

Minutes of the General Meeting of Shareholders No. 106 of KASIKORNBANK PUBLIC COMPANY LIMITED

Wednesday, April 4, 2018

at Samanachan Hall, 3rd Floor, KASIKORNBANK PUBLIC COMPANY LIMITED Head Office Building,
1 Soi Rat Burana 27/1, Rat Burana Road, Rat Burana Sub-District, Rat Burana District, Bangkok

The Meeting convened at 14.00 hours.

Mr. Banthoon Lamsam, Chairman of the Board and Chief Executive Officer, acted as Chairman of the Meeting. The presidents, directors, executives of the Bank and its wholly-owned subsidiaries, as well as the Bank's auditor participating in the meeting are, namely:

Sixteen directors participated in the Meeting, counting for 100 percent of the total number of directors, namely:

Mr. Banthoon Lamsam	Chairman of the Board and Chief Executive Officer
Prof. em. Khunyng Suchada Kiranandana	Vice Chairperson, Lead Independent Director and Chairperson of the Human Resources and Remuneration Committee
Ms. Sujitpan Lamsam	Vice Chairperson and Chairperson of the Risk Management Committee
Mr. Predee Daochai	President
Ms. Kattiya Indaravijaya	President
Mr. Pipit Aneaknithi	President
Dr. Abhijai Chandrasen	Director and Legal Adviser
Sqn.Ldr. Naline Paiboon, M.D.	Independent Director and Chairperson of the Corporate Governance Committee
Mr. Saravoot Yoovidhya	Independent Director
Dr. Piyasvasti Amranand	Independent Director and Chairman of the Audit Committee
Mr. Kalin Sarasin	Independent Director
Ms. Puntip Surathin	Independent Director
Mr. Wiboon Khusakul	Independent Director
Ms. Suphatee Suthumpun	Independent Director
Mr. Sara Lamsam	Non-Executive Director
Mr. Chanin Donavanik	Independent Director

There were executives of the Bank and its wholly-owned subsidiaries, totaling 16 persons, present at the Meeting, namely:

Mr. Somkid Jiranuntarat	Chairman of KASIKORN BUSINESS-TECHNOLOGY GROUP
Dr. Adit Laixuthai	Corporate Secretary and Senior Executive Vice President
Mr. Wirawat Panthawangkun	Senior Executive Vice President
Mr. Krit Jitjang	Senior Executive Vice President
Mr. Thiti Tantikulanan	Capital Markets Business Division Head
Mr. Patchara Samalapa	Senior Executive Vice President
Dr. Pipatpong Poshyanonda	Senior Executive Vice President
Mr. Jirawat Supornpaibul	Private Banking Business Group Head
Mr. Surasak Dudsdeemaytha	Executive Vice President
Mr. Panop Ansusinha	Investment Banking Business Division Head
Mr. Chongrak Rattanapian	Chief Financial Officer and Executive Vice President
Mr. Silawat Santivisat	Executive Vice President
Mr. Suwat Techawatanawana	Executive Vice President
Mr. Pattarapong Kanhasuwan	Executive Vice President
Mr. Anan Lapsuksatit	Executive Vice President
Mr. Surat Leelataviwat	Executive Vice President

An auditor representing KPMG Phoomchai Audit Limited was present at the Meeting, namely:

Mr. Charoen Phosamritlert	Certified Public Accountant Registration No. 4068
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The Chairman of the Meeting thanked the shareholders for attending the Bank's General Meeting of Shareholders No. 106, and requested Dr. Adit Laixuthai, Corporate Secretary, to announce the number of shareholders who were in attendance at this Meeting.

The Corporate Secretary informed the Meeting that there were 475 shareholders presenting in person and 4,507 shareholders representing through proxies. Then the total number of shareholders attending (both in person and through proxies) the Meeting was 4,982 shareholders, holding altogether 1,256,762,831 shares, representing 52.5126 percent of the total shares sold, which exceeded one-third of the total shares sold. A quorum was thus constituted in accordance with the Bank's Articles of Association.

The Chairman, therefore, declared the General Meeting of Shareholders No.106 convened.

During the Meeting, more shareholders and proxies entered, totaling 188 and 205 persons, respectively. Thus, there were 663 shareholders attending the Meeting in person, and 4,712 shareholders represented through proxies, making up a total of 5,375 shareholders, holding altogether 1,260,242,413 shares, or 52.6580 percent of total shares sold.

