



Date

Application for Packing Credit No.

We/I (hereinafter called the "Credit Applicant")

wish to utilize the credit facility in a form of Packing Credit Facility with KASIKORNBANK PUBLIC COMPANY LIMITED (hereinafter called the "Bank") to be used exclusively for its working capital for export of its product and/or doing business relating to such export pursuant to underlying document(s) entered into by and between the Credit Applicant and its Buyer which has the details as follows:

Utilization Amount (.....)
Credit Applicant's Bank Account	Account No. the credit facility under this Application shall be deemed duly and lawfully received by the Credit Applicant immediately when the Bank transferred to such account.
Pre-Export Supporting Document(s)	() Letter of Credit () Purchase Agreement /Purchase Order () Pledge Receipt /Warehouse Receipt () Other (please specify) Reference No.: Date:
Credit Applicant's Bank Account	Invoice Reference No.: Date: Bill of Lading Reference No.: Date: Other (please specify) Reference No.: Date:

The Credit Applicant agrees to the Bank as follows:

Clause 1. The Credit Applicant agrees to repay the Bank within(.....) day(s) from the date on which the Bank has transferred the proceeds to the aforesaid account, whether the Credit Applicant is able to resell the goods relating to the transaction to any third party or not.

Clause 2. The Credit Applicant agrees to accept conditions as specified on the Credit Advice(s) that the Bank shall send to notify the Credit Applicant of the following information relating to the debt incurred under this Application via various channels, including but not limited to, courier, postal service or e-mail (hereinafter called the "Credit Advice(s)"). The Credit Applicant consents to the Bank that the Credit Advice(s) printed from the Bank's system shall be correct and conclusive evidence of the followings against the Credit Applicant without further requiring the Bank and the Credit Applicant to sign any additional documents. Credit Advice(s) has the details as follows:

2.1) Outstanding principal amount;

2.2) Interest rate (at the rate not exceeding the highest interest rate the Bank charges from its customers) The Credit Applicant agrees to pay the Bank interest at such rate as calculated from the principal amount specified in the Credit Advice(s) on the last business day of each month and on each maturity date; and

2.3) Maturity date, provided that each Credit Advice(s) shall have the payment term not less than 30 (thirty) days or as the Bank deems appropriate, and such maturity date shall not go beyond the period specified in Clause 1. above.

In case that the Credit Applicant has any objection to the information specified in the Credit Advice(s), the Credit Applicant agrees that the Bank is entitled to declare that all the debts under this Application is due and payable immediately on the date of this Application (in case of objection to the first Credit Advice(s)) or on the maturity date of the preceding Credit Advice(s) (in case of objection to other Credit Advice(s)).

Clause 3. Any payment shall be pay at the office of the Bank. In case any payment date falls on a non-business day (Saturday, Sunday or any banking holiday as announced by the Bank of Thailand), it shall be postponed to the previous business day prior to such payment date.

Clause 4. The Credit Applicant agrees to submit and/or provide the information pursuant to underlying documents relating to the sell of goods between the Credit Applicant and the Buyer as required by this Application. In addition, the Credit Applicant shall at all-time permit and facilitate the Bank and/or the Bank's representatives to access to storing place of the goods and/or perform any action relating to monitoring and/or counting of the goods.

Clause 5. In case, the Bank considers that the Credit Applicant does not utilize the credit facility for the purpose specify in this Application and/or there is no money transfer from the buyer via the bank account opened with the Bank within 60 (Sixty) days from the repayment due date as specified in Clause 1, the Credit Applicant agrees that the Bank, at its own discretion, may cease the credit facility and the Credit Applicant shall pay the fine at the rate of 0.25 (Zero Point Two Five) of the Utilized Amount specify in the table above, payable to the Bank within the period as stipulated by the Bank.

Clause 6. If the Credit Applicant is in default of repayment (whether principal or interest) when due, the Credit Applicant agrees to change interest rate charge on principal amount of the Credit Advice(s) from the date of default until fully paid at default interest rate per annum as follows: (1) at the incremental rate of 3% (three percent) per annum from the interest rate specified in the Credit Advice(s), or (2) at the highest rate for commercial loans (revolving / one-time) as announces by the Bank periodically, at the time of execution date of this Application is equivalent to MRR plus 6% (Six Percent) per annum, in the event that the Bank converts the indebtedness into Baht under Clause 8, and the Credit Applicant agree to pay interest to the Bank in accordance with the changed rate immediately without requirement of any further evidence from the Bank to the Credit Applicant.

