.2	45.3	44.0
Asset Quality Ratio:						
NPL gross	89,459	92,536	104,036	101,007	84,038	74,400
NPL net	n.a.	n.a.	n.a.	n.a.	55,685	41,431
NPL gross to total loans (%)	3.1	3.2	3.8	3.9	3.7	3.3
NPL net to total loans (%)	n.a.	n.a.	n.a.	n.a.	2.5	1.9
Coverage Ratio (%)	154.9	154.3	159.1	149.2	148.6	160.6
Capital** (%):						
CAR	19.6	18.8	18.8	18.8	19.6	18.3
Tier 1	17.7	16.8	16.5	16.1	16.2	15.9

Notes: * The Bank and its subsidiaries have adopted new accounting standards (TFRS 9: Financial Instruments) since January 1, 2020 onwards, some financial statements and financial ratios are not comparable with previous years' financial figures, which were based on the prior accounting standards (non-TFRS9).

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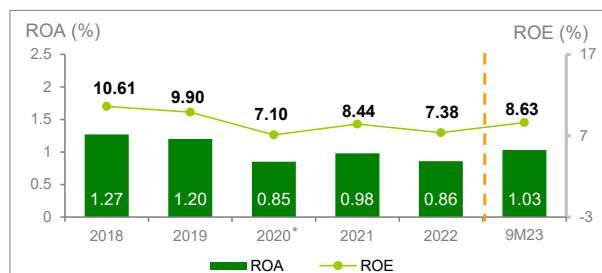
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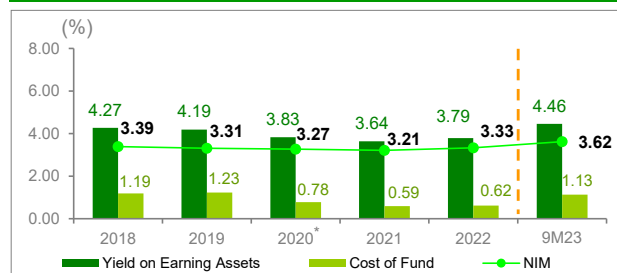
Financial Performance Highlights

September 2023 (Consolidated)

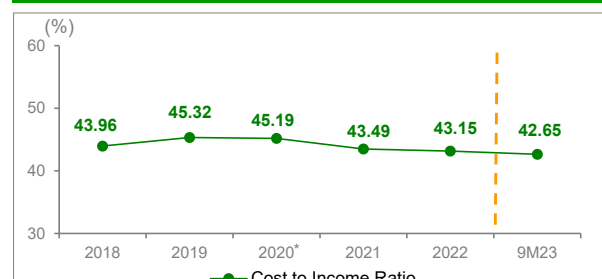
ROA and ROE**



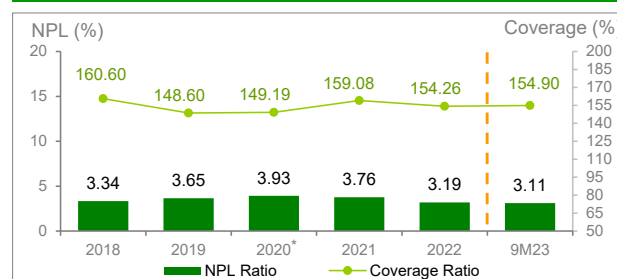
Net Interest Margin



Cost to Income Ratio



NPL Ratio and Coverage Ratio



Note: * The Bank and its subsidiaries have adopted new accounting standards (TFRS 9: Financial Instruments) since January 1, 2020 onwards, some financial statements and financial ratios are not comparable with previous years' financial figures, which were based on the prior accounting standards (non-TFRS9).

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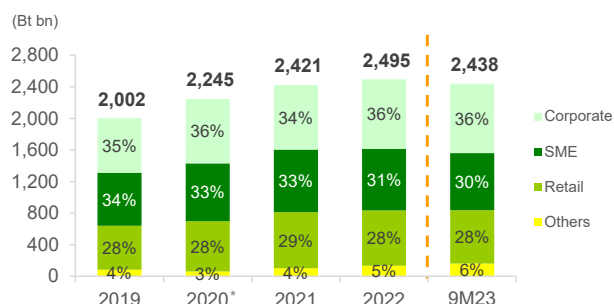
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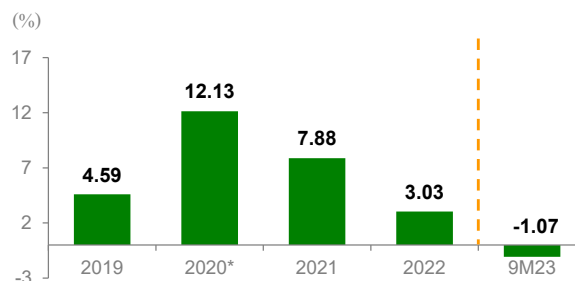
Loan

