

KASIKORNBANK in Brief

as of 2Q19

For further information, please contact Investor Relations Unit or visit our website at www.kasikornbank.com

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KASIKORNBANK at a Glance



- Established on June 8, 1945 with registered capital of Bt5mn (USD0.16mn)
- Listed on the Stock Exchange of Thailand (SET) since 1976

Consolidated (as of June 2019)

Assets	Bt3,256bn (USD105.9bn)	Ranked #3 with 15.5% market share**
Loans*	Bt1,933bn (USD62.9bn)	Ranked #4 with 15.1% market share**
Deposits	Bt2,005bn (USD65.2bn)	Ranked #3 with 15.8% market share**
CAR	18.55% ***	
ROE (1H19)	10.35%	
ROA (1H19)	1.25%	
Number of Branches	882	
Number of ATMs	8,840	
Number of K PLUS Users	11.1mn	
Number of Employees	20,352	

Share Information

SET Symbol	KBANK, KBANK-F	
Share Capital:		
Authorized	Bt30.5bn (USD1.0bn)	
Issued and Paid-up	Bt23.9bn (USD0.8bn)	
Number of Shares	2.4bn shares	
Market Capitalization	Bt449bn (USD14.6bn)	Ranked #2 in Thai banking sector
2Q19 Avg. Share Price:		
KBANK	Bt190.00 (USD6.18)	
KBANK-F	Bt190.58 (USD6.20)	
EPS (1H19)	Bt8.35 (USD0.27)	
BVPS	Bt165.40 (USD5.38)	

Notes:

* Loans = Loans to customers less deferred revenue

** Assets, loans and deposits market share is based on C.B.1.1 (Monthly statement of assets and liabilities) of 14 Thai commercial banks as of June 2019

*** Capital Adequacy Ratio (CAR) has been reported in accordance with Basel III Capital Requirement from 1 January 2013 onwards. CAR is based on KASIKORNBANK FINANCIAL CONGLOMERATE. KASIKORNBANK FINANCIAL CONGLOMERATE means the company under the Notification of the Bank of Thailand re: Consolidated Supervision, consisted of KBank, K Companies and subsidiaries operating in supporting KBank, Phethai Asset Management Co., Ltd. and other subsidiaries within the permitted scope from the BOT's to be financial conglomerate

Exchange rate at the end of June 2019 (Mid Rate) was Bt30.74 per USD (Source: Bank of Thailand)

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KASIKORNBANK Vision and Mission

Vision

“KASIKORNBANK aims to be a most innovative, dynamic, and proactive customer-centric financial institution that creates sustainability for all stakeholders.”