The Chairman, then, invited shareholders and proxies to acknowledge the procedure of voting and vote-counting, as summarized below:

"The voting is based on the principle of one share as one vote. For each agenda item, each shareholder is eligible to cast his/her vote to either approve, or disapprove, or abstain from voting. To split votes by number of their shares is disallowed. Exceptions are made for proxy holders for foreign investors who appoint custodians in Thailand to safe-keep their clients' securities.

In voting for each agenda item, shareholders who wish to disapprove or abstain from voting on any agenda item should indicate their votes on the ballots; then relevant officers will take the barcode reader to record the votes at their seats and collect the ballots for verification. For the agenda item regarding the election of directors, shareholders are required to cast their votes on the ballots for the election of director on an individual basis. Shareholders who approve or do not cast votes on the ballots will be assumed to have approved the agenda item as proposed. They are, therefore, not required to submit the ballots for vote counting during the Meeting, but must submit the remaining ballots to the Bank's staff at the end of the Meeting. Shareholders who left before the meeting ended must return their ballots to officers subsequently for record.

In the vote-counting process, a resolution will require a majority of votes at the Meeting. An exception is made for the agenda concerning approval of the remuneration of directors, wherein a resolution will require not less than two-thirds of all votes from shareholders who attend the Meeting. The resolution of agenda concerning approval of the amendment of the Bank's Articles of Association and approval of the framework of business expansion via business acquisition and joint venture will require not less than three-fourths of all votes from shareholders who attend and have the right to vote at the Meeting.

The same as the Bank did in previous year, the Bank for its ease uses a barcode system in the registration and vote-counting processes.

To count the votes in approval for each agenda, the Bank will deduct the total votes cast as disapproval and abstention, and the number of invalid ballots, from the total approval-vote number of shareholders, who are eligible to vote, from those who attend at the Meeting and who have entrusted proxies to vote on their behalf. Shareholders who cast votes in advance or entrusted the Bank's directors as their proxies to attend the Meeting to cast votes on their behalf will have their votes cast recorded in the Bank's system in accordance with their wishes.

After the vote counting for each agenda, the Bank will announce the vote results, i.e. approval, disapproval, abstention, invalid ballots and the votes from those who are not entitled to vote. The votes will be shown in percentage of the total shareholders, according to the required proportion of votes. For the agenda concerning the election of directors, the Bank will announce the vote results relevant to each individual director. However, the number of votes of shareholders and proxies may vary for each agenda because there were additional shareholders attending after the Meeting convened and some may leave the Meeting before casting votes.

Regarding invalid ballots, the ballots will be considered invalid when there are more than one box marked or there are cancellation marks on the ballots or there are split votes (except for the case of custodian).

Subsequently, the Chairman asked the Corporate Secretary to inform the Meeting of the best practices of compliance with good governance principle for the General Meeting of Shareholders.

The Corporate Secretary informed the Meeting that the Bank has recognized the significance of shareholders and in order to promote good corporate governance, the Bank, before the date of this Meeting, had provided the opportunity for all shareholders to submit their views on any issues as they deemed fit for inclusion in the Meeting's agenda, and to propose qualified candidates for election to the positions of directors. The Bank had also encouraged the shareholders to submit questions regarding the agenda of the Meeting, but there were no issues submitted by any shareholder to be included in the Meeting's agenda, nor did any shareholder propose a candidate for election as director. However, there were some shareholders who submitted questions regarding the Meeting's agenda in advance, and the Bank had already responded to those questions. More details will be informed to the shareholders in relevant agenda. To comply with the principle of good governance for the

General Meeting of Shareholders of listed companies, as prescribed by the Thai Investors Association, which state that there be neutral persons to witness the vote-counting process, the Chairman thus invited representatives from Baker & McKenzie Limited and two shareholders to witness the vote-counting at this Meeting.

There were two shareholders volunteering to witness the vote-counting throughout the Meeting.

Then, the Chairman requested that the Meeting proceed with the agenda, as follows:

1. To consider adopting the Minutes of the General Meeting of Shareholders No. 105

The Chairman asked the Meeting to consider adopting the Minutes of the General Meeting of Shareholders No. 105 held on April 3, 2017, a copy of which had been delivered to the shareholders together with the Notice of this Meeting.

A shareholder requested the Bank to mention the names of shareholders asking question(s) in the Minutes of the General Meeting of Shareholders.