September 2023 (Consolidated)

Loan Portfolio Breakdown



Loan Growth (YoY)



Loan Definition (TFRS 8: Operating Segments)

Corporate Loans: Loans of KBank and KBank's Subsidiaries in Corporate Segments (Annual sales turnover > Bt400mn)

SME Loans: Loans of KBank and KBank's Subsidiaries in SME Segments (Annual sales turnover ≤ Bt400mn)

Retail Loans: Loans of KBank and KBank's Subsidiaries in Retail Segments

Other Loans: Composed of loans through the insurance business (MTL), regional markets, and other loan types not directly attributable to the main business groups. Before Y2020, other loans were loans in Enterprise Risk Management Division (NPL + Performing Restructured Loans) reclassified to their customer segments.

Note: - Loans = Loans to customers

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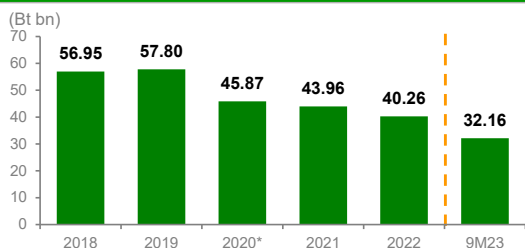
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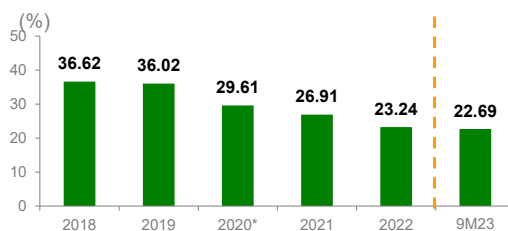
Non-interest Income and Net Fee Income

September 2023 (Consolidated)

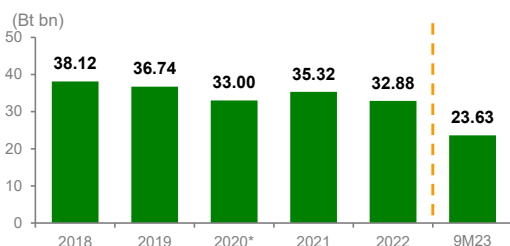
Non-interest Income (Bt)



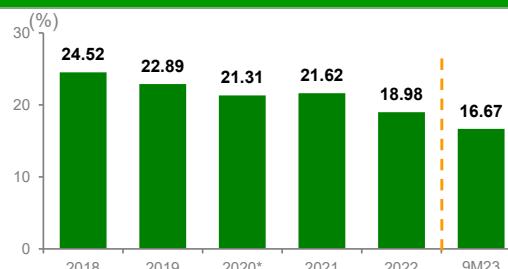
Non-interest Income Ratio*



Net Fee Income (Bt)



Net Fee Income Ratio*



Note: * Non-interest Income Ratio = Non-interest income/Total Operating Income-net
Net Fee Income Ratio = Net Fee Income/Total Operating Income-net

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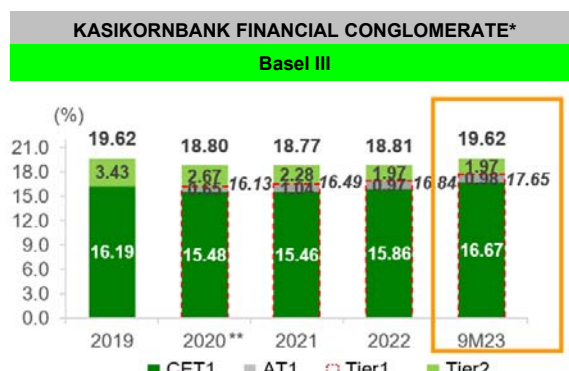
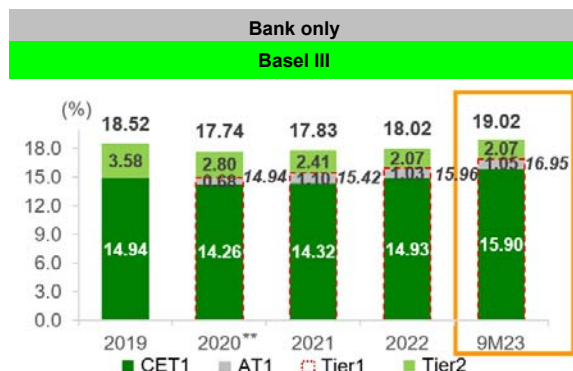
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Capital

September 2023

- Capital adequacy remains sufficient through the changing economic environment and to support business growth; maintained adequate Tier 1 ratio, as required under the Basel III and new requirements.
- Additional Tier 1 instrument issuance is intended to optimize and further strengthen capital base in long run.



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Under Bank of Thailand regulations, net profit in the first half of the year is to be counted as capital after approval by the Board of Directors as per the Bank's regulations. Net profit in the second half of the year is also counted as capital after approval of the General Meeting of Shareholders. However, whenever a net loss occurs, the capital must be immediately reduced accordingly.