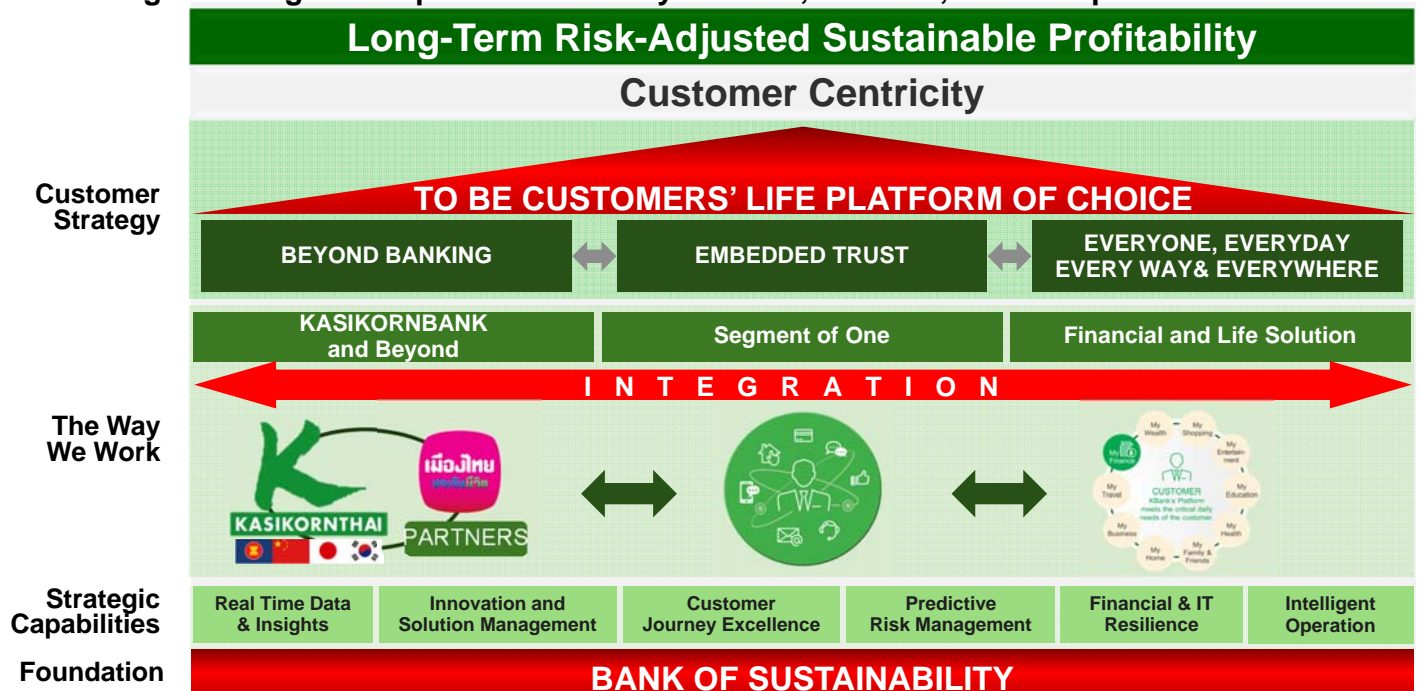
Mission

“KASIKORNBANK aims to harmoniously combine technology and human resources to sustainably create world-class quality financial services, so as to achieve optimal benefits for all stakeholders.”

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The Extended K-Strategy

- Customer Centricity remains core philosophy, while extending beyond conventional territory, and redefining “banking” concept in order to stay relevant, valuable, and indispensable to customers



Note: K KASIKORNTHAI includes KASIKORNBANK and its wholly-owned subsidiaries

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2015 – 1H19 Financial Performance

Consolidated

(Bt mn)

Item	1H19	2018	2017	2016	2015
B/S and Income:					
Assets	3,256,294	3,155,091	2,900,841	2,843,278	2,555,305
Deposit	2,004,953	1,995,001	1,878,672	1,794,835	1,705,379
Loan	1,933,232	1,914,072	1,802,783	1,697,581	1,609,887
Interest Income	64,588	123,922	119,337	115,873	114,354
Interest Expense	13,566	25,384	25,176	26,195	29,341
Non-interest Income	25,875	56,945	62,695	63,725	62,503
Other Operating Expenses (Non-interest expense)	33,752	68,348	66,372	63,854	66,656
EBPT	43,145	87,135	90,484	89,548	80,859
Net Profit	19,973	38,459	34,338	40,174	39,474
Performance Ratio:					
ROA	1.25	1.27	1.20	1.49	1.60
ROE	10.35	10.61	10.24	13.23	14.54
NIM	3.3	3.4	3.4	3.5	3.7
Cost to income ratio	43.9	44.0	42.3	41.6	45.2
Asset Quality Ratio:					
NPL gross	76,370	74,400	69,674	65,087	49,490
NPL net	47,664	41,431	38,570	33,553	24,586
Reserve	120,625	119,485	103,435	85,212	64,317
NPL gross /Loan (%)	3.4	3.3	3.3	3.3	2.7
NPL net /Loan (%)	2.2	1.9	1.9	1.7	1.4
Reserve/NPL gross (%)	158.0	160.6	148.5	130.9	130.0
Capital** (%):					Basel 3
CAR	18.6	18.3	18.0	18.8	18.0
Tier 1	16.2	15.9	15.7	15.2	14.5

Notes: * In accordance with the corporate income tax rate reduction from 30% of taxable profit to 23% in 2012 and 20% in 2013, KBank recognized a one-time Bt1.9bn impact to the 4Q11 income statement due to deferred tax items adjustment; there was no effect on the business undertakings, profitability, or capital fund of the Bank and its subsidiaries

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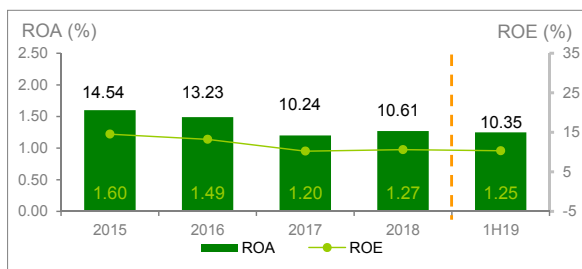
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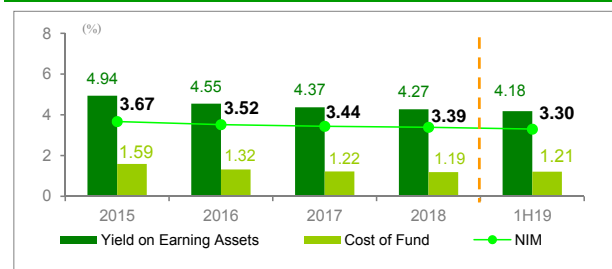
Financial Performance Highlights

June 2019 (Consolidated)