The Chairman agreed to take note for further consideration.

There were no more questions from the shareholders.

The Meeting considered the matter and cast votes.

The Corporate Secretary announced the voting results.

There were 1,258,304,024 votes approving of the Minutes of the General Meeting of Shareholders No. 105, equal to 99.9983 percent of all votes of shareholders attending and casting votes at such meeting; 20,700 votes disapproving, equal to 0.0016 percent of all votes of shareholders in attendance and casting votes; and 867,590 votes abstaining. There were no invalid ballots.

Therefore, the Meeting, by a majority of shareholders, who attended the Meeting and cast their votes, resolved to approve the Minutes of the General Meeting of Shareholders No. 105.

The Chairman informed the Meeting that in order to ensure a precise and efficient meeting arrangement, thus allowing shareholders to focus mainly on important issues, the agenda on consideration to adopt the Minutes of the General Meeting of Shareholders will be withdrawn at the next General Meeting of Shareholders onward, because the resolution of the Meeting is deemed complete by law after the passing of the resolution by shareholders and when the Meeting was closed. Moreover, the Bank has disclosed resolutions of the Meeting to the Stock Exchange of Thailand on the day the Meeting is being held. No laws, regulations, orders or notifications of any competent agency require the General Meeting of Shareholders to adopt the Minutes. Nevertheless, the Minutes of General Meeting of Shareholders is posted on the Bank's website within 14 days from the date of each Meeting. The Bank also notifies shareholders of such disclosure via the Stock Exchange of Thailand. Both channels are accessible by shareholders and shareholders can make any inquiry via Investor Relations Unit, the Office of Corporate Secretary.

2. To acknowledge the Board of Directors' Report of year 2017 operations

The Chairman informed the Meeting that a copy of the Board of Directors' Report of year 2017 operations and summary of the Financial Information had been delivered to the shareholders together with the Notice of this Meeting for acknowledgment. As this agenda item was for acknowledgment, shareholders were not required to vote.

The Chairman informed the Meeting that the Bank has adhered to Anti-Corruption Policy, mainly emphasizing the conduct of business operations with transparency and commitment to all forms of anti-corruption practices. Anti-corruption guidelines have been regularly communicated to employees via various channels of the Bank. The Bank also supported suppliers to adopt anti-corruption policies and practices. In addition, the Bank has been recognized as a certified company of Thailand's Private Sector Collective Action Coalition Against Corruption (CAC) since 2013 and received approval from CAC for recertification until now.

A shareholder commended the Chairman and the Bank's executives for the 2017 operating performance. In particular, the shareholder pointed to those operations concerning good corporate governance, the Bank's green approach, favorable market capitalization, and cash flow. Growth in deposits, net profit, and the Bank's ranking in the SET50 as evidenced by the numerous awards bestowed to the Bank, were also highlighted. The Shareholder also asked the Bank to increase borrowing on interbank and money market items in order to effectively manage overall financial costs and bolster the Bank's position in continuously maintaining its Tier 1 and Tier 2 ratios per Basel III.

The Chairman thanked the shareholder for his recommendation.

A shareholder wanted to know if the Bank was the only bank to see declines in net interest margin (NIM), return on assets (ROA), and return on equity (ROE) in the previous year or whether this was pervasive throughout the commercial banking system. The shareholder also asked if the Bank has any plans to brace for heightened competition and challenges from technological advancements in the types and channels of payment services.

The Chairman explained that intense competition in the commercial banking industry has affected the Bank's NIM, but the Bank has been able to maintain it at a satisfactory level. Heightened competition - in fees and service income, for instance -

has dented income in the commercial banking system. Amid the emergence of new forms of competition brought about by technological advancements, the Bank's digital service platforms have the required technological systems and personnel in place to manage the competition. The Bank is a leader in providing new IT-based services. This matter presents a challenge for all banks.

A shareholder asked the Chairman about new sources of income of commercial banks, including the Bank, during the next 3-8 years. In particular, he wondered if they were looking into business incubation, particularly supporting growth of small businesses.

The Chairman explained that the Bank offers support to business customers, especially SMEs, specifically because they have the potential to grow and develop into larger businesses. As a result, the Bank has extended more loans to SMEs than other commercial banks.

There were no more questions from the shareholders.

The Meeting duly acknowledged the Board of Directors' Report of year 2017 operations.