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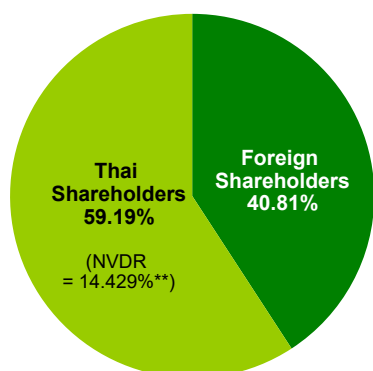
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Shareholder Structure

September 14, 2023 (Record Date)

Shareholder Structure



Note:

Foreign Shareholding Limit 49%

Note: * The Top 10 Shareholders are based on individual accounts

** Thai NVDR Co., Ltd (Thai NVDR) is responsible for issuing and selling Non-Voting Depository Receipts (NVDRs) to investors. The Stock Exchange of Thailand (SET) is the major shareholder, holding 99.99% of the total shares, of Thai NVDR. The NVDR limit for KBank is 25%.

*** Thailand Securities Depository Company Limited (TSD), a subsidiary of the Stock Exchange of Thailand, provides three types of securities post trade services: securities depository services, securities registration services, and provident fund registration services; the shareholders booked under TSD are those who are not eligible for dividend payments as their investment is not aligned with their citizenship (i.e. foreign investors buying KBank shares on the local board or Thai investors buying KBank shares on the foreign board)

Source: Thailand Securities Depository Company Limited (TSD), the Stock Exchange of Thailand website (www.set.or.th), and KBank

Top 10 Shareholders*

%

1. THAI NVDR CO., LTD.**	14.429
2. STATE STREET EUROPE LIMITED	8.660
3. SOUTH EAST ASIA UK (TYPE C) NOMINEES LIMITED	5.350
4. THE BANK OF NEW YORK MELLON	3.441
5. SOCIAL SECURITY OFFICE	2.289
6. STATE STREET BANK AND TRUST COMPANY	1.821
7. SOUTH EAST ASIA UK (TYPE A) NOMINEES LIMITED	1.379
9. SE ASIA (TYPE B) NOMINEES LLC	1.304
9. ELECTRICITY GENERATING AUTHORITY OF THAILAND SAVING & CREDIT COOPERATIVE LIMITED	1.209
10. HSBC BANK PLC - SAUDI CENTRAL BANK SECURITIES ACCOUNT A	1.090

Other Shareholders

59.026

Total

100.000

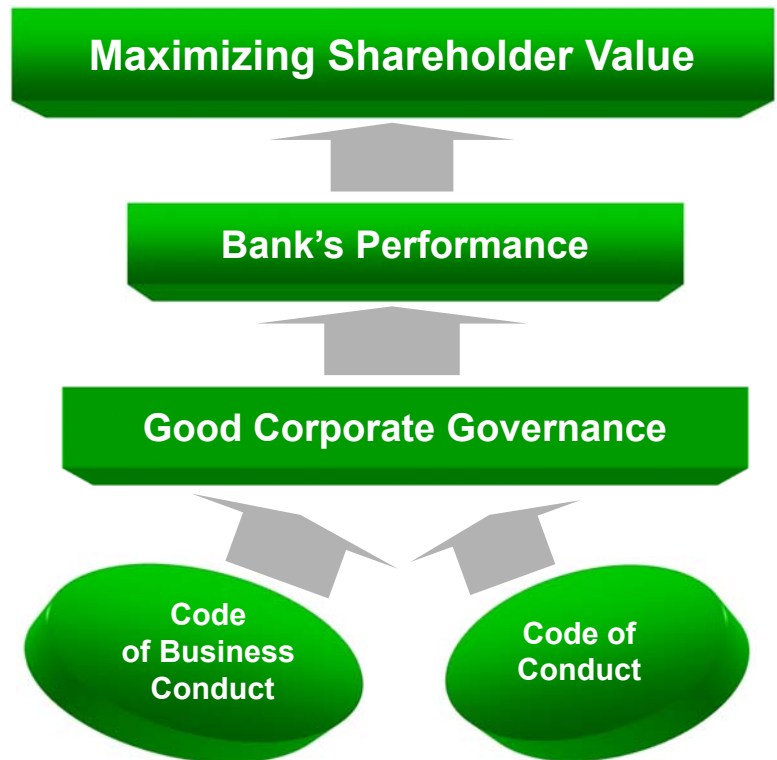
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Corporate Governance

Importance of Corporate Governance and Business Ethics

The Board of Directors of KASIKORNBANK strongly believes that good corporate governance will enhance the sustainable growth of the Bank's performance, and is central to achieving the Bank's primary objective of maximizing shareholder value