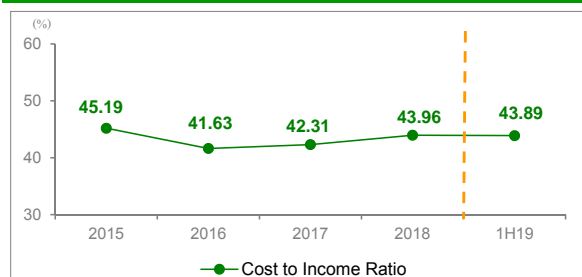
ROA and ROE



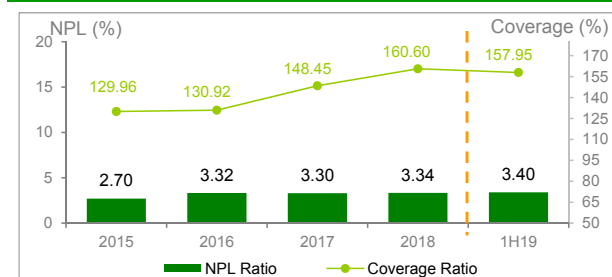
Net Interest Margin



Cost to Income Ratio



NPL Ratio and Coverage Ratio

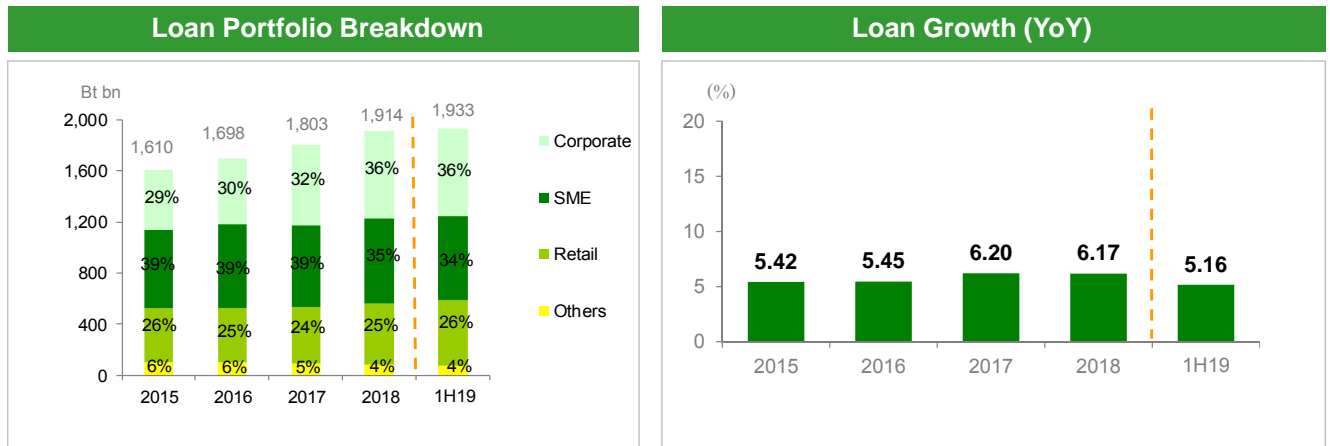


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■ Decent and sustainable loan growth; in line with economic growth



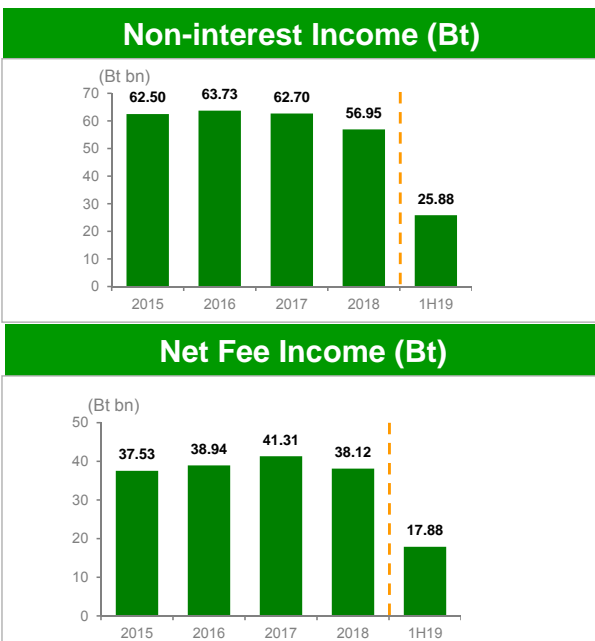
Loan Definition (IFRS 8: Operating Segments)
Corporate Loans: Loans of KBank and KBank's Subsidiaries in Corporate Segments (Annual sales turnover > Bt400mn)
SME Loans: Loans of KBank and KBank's Subsidiaries in SME Segments (Annual sales turnover ≤ Bt400mn)
Retail Loans: Loans of KBank and KBank's Subsidiaries in Retail Segments
Other Loans: Loans in Enterprise Risk Management Division (NPL + Performing Restructured Loans), and other loan types