“MRR” (Minimum Retail Rate) means the minimum rate of interest on loans announced and charged by the Bank from its prime retail customers, which may be changed in accordance with financial condition of the Bank as the Bank will announce from time to time. Therefore, whenever there is a change in such interest rate, the Applicant agrees to pay interest to the Bank in accordance with the changed rate immediately without requirement of any further evidence from the Bank to the Credit Applicant. The interest rate is publicly published at www.kasikornbank.com which the rate is updated periodically.

In case of interest rate in the foregoing paragraph is less than 0.0 % (Zero Point Zero Percent) per annum, the Applicant agrees to pay interest to the Bank at the rate of interest rate equivalent to 0.0 % (Zero Point Zero Percent) per annum.

Clause 7. The Bank shall calculate the interest on an actual daily basic, 1 (One) year shall have the number of days specified by the Bank as follows;
7.1) In case of indebtedness denominated in Baht, 1 (one) year shall have 365 (Three Hundred Sixty Five) days regardless that year has either 365 (Three Hundred Sixty Five) or 366 (Three Hundred Sixty Six) days; and

7.2) In case of indebtedness denominated in foreign currency, 1 (one) year shall have 360 (Three Hundred Sixty) or 365 (Three Hundred Sixty Five) days (depend upon each currency) regardless that year has either 365 (Three Hundred Sixty Five) or 366 (Three Hundred Sixty Six) days (1) USD, CAD, CHF, AUD, EUR, CNY, DKK, NZD, SEK currencies, 1 (one) year shall have 360 (Three Hundred Sixty) days (2) GBP, HKD, SGD, MYR currencies, 1 (one) year shall have 365 (Three Hundred Sixty Five) days (3) Other foreign currencies, 1 (one) year shall have the number of days as announced by the Bank from time to time and it shall be deemed that the Credit Applicant acknowledged such number of days for calculating the interest for respective currency as of the date that the Bank has duly posted such announcement at the Bank’s branches. The Credit Applicant agrees and acknowledges that the Bank may calculate the interest according to the number of days for such currency without giving any notice to the Credit Applicant and the Credit Applicant does not provide the Bank any evidence related to such calculation.

Clause 8. In the event that the principal amount specified in any Credit Advice(s) under this Application is due and payable and the Bank or its agent thereof cannot collect payment of the principal amount as specified in the Credit Advice(s) thereunder for any reason whatsoever, or the Credit Applicant, any of the guarantors become(s) deceased, incompetent, default of debt payment or in breach of any agreement with the Bank or any person, dissolved, insolvent, being under an absolute receivership, or subject to attachment or seizure of property, or any guarantor requests for ceasing its guarantee, or any security hereunder is garnished or withdrawn, or any situation occurs which in the opinion of the Bank gives reasonable ground to believe that an adverse change in business or ability to service debt of the Credit Applicant or any guarantor has occurred, the Credit Applicant agrees that the Bank is entitled to demand and the Credit Applicant agrees to immediately pay to the Bank of debt under this Application, including interest thereon. In case of indebtedness under this Application denominated in foreign currency, the Credit Applicant agrees that, when the Bank deems appropriate, the Bank is entitled to convert such indebtedness into Baht by using selling rate of exchange of relevant foreign currency against Baht announced at such conversion date. The Credit Applicant agrees to pay such debt hereunder to the Bank in Baht and accept that such conversion shall not operate the debt novation.

Clause 9. The Credit Applicant agrees and acknowledges that using the service with the Bank including but not limited to utilizing credit facilities in accordance with this Application. The Bank may disclose the information of the Credit Applicant and/or the information of business partners that the Bank receives from the Credit Applicant to the digital infrastructure service providers and/or the database system providers for the exchange of information between financial institutions and/or financial institutions that are members of such a system for the necessity to prevent and assess the risks that may arise from providing the credit facilities from financial institutions.

Clause 10. Any delay or failure to exercise any right on the part the Bank according to law or this Application shall in no case constitute the Bank’s waiver of such right or the Bank’s consent to a breach of this Application by the Credit Applicant in such circumstance.

The Credit Applicant hereto has caused this Application to be duly executed as of the above-written date.

Signedthe Credit Applicant
(.....)

For Bank Use
Signature/Seal Verified by