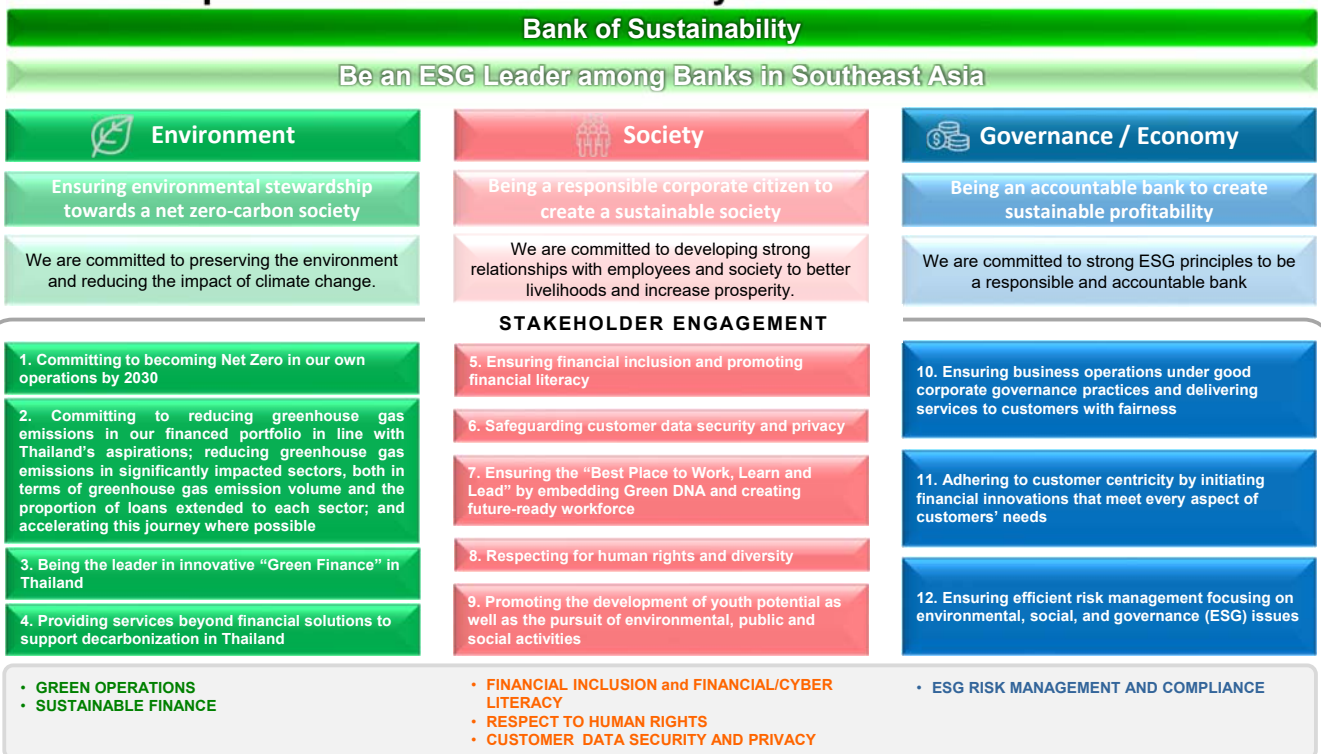


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Sustainable Development Framework and Policy



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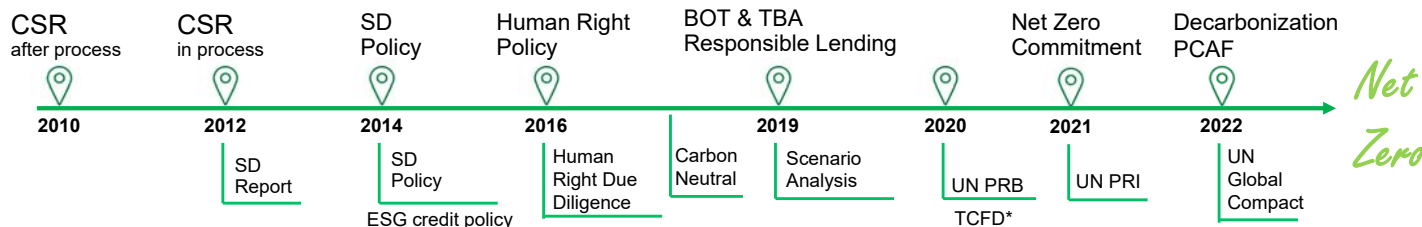
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KBank Sustainable Development Journey

Bank of Sustainability

KASIKORNBANK conducts business with the principles of a Bank of Sustainability, supported by good corporate governance principles, as well as appropriate risk and cost management. We strive to balance economic, social, and environmental dimensions to achieve goals and create sustainable long-term returns. The philosophy of sustainable development is instilled in all our operations as part of our Green DNA, ensuring maximum benefit for all stakeholders and paving the way for sustainable growth.