Note: Loans = Loans to customers less deferred revenue, based on new financial statement presentation

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Non-interest Income and Net Fee Income

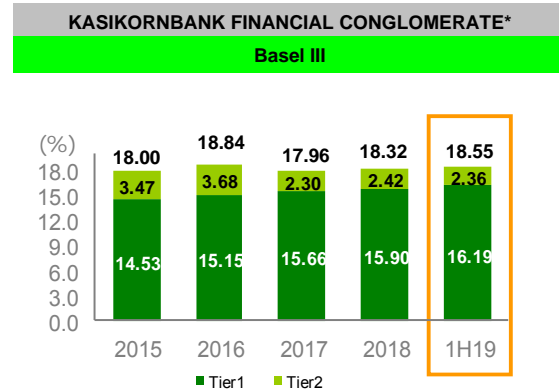
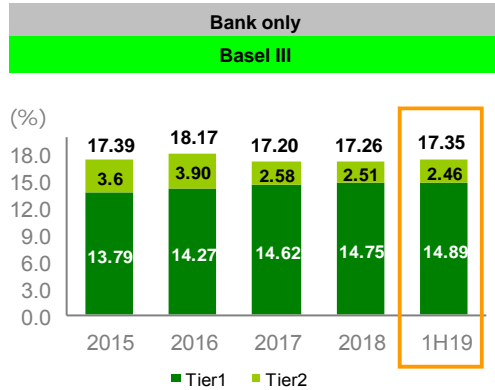
June 2019



Note: * Non-interest Income Ratio = Non-interest income/Total Operating Income-net
 Net Fee Income Ratio = Net Fee Income/Total Operating Income-net

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- Capital adequacy remains sufficient to support business growth; maintained adequate Tier 1 ratio, as required under the Basel III

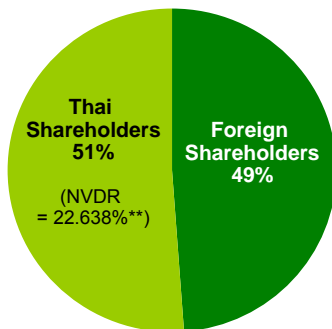


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Under Bank of Thailand's regulations, net profit in the first half of the year is to be counted as capital after approval by the Board of Directors as per the Bank's regulations. Net profit in the second half of the year is also counted as capital after approval of the General Meeting of Shareholders. However, whenever a net loss occurs, the capital must be immediately reduced accordingly.

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Shareholder Structure



Note:

Thai Shareholding Limit	51%
Foreign Shareholding Limit	49%

Top 10 Shareholders*

%

1. THAI NVDR CO., LTD**	22.638
2. STATE STREET EUROPE LIMITED	8.673
3. SOUTH EAST ASIA UK (TYPE C) NOMINEES LIMITED	5.995
4. STATE STREET BANK AND TRUST COMPANY	3.677
5. SOCIAL SECURITY OFFICE	2.574
6. BNY MELLON NOMINEES LIMITED	2.292
7. THE BANK OF NEW YORK MELLON	1.847
8. GIC PRIVATE LIMITED	1.702
9. SOUTH EAST ASIA UK (TYPE A) NOMINEES LIMITED	1.632
10. THE BANK OF NEW YORK (NOMINEES) LIMITED	1.212
Other Shareholders	47.758
Total	100.000

Note: * The Top 10 Shareholders are based on individual accounts

** Thai NVDR Co., Ltd (Thai NVDR) is responsible for issuing and selling Non-Voting Depository Receipts (NVDRs) to investors. The Stock Exchange of Thailand (SET) is the major shareholder, holding 99.99% of the total shares, of Thai NVDR. The NVDR limit for KBank is 35%.

*** Thailand Securities Depository Company Limited (TSD), a subsidiary of the Stock Exchange of Thailand, provides three types of securities post trade services: securities depository services, securities registration services, and provident fund registration services; the shareholders booked under TSD are those who are not eligible for dividend payments as their investment is not aligned with their citizenship (i.e. foreign investors buying KBank shares on the local board or Thai investors buying KBank shares on the foreign board)