3. To consider approving the Financial Statements for the year ended December 31, 2017

The Chairman asked the Meeting to consider approving the Financial Statements for the year ended December 31, 2017, which had been considered by the Audit Committee and audited by the Certified Public Accountant. Details were as presented in Summary of the Financial Information on the 2017 Annual Report, which had been delivered to the shareholders together with the Notice of this Meeting. The Chairman asked Mr. Predee Daochai, President, to present a report on key details to the Meeting.

Mr. Predee Daochai, President, reported to the Meeting the Bank's Consolidated Financial Statements for the year ended December 31, 2017, as follows:

Statement of Financial Position

The Bank's assets totaled approximately Baht 2.90 trillion, increasing over last year by approximately Baht 57,500 million; total liabilities amounted to about Baht 2.51 trillion, increasing over last year by approximately Baht 23,600 million; total Bank's equity attributable to equity holders of the Bank amounted to approximately Baht 348,600 million, increasing over last year by approximately Baht 26,800 million. Significant changes were seen in the following items:

- Loans equaled approximately Baht 1.80 trillion, increasing over last year by approximately Baht 105,200 million. These loans were largely commercial loans, promissory notes and home loans.
- Deposits equaled approximately Baht 1.87 trillion, increasing over last year by approximately Baht 83,800 million, due mainly to higher savings deposits.
- Unappropriated Retained Earnings equaled approximately Baht 281,200 million, increasing over last year by approximately Baht 24,300 million, due largely to 2017 net profit approximately Baht 34,300 million, but the Bank made dividend payments approximately Baht 9,500 million in April and September 2017.

Statement of Profit or Loss and Other Comprehensive Income

With regard to the Bank's operating results for 2017, net profit attributable to equity holders of the Bank totaled approximately Baht 34,300 million. Significant changes were seen in the following items:

- Net interest income totaled approximately Baht 94,100 million, increasing over last year by approximately Baht 4,400 million, due mainly to higher interest income from investment and interbank and money market items in line with an increase in the average transaction volume.
- Non-interest income amounted to approximately Baht 62,600 million, declining from last year by approximately Baht 1,000 million, due largely to lower premiums earned-net.
- Other operating expenses totaled approximately Baht 66,300 million, increasing over last year by approximately Baht 2,500 million, partly due to higher marketing expenses.
- Impairment loss on loans and debt securities totaled approximately Baht 41,800 million, increasing over last year by approximately Baht 8,000 million, due to higher allowance for impairment loss and loans to maintain sustainable financial position.

From the Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income, as above, the President requested the Meeting to approve the Financial Statements for the year ended December 31, 2017.

A shareholder recommended that as the Bank continuously improves technologies to allow retail, SME, and large corporate customers to conduct their financial transactions via the internet and mobile application, the Bank should also provide a service for SMEs to check their account balances and pending cheque collections.

The Chairman agreed to take note for further consideration.

A shareholder asked why income from the insurance business has declined and wanted to know the Bank's policy on the reduction in the number of branches and personnel.

The Chairman explained that the Bank's income from the insurance business used to be relatively high but the current sales have not increased at the previous rate because customers have already bought insurance policies. Nevertheless, the Bank

and Muang Thai Life Assurance PCL are continuously developing new insurance types and products to meet customers' needs. Regarding the reduction in the number of the Bank's branches, the Bank consolidated some branches to decrease unnecessary costs while ensuring that our customers continue to receive convenient services from new technologies. Also, staff members from closing branches were re-assigned to other service points.

A shareholder expressed his views that the Meeting should focus on positive issues about Thailand, investment, the Bank of Thailand, the Stock Exchange of Thailand, the Securities and Exchange Commission of Thailand, domestic banks, and the Thai Bankers' Association for the benefit of investors. The shareholder also proposed that the Bank establishes a committee tasked with enhancing business competitiveness, thus helping bolster the Bank's KPI in the future. In addition, the shareholder expressed his views towards the possibility that expenses will increase amid declining non-interest income, and that, for its benefit, the Bank should focus on variable expenses that tend to vary by profit and sales.

The Chairman thanked the shareholder for his recommendation.