KBank Sustainable Development Journey



Pride of KBank

INTERNATIONAL

- Bloomberg Gender-Equality Index (GEI):** The first Bloomberg Gender-Equality Index (GEI) member from Thailand. The Bloomberg Gender-Equality Index (GEI) distinguishes companies committed to transparency in gender reporting and advancing women's equality for five consecutive years (2019-present).
- FTSE4Good:** A member of the FTSE4Good Emerging Index for six consecutive years (2016-present).
- MSCI:** KBank's Leadership Level rating is at AA for its ESG performance among emerging market banking sector peers.
- CDP A List 2022 CLIMATE:** The first Thai commercial bank with CDP A List (Leadership Level) in Climate Change, assessed by the Carbon Disclosure Project (CDP).
- Dow Jones Sustainability Indices:** The first and only commercial bank in Thailand and ASEAN selected as a member of the DJSI World Index and DJSI Emerging Markets Index for seven consecutive years (2016-present).
- S&P Global ESG Score 2022:** KBank was ranked in the top 5% of the S&P Global ESG Score 2022 for the banking industry with score of 86/100 in the S&P Corporate Sustainability Assessments 2022.

NATIONAL

- Level rating is "AAA" of SET ESG Rating 2023**
- Included in Thailand Sustainability Investment (THSI)** for seven years (2015, 2017-2022)
- ESG 100 certificate 2022** (Certified by ThaiPat Institute)
- An Excellence award under The Low Carbon and Sustainable Business Index (LCSI) award** (2021-2022)
- Sustainability Disclosure Award 2022** granted by ThaiPat Institute
- The first and only commercial bank in Thailand granted Carbon Neutral Certification** (2018-2022)
- SET Sustainability Awards** granted by the Stock Exchange of Thailand – Best in Sustainability Awards (2022) and Highly Commended in Sustainability Awards for three years (2018-2019, 2021).

*For more information on KBank Task Force on Climate-related Financial Disclosures (TCFD), please see our Sustainability Report or visit our website at www.kasikornbank.com

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KBank Net Zero Commitment

► Net Zero in
OUR OWN OPERATIONS
(Scope 1 & 2) by 2030

► Net Zero in
OUR FINANCED PORTFOLIO
(Scope 3)
In Line With Thailand's Aspirations*,
Accelerating This Journey Where Possible

NET
Commitment

► Allocation at least
100-200 Billion Baht
In Sustainable Financing and Investment
By 2030

► Supporting Customers
In the Transition to
A Net Zero Economy

* Thailand's ambition at COP26:
• 2050 carbon neutrality and
• 2065 Net Zero GHG Emission

KBank's Board of Directors has resolved to announced the Bank's Net Zero Commitment on 29 October 2021, as follows:

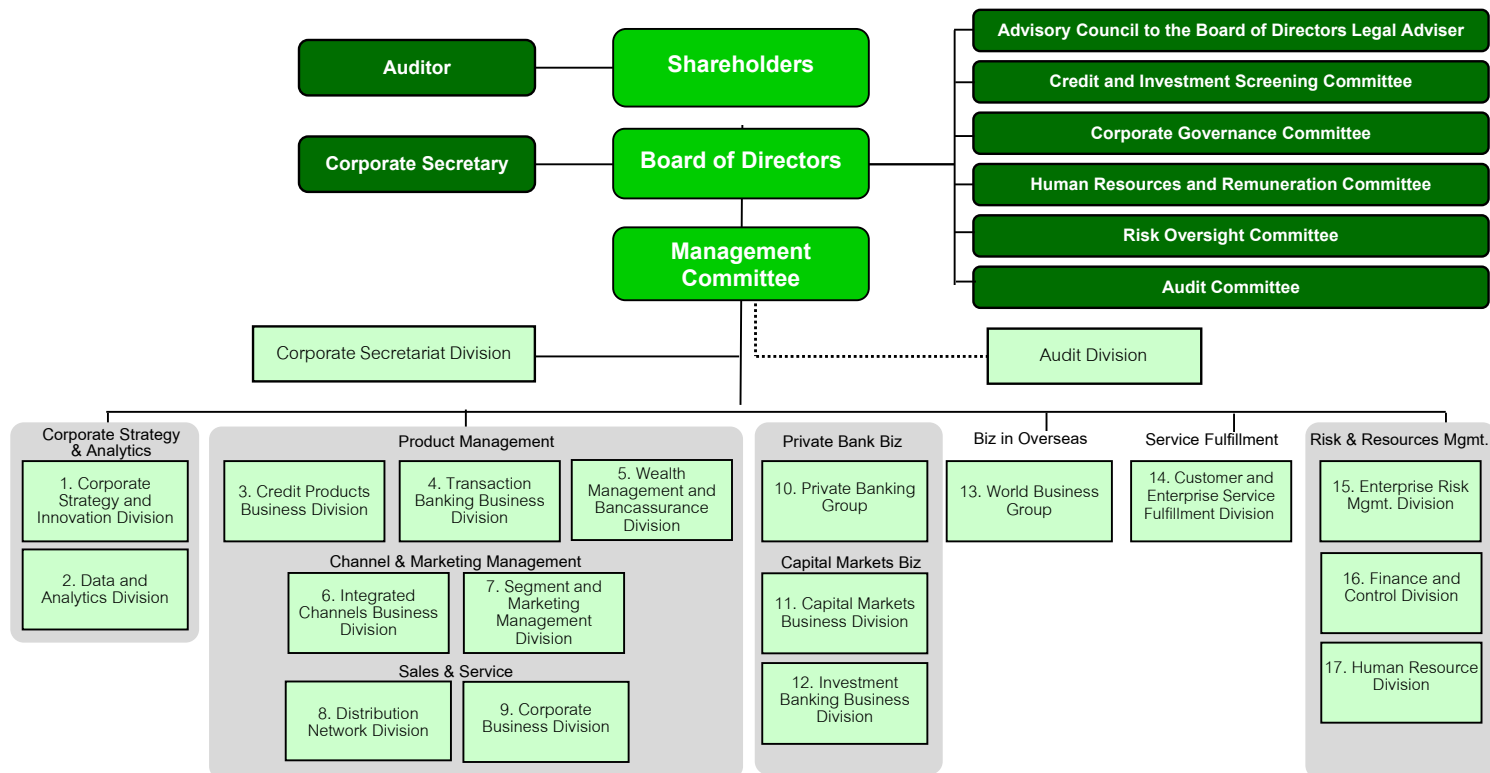
- KBank aims to empower every customer's life and business. We support our customers in the transition to a net zero economy. Sustainability is deeply ingrained in how we serve our customers and manage our operations.
- We are committed to supporting Thailand and our clients in regional economies on their decarbonization journeys. We will contribute to the global effort to transition to net zero emission by 2050* and will align with the Paris Agreement goals.
- We are committed to be the leading sustainable bank in Thailand, allocating at least Baht 100-200 billion in sustainable financing and investment by 2030 and pioneering green banking products.
- We commit to becoming net zero in our own operations (Scope 1, 2) by 2030. We commit to achieving net zero in our financed portfolio in line with Thailand's aspirations, accelerating this journey where possible. We will continually assess opportunities to take earlier actions as the technology, regulatory environment and external context evolves.

* Net zero emission by 2050 is the global effort to transition to net zero emission, aligning with the Paris Agreement goals. However, KBank commit to achieving net zero in our financed portfolio in line with Thailand's aspirations, accelerating this journey where possible.

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Organization Chart



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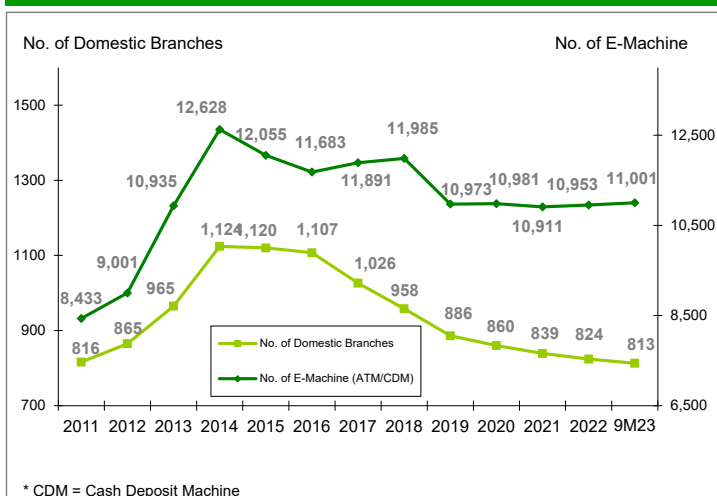
Note: Effective on 1 November 2023

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KBank Channels and Employees

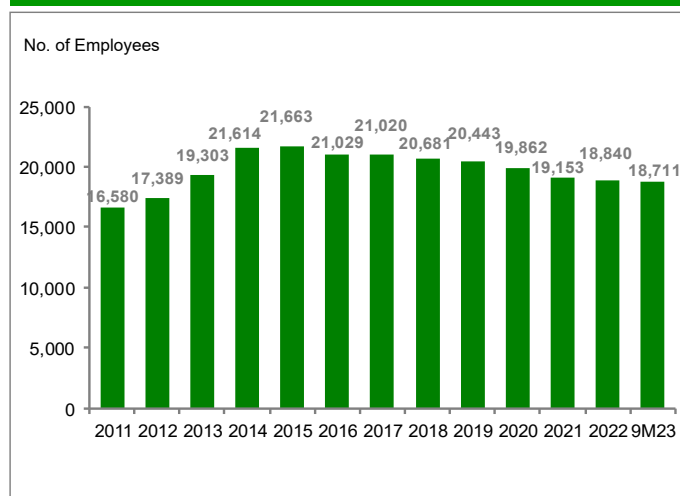
September 2023

Domestic Branches & E-Machine (ATM/CDM*)