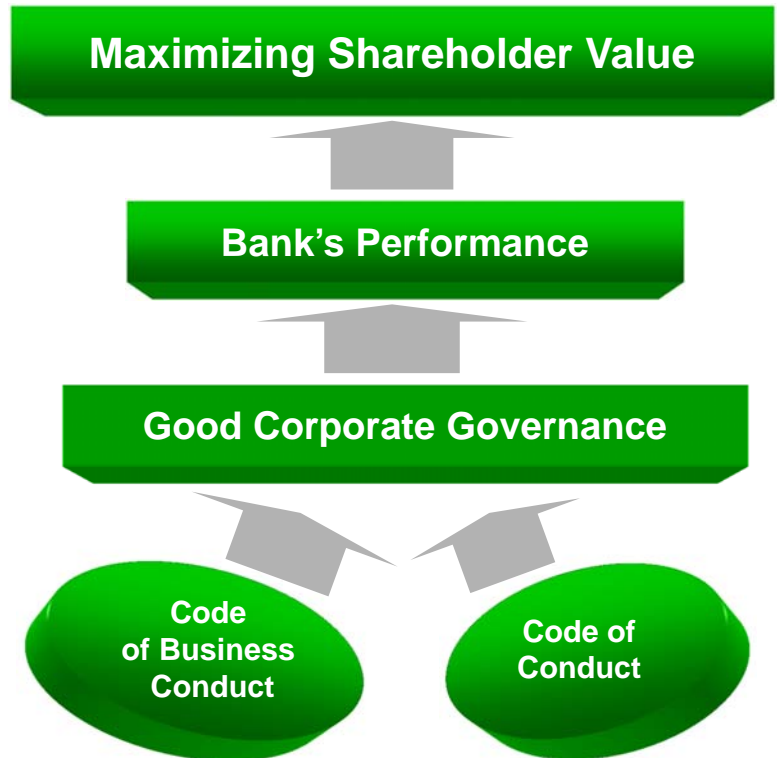
Source: Thailand Securities Depository Company Limited (TSD), the Stock Exchange of Thailand website (www.set.or.th), and KBank

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Corporate Governance

Importance of Corporate Governance and Business Ethics

The Board of Directors of KASIKORNBANK strongly believes that good corporate governance will enhance the sustainable growth of the Bank's performance, and is central to achieving the Bank's primary objective of maximizing shareholder value



For further information, please visit www.kasikornbank.com / Investors / Corporate Governance

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Sustainable Development

KASIKORNBANK conducts business on the foundation of being a Bank of Sustainability, with appropriate risk management and good corporate governance principles. We strive to balance economic, social, and environmental dimensions to achieve goals and create sustainable long-term returns. The philosophy of sustainable development is instilled in all our operations as part of our Green DNA, ensuring maximum benefit for all stakeholders and paving the way for sustainable growth.

Economic Aspect

- Corporate Governance
- Customer Centricity
- Innovation
- Financial Knowledge
- Risk Management
- Customer Data Security and Privacy

Social Aspect

- Labor Relations Management and Employee Caring
- Employee Development
- Occupational Health and Safety
- Youth education development and community and social development

Environmental Aspect

- Environmentally Friendly Business Operation
- Conservation and reduced use of natural resources and waste reduction

BANK OF SUSTAINABILITY



Note: More information on our Sustainable Development can be found on our website and KBank's Sustainability Report 2018

PRIDE OF KBank 2018-1H19

INTERNATIONAL



The first and only commercial bank in Thailand and ASEAN selected as a member of the DJSI World Index and DJSI Emerging Markets Index for three consecutive years (2016-present)



KBank has been classified in the Bronze Class of the banking industry category by RobecoSAM. (2018-present)



A member of the FSTE4Good Emerging Index for three consecutive years (2016-present)



KBank's rating is at AA, leadership Level in its ESG performance among emerging market banking sector peers.



The first Bloomberg Gender-Equality Index (GEI) member from Thailand. The 2019 Bloomberg Gender-Equality Index (GEI) distinguishes companies committed to transparency in gender reporting and advancing women's equality



The first Thai commercial bank in the B (Management Level), assessed by the Carbon Disclosure Program (CDP) in 2018 for the second consecutive year (2017-present)

NATIONAL



To be included in the Thailand Sustainability Investment (THSI) for the third consecutive year (2016-present)



SET Sustainability Awards 2018 – Outstanding Granted by the Stock Exchange of Thailand.



ESG 100 company 2019 (Certified by Thaipt)