A shareholder expressed his concern that the foreign shareholder's comments inconsistent with the agenda will slow the meeting's progress. The shareholder then invited shareholders to congratulate the President, Mr. Predee Daochai, on his re-election as Chairman of the Thai Bankers' Association for another term. The shareholder later expressed his concern over a substantial decline in the share value of various commercial banks following their announcement of a service fee exemption. The shareholder then wanted to know how much the Bank's fee income would decline in 2018 and whether the Bank of Thailand will raise Financial Institution Development Fund fees from 0.47 percent to 1.00 percent. If so, the net profit of various commercial banks may decline.

The Chairman thanked the shareholder for his recommendations and explained that competition in fees is normal in commercial banking and other businesses. The Bank may resort to a new business model. With regard to share value, it is in line with market conditions and not something the Bank can dictate. Thailand has high expectations of the commercial banking system, which absorbs most of the country's liquidity; therefore, a balance must be created to ensure that the commercial banking system is secured and remains an important foundation for the country's economic development. As for any news reports that the Bank of Thailand will raise the Financial Institution Development Fund fees from 0.47 percent to 1.00 percent, the Bank has not been informed of this matter. However, the Bank expects that all relevant parties will ensure that there is a balance between the commercial banking system and the country's continuing economic development.

There were no more questions from the shareholders.

The Meeting considered the matter and cast votes.

The Corporate Secretary announced the voting results.

There were 1,257,358,512 votes approving, equal to 99.9961 percent of all votes of shareholders in attendance and casting votes; 49,000 votes disapproving, equal to 0.0038 percent of all votes of shareholders in attendance and casting votes; and 1,822,580 votes abstaining. There were no invalid ballots.

In conclusion, the Meeting, by a majority of shareholders, who attended the Meeting and cast their votes, resolved to approve the Financial Statements for the year ended December 31, 2017, as proposed.

4. To consider approving the appropriation of profit from the Year 2017 operating results and dividend payment

The Chairman requested the Meeting to consider approving the appropriation of profit from the Year 2017 operating result, and dividend payment, to be presented to the Meeting by Mr. Predee Daochai, President.

Mr. Predee Daochai, President, proposed the appropriation of profit from the Year 2017 operating result, and dividend payment, as noted below:

- No legal reserve appropriation because the Bank's legal reserve had reached the amount required by laws.
- Dividend payment to ordinary shareholders at the rate of Baht 4 per share, for a total dividend payment of Baht 9,573 million, equivalent to 32.80 percent of the Year 2017 net profit. The Bank had paid interim dividend at the rate of Baht 0.50 per share on September 28, 2017, amounting to approximately Baht 1,197 million, and will pay the remaining dividend at the rate of Baht 3.50 per share, amounting to approximately Baht 8,376 million. The Bank had scheduled the record date on April 12, 2018 to determine the list of shareholders entitled to receive dividend. The dividend payment had been scheduled on April 30, 2018. The dividend payment will be derived from retained earnings, which are subject to corporate income tax of 30 percent. Therefore, an individual shareholder may apply for tax credit on dividend at the rate of 3/7 of the dividend amount received. The Board of Directors deemed the above rate of dividend as appropriate, being in line with the Bank's dividend payment policy, as the Bank still has strong capital funds, efficient for continuing growth and business expansion.

The Meeting was asked to consider approving the appropriation of profit from the Year 2017 operating results and dividend payment, as well as allocating the remaining profit to the Bank's capital.

There were no questions from the shareholders.

The Meeting considered the matter and cast votes.

The Corporate Secretary announced the voting results.

There were 1,258,378,327 votes approving, equal to 99.9946 percent of all votes of shareholders in attendance and casting votes; 67,100 votes disapproving, equal to 0.0053 percent of all votes of shareholders in attendance and casting votes; and 806,080 votes abstaining. There was no invalid vote.

In conclusion, the Meeting, by a majority of shareholders, who attended the Meeting and cast votes, resolved to approve the appropriation of profit from the Year 2017 operating results and dividend payment, as proposed, and acknowledged the interim payment at the rate of Baht 0.50 per share on September 28, 2017.

5. To consider the election of directors to replace those retiring by rotation

The Chairman informed the Meeting that, under Article 10 ter of the Bank's Articles of Association, one-third of all directors shall retire by rotation at every General Meeting of Shareholders. The directors retiring by rotation at this Meeting were:

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| 1. Prof. em. Khunying Suchada Kiranandana | Independent Director |
| 2. Ms. Sujitpan Lamsam | Non-Executive Director |
| 3. Dr. Abhijai Chandrasen | Non-Executive Director |
| 4. Mr. Wiboon Khusakul | Independent Director |
| 5. Mr. Predee Daochai | Executive Director |

The Chairman requested Prof. em. Khunying Suchada Kiranandana, Chairperson of the Human Resources and Remuneration Committee, to present this agenda to the Meeting.

The Chairperson of the Human Resources and Remuneration Committee informed the Meeting that in considering the election of directors to replace those retiring by rotation under this agenda, she expressed her intent not to be nominated for re-election as a director for another term, in order to comply with the Board of Directors Charter, governing the age limit of a director at 72. Therefore, there would be only four other directors, namely Ms. Sujitpan Lamsam, Dr. Abhijai Chandrasen, Mr. Wiboon Khusakul and Mr. Predee Daochai, were proposed for consideration. The Human Resources and Remuneration Committee, exclusive of the related director, had thoroughly considered the directors' qualifications and suitability for the Bank's business, according to the nomination process and recommended that the four directors be re-elected as directors for another term.

The four directors as referred to earlier are fully qualified, without prohibited characteristics for appointment as directors of a financial institution in accordance with applicable laws. In addition, they had performed their duties with full responsibility, due care and integrity in compliance with the regulatory requirements, objectives, Articles of Association of the Bank, resolutions of the Board of Directors, as well as resolutions of the General Meeting of Shareholders. The Human Resources and Remuneration Committee presented the above comment to a Meeting of the Board of Directors. In that meeting, the Board of Directors, excluding these nominated directors, endorsed the proposal made by the Human Resources and Remuneration Committee.

The Meeting was, therefore, requested to consider approving the re-election of these four directors as directors of the Bank, each for one more term. All the proposed directors had received concurrence from the Bank of Thailand. Their biographies and experience, as well as the definition of an independent director, were presented in Annex No. 3 attached to the Notice of the Meeting, which had been sent to all shareholders prior to the Meeting.

The Chairperson of the Human Resources and Remuneration Committee informed the Meeting that, for this agenda, the Bank had provided the opportunity for shareholders to propose any qualified candidates for directorship election prior to the General Meeting of Shareholders. There were no shareholders proposing a candidate for the directorship election.

A shareholder proposed that members of the Board take the competitiveness enhancement training course offered by the International Institute for Management Development (IMD), or other similar courses, to enhance their knowledge for the benefit of the Bank. The shareholder also expressed his appreciation to the Board of Directors for the many ways they benefit the Bank.

The Chairman thanked the shareholder for his recommendation.

A shareholder asked the directorship term of Prof. em. Khunying Suchada Kiranandana and invited the Meeting to give her a round of applause for helping the Bank weather the economic storm and for contributing to the success of the Bank. The shareholder also commended Prof. em. Khunying Suchada Kiranandana for not seeking to be nominated for re-election as a director, in compliance with the Board of Directors charter governing the age limit of directors at 72.

Prof. em. Khunying Suchada Kiranandana thanked the shareholder and stated that she was first elected as a director of the Bank in 2000 and has served in this position for 18 years.

There were no more questions from the shareholders.

The Meeting considered and cast votes to re-elect the directors on an individual basis.

The Corporate Secretary announced the voting results, as follows:

1. Ms. Sujitpan Lamsam:
 - Approved by shareholders representing 1,239,213,893 votes, equal to 98.4660 percent of all votes of shareholders in attendance and casting votes;
 - Disapproved by shareholders representing 19,304,998 votes, equal to 1.5339 percent of all votes of shareholders in attendance and casting votes;
 - Abstentions totaled 887,860 votes;
 - No invalid ballots.
2. Dr. Abhijai Chandrasen:
 - Approved by shareholders representing 1,192,436,011 votes, equal to 94.7493 percent of all votes of shareholders in attendance and casting votes;
 - Disapproved by shareholders representing 66,080,360 votes, equal to 5.2506 percent of all votes of shareholders in attendance and casting votes;
 - Abstentions totaled 890,380 votes;
 - No invalid ballots.
3. Mr. Wiboon Khusakul:
 - Approved by shareholders representing 1,246,906,521 votes, equal to 99.0785 percent of all votes of shareholders in attendance and casting votes;
 - Disapproved by shareholders representing 11,596,700 votes, equal to 0.9214 percent of all votes of shareholders in attendance and casting votes;
 - Abstentions totaled 903,530 votes;
 - No invalid ballots.
4. Mr. Predee Daochai:