* CDM = Cash Deposit Machine

Employees (Bank only)



Note:

- Two subsidiary banks: KASIKORNTHAI BANK SOLE Limited (Lao PDR) with two branches in Ponesinuan and Lane Xang, KASIKORNBANK (CHINA) with four branches in Shenzhen, Chengdu, Shanghai, Beijing and one sub-branch in Long Gang
- Four international branches: Cayman Islands, Hong Kong, Phnom Penh and Ho Chi Minh City
- Six representative offices: Beijing, Kunming, Tokyo, Yangon, Hanoi and Jakarta
- One strategic partner: Maspion Bank in Indonesia; KASIKORNBANK Group has become a majority shareholder of Maspion Bank in Indonesia by holding a share of 67.68% (KBank had held 5.15% and KVF had held 62.53% since April 12, 2023)
- Global partners with 80 banks in 14 countries: 50 Japanese partner banks; 10 Chinese partner banks; 1 Hong Kong bank; 3 Korean partner banks; 12 ASEAN partner banks (in Vietnam, Indonesia, Lao PDR, Cambodia, Philippines, Brunei, Malaysia and Singapore); 3 European regional banks (in Germany and Italy) and 1 Indian Bank

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Public Recognition Highlight: 2022-9M23

2022



- Top Investment Houses in Asian Local Currency Bond
- Best IPO
- Top Arranger - Investors' Choice for Primary Issues Corporate Bonds (THB, Rank1)
- Top Arranger - Investors' Choice for Primary Issues, Government Bonds (THB, Rank1)
- Top Sellside Firm in the Secondary Market, Government Bonds (THB, Rank1)
- Top Sellside Firm in the Secondary Market, Corporate Bonds (THB, Rank3)
- Triple A Best Private Bank and Triple A Best Private Bank - HNWLs



- Best Retail Bank for Digital CX - Thailand
- Best Private Bank for Digital CX - Thailand
- Best Digital CX in Banking - Social Channels (KASIKORN LINE)
- Best Retail Bank - Thailand
- Best Bond House in Thailand
- Best Bond Deal for Retail Investors in Southeast Asia 2022
- Best Local Currency Bond Deal of the Year (Thailand) 2022
- Best Sustainability-Linked Transaction of the Year 2022



- Best Retail Bank in Thailand
- Best Chatbot / Voice Banking Initiative
- Best SME Bank in Thailand



- Best Strategic Partnership
- Best In-Person (or virtual) Customer Event
- Most Dynamic Third-Party Collaboration
- Highly Commended- Best App for Customer Experience
- Highly Commended- Best Content Marketing Program
- Highly Commended- Excellence in SME Banking
- Highly Commended- Excellence in Omni-Channel Integration (K CHECK ID)
- Highly Commended- Trailblazing Use of AI or Machine Learning in Financial Services (Digital Commercial Loan for Shopee project)
- Highly Commended- Trailblazing Use of AI or Machine Learning in Financial Services (KASIKORN LINE)
- Highly Commended- Best Use of Big Data in Customer Strategy (KASIKORN LINE)
- Highly Commended- Excellence in Loan Origination Process (KASIKORN LINE)



- Best for Mass Affluence/HNW in Thailand



- Product of the Year: Premium Health Insurance Product for Elite Health Insurance
- Product of the Year: Lump sum Health Insurance Product for Delight Health Insurance



- Best Companies to Work for in Asia-Thailand region - HR Leader of the Year (Gold Level)
- Excellence in HR Change Management (Gold Level)
- Excellence in Workforce Flexibility (Gold Level) from the "Work That FITS" project



- Mobile Banking & Payment Initiative of the Year - Thailand
- Strategic Partnership of the Year - Thailand
- Thailand Domestic Cash Management Bank of the Year
- UX Design Awards in the category of Product for MAKE by KBank



- Red Dot Award: Brands & Communication Design in the category of Interface & User Experience Design (for Mobile User Interfaces) for KhunThong social chatbot



- Leadership Level (CDP A List)



- Sustainability Award - DJSI World Index and DJSI Emerging Markets Index
- the top 5% of the S&P Global ESG Score 2022 for the banking industry



- Winner - Best Bank for Sustainability and ESG Leadership



- Best Contact Center of the Year



- Future Enterprise of the Year



- Best Fund House - Domestic Fixed Income (KASSET)



- Employee Experience Award in the category of Most Innovative and Sustainable Office Design



- Best Private Bank for Digital Marketing & Communication, Asia

Note: CX = Customer Experience

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9M23



- Top Underwriter
- Best Bond House
- Deal of the Year
- Most Innovative Deal
- Corporate ESG Bond of the Year