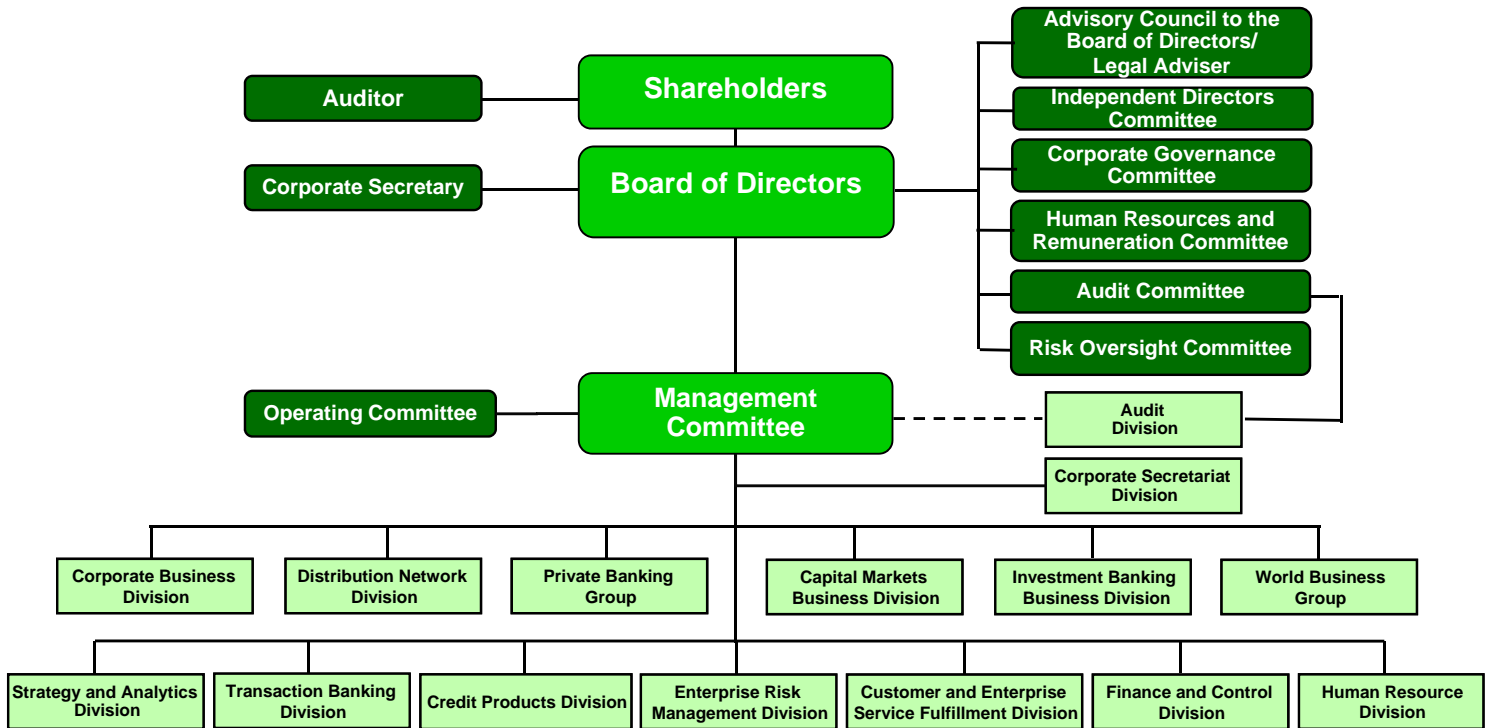
Sustainability Report Award 2018 (Excellence) Granted by the Securities and Exchange Commission (SEC), Thai Listed Companies Association, and Thaipt



The first and only commercial bank in Thailand granted Carbon Neutral Certification (2018)

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Organization Chart

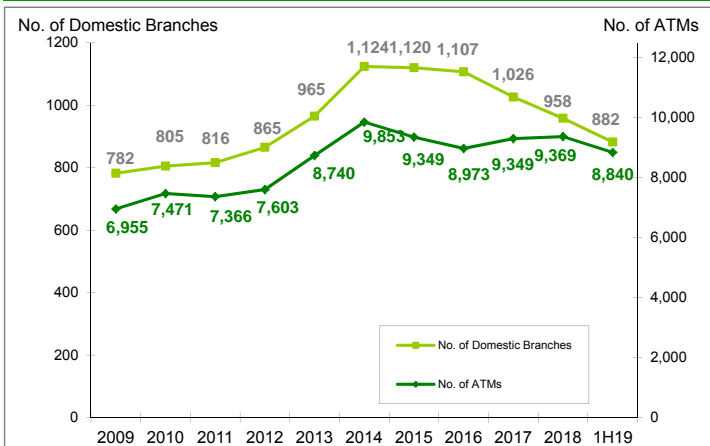


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KBank Channels and Employees

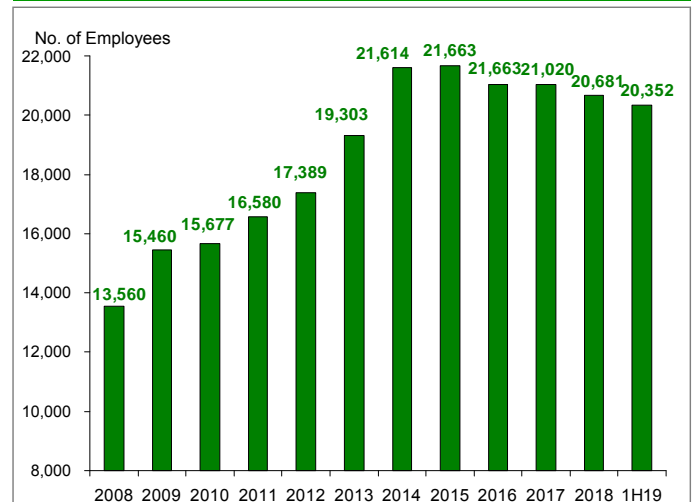
June 2019

Domestic Branches & ATMs



* A drop in number of ATMs in 2011 and 2015 reflects the relocation plan

Employees



Note:

- Two subsidiary banks: KASIKORNTHAI BANK (Lao PDR), KASIKORNBANK (CHINA) with three Branches in Shenzhen, Chengdu, Shanghai and 1 Sub-branch in Long Gang.
- Three international branches: Cayman Islands, Hong Kong, and Phnom Penh
- Seven representative offices: Beijing, Kunming, Tokyo, Yangon, Ho Chi Minh, Hanoi, and Jakarta
- One strategic partner in Indonesia: Maspion Bank
- Global partners with 75 banks in 13 countries: 51 Japanese partner banks; 2 Korean partner banks; 4 European regional banks (in Germany, Italy and Russia); 7 ASEAN partner banks (in Lao PDR, Vietnam, Cambodia, Indonesia, Malaysia, and Philippines); 10 Chinese partner banks and 1 Indian Bank (as of March 2019)

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Public Recognition Highlight: 2018-1H19

1H19

- S&P** Sustainability Award Bronze Class 2019 - The Bronze Class of the banking industry category by RobecoSAM
- EUROMONEY** - Asset Management Award
- ASIAN PRIVATE BANKER** - Best Private Bank - Thailand Domestic
- PWM** - Best Private Bank for Digital Culture in Asia
- Best Private Bank for Digitally Empowering Relationship Managers in Asia
- FinanceAsia** - Best DCM House in Thailand
- Best Private Bank in Thailand
- CDP** - B score from 2018 Carbon Disclosure Project (CDP)
- BANKING3FINANCE** - Domestic Cash Management Bank of the Year
- THE ASSET** - Best Cash Management Bank in Thailand
- Best Bond House in Thailand
- THE ASSET** - Best IPO, Thailand
- Best Service Provider: Cash Management, Thailand
- Best Service Provider: E-Solutions Partner, Thailand
- Business Media International** - HR Asia Best Companies to Work for in AsiaTM 2019 (Thailand Edition)
- RETAIL BANKER** - Winner: Best Debit Card Initiative
- Highly Commended: Excellence in Service Innovation
- Highly Commended: Best Staff Training and Development Programme
- THE DIGITAL BANKER** - Best Private Bank in ASEAN - Best Private Bank in Thailand
- Winner: Excellence in Next-Gen Customer Experience
- Highly Acclaimed: Best Product or Service Innovation
- Highly Acclaimed: Best Customer Insight & Feedback Initiative
- TAB** - Best Retail Bank in Thailand
- Best Digital Brand Initiative, Application or Programme
- Best Frictionless Customer Relationship Management
- Best E-Commerce Proposition, Best Data Analytics Initiative, Application or Programme
- Best Wealth Management Services in Thailand
- Private Banking Digitalisation
- Best Cash Management Bank Thailand
- BrandAge** - Thailand's Most Admired Brand & Why We Buy (most trusted brand for K-Credit Card)
- McRANKINGSTAR** - Asset management company champion

2018

- Dow Jones Sustainability Indices** - An index component of the Dow Jones Sustainability Indices (DJSI) 2018, including the DJSI World Index and the DJSI Emerging Markets Index
- FTSE4Good** - A member of the FSTE4Good Emerging Index 2018
- EUROMONEY** - Best Bank for Research and Asset Allocation Advice, Thailand
- Best Bank for Succession Planning Advice and Trusts, Thailand
- RETAIL BANKER** - Winner: Dynamic Third Party Collaboration
- Highly Commended: Excellence in Service Innovation
- Highly Commended: Best Social Media Marketing
- Corporate Governance Asia** - Asia's Best CEO (Investor Relations)
- Best Investor Relations Company (Thailand)
- Best Environmental Responsibility (Thailand)
- Best Investor Relations Professional (Thailand)
- Bloomberg** - A member of the 2019 Bloomberg Gender-Equity Index
- Marketeer** - No.1 Brand Thailand 2017 – 2018
- The Banker** - Best Private Bank in Thailand
- ASIAMONEY** - Best Domestic Bank in Thailand 2018
- FinanceAsia** - Best DCM House in Thailand 2018
- BANKING3FINANCE** - Thailand Domestic Cash Management Bank of the Year
- Domestic Retail Bank of the Year in Thailand
- Credit Card Initiative of the Year in Thailand
- Financial Inclusion Initiative of the Year in Thailand
- THE ASSET** - Best Local Currency Bond Deal in Southeast Asia
- Best Cash Management Bank in Thailand
- Best FX Bank for Corporates & FIs in Thailand
- Best Retail Bank in Thailand
- Macquarie Award – Most Improved Bond House
- SET** - Outstanding Sustainability Awards 2018
- Outstanding Sustainability Report Award 2018
- Outstanding Investor Relations 2018
- The Most Popular Stock Award in The Financial Business Sector
- THE ASSET** - Best Service Provider Cash Management, Thailand
- Best Service Provider: E-Solutions Partner, Thailand
- Best in Treasury and Working Capital-LLCs
- Best Corporate Bond
- Top Sellside Firms in Research, Thailand
- TAB** - Best Retail Bank in Thailand 2018
- Best Cash Management in Thailand 2018
- Best Credit Evaluation Initiative 2018
- Best Frictionless Mobile Initiative 2018
- GLOBAL 2000** - Global 2000: World's Best Employers 2018 (Rank 8th)
- GLOBAL FINANCE** - Best Trade Finance Provider in Thailand
- FR ASIA** - Thailand Bond House of the Year
- Thailand Capital Market Deal
- ThaiBMA** - Best Bond House Awards
- Best Bond House
- Best Bond Dealer
- Top Arrangers - Investors' Choices for Primary Issues - Corporate Bonds, Thailand**
- Top Arrangers - Investors' Choices for Primary Issues - Government Bonds, Thailand**
- Top Sellside Firms in the Secondary Market - Government Bonds, Thailand**
- Top Sellside Firms in the Secondary Market - Corporate Bonds, Thailand**

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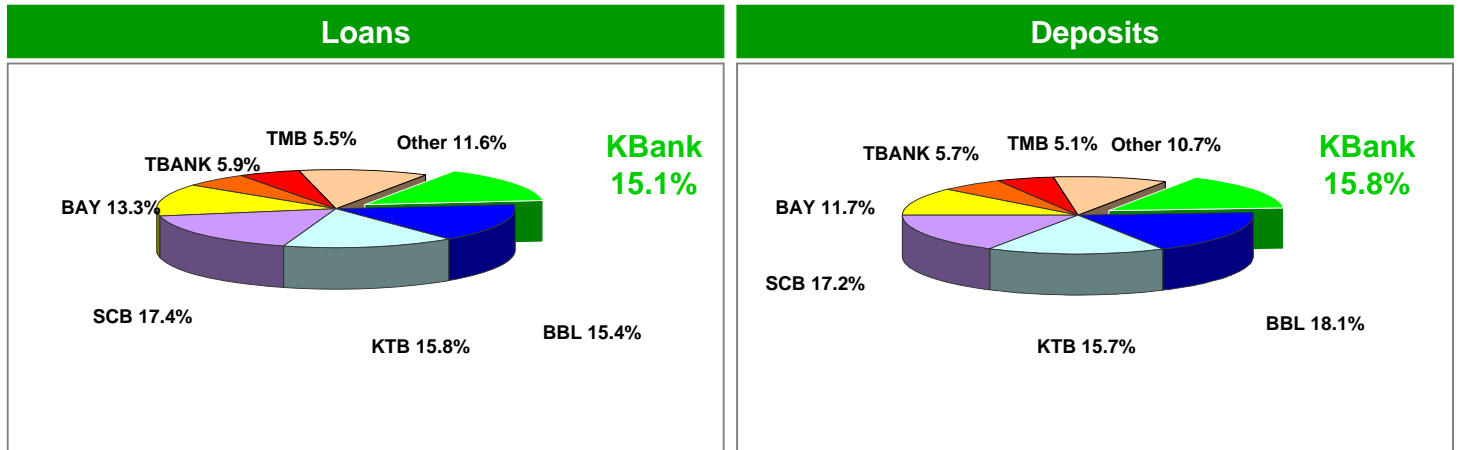


Appendix

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Loans and Deposits Market Share

June 2019 (Bank only)



Source: KASIKORN RESEARCH and C.B.1.1 (monthly summary statement of assets and liabilities)
Note: Loans and deposits market share is based on C.B.1.1 of 14 Thai commercial banks as of June 2019

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The Recipient also acknowledges and understands that the information so provided by KBank does not represent the expected yield or consideration to be received by the Recipient arising out of the execution of the transaction. Further the Recipient should be aware that the transaction can be highly risky as the markets are unpredictable and there may be inadequate regulations and safeguards available to the Recipient.

KBank reserves the rights to amend either in whole or in part of information so provided herein at any time as it deems fit and the Recipient acknowledges and agrees with such amendment. Where there is any inquiry, the Recipient may seek further information from KBank or in case of making complaint, the Recipient can contact KBank at IR@kasikornbank.com or +(662) 470 6900 to 01, +(662) 470 2673 to 74.

* The information herewith represents data in the Bank's consolidated financial statements, some of the numbers and ratios are calculated before netting with KBank's non-controlling interest.

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