- Best Bond House in Thailand
- Best DCM House in Thailand



- Best Retail Bank in Thailand
- Most Recommended Retail Bank in Thailand
- Best Frictionless Customer Experience Initiative (YouTrip)
- Best Mobile Banking Service (K PLUS)
- BankQuality Ranking - Most Selected Main Bank in Thailand
- Best Digital Credit Evaluation Initiative
- Best Frictionless Customer Experience Initiative



- Highly Commended - Best Retail Bank - Thailand
- Highly Commended - Best Mobile Wallet Initiative (YouTrip)
- Best Open Banking Initiative (K LINE)
- Most Dynamic Third-Party Collaboration (K LINE)
- Highly Commended - Best Loan Offering (K LINE)
- Best Mobile Wallet Initiative (Highly Commended)



- The World's Best Trade Finance Providers 2023



- BTS Group Holding's Baht 11 billion Multi-tranche Sustainability-linked Debentures
- Project Finance House of the Year
- Renewable Energy Deal of the Year - Rooftop Solar
- Transport Deal of the Year - Highway
- Digital Private Bank of the Year



- ESG Bond: BTS Group's Baht 20 billion Sustainability-linked Bonds



- Best Private Bank Thailand



- Best for High Net Worth in Thailand



- Thailand's Most Admired Brand: Mobile Banking



- Best Private Bank for Building Client Communities, Asia



- 2023 MongoDB APAC Innovation Award - Customer Focused (MAKE by KBank)



- Best Retail Bank for Digital CX in Thailand
- Outstanding Digital CX in FX Services (YouTrip)
- Best Private Bank for Digital CX in Thailand
- Best Private Bank - Thailand



- Best THB Interest Rates Swap Contributor (Runner-up)
- Best THB Local Cross Currency Contributor (Runner-up)

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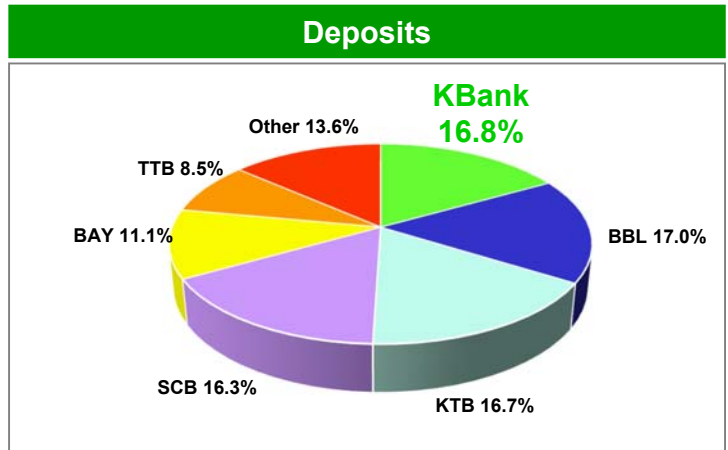
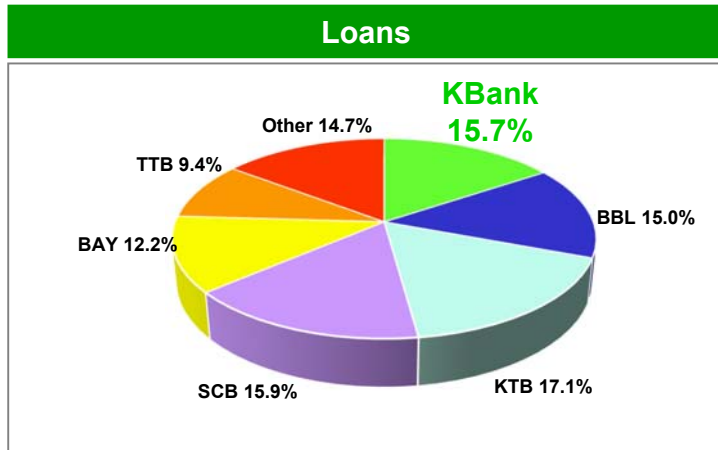
Appendix

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Loans and Deposits Market Share

September 2023 (Bank only)



Source: KASIKORN RESEARCH and C.B.1.1 (monthly summary statement of assets and liabilities)
Note: Loans and deposits market share is based on C.B.1.1 of 17 Thai commercial banks

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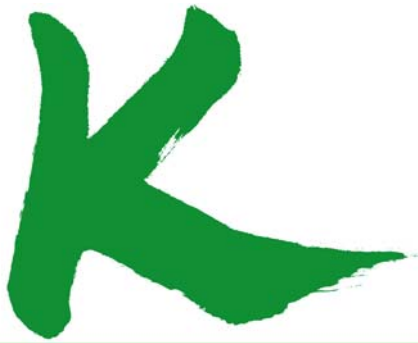
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* The information herewith represents data in the Bank's consolidated financial statements, some of the numbers and ratios are calculated before netting with KBank's non-controlling interest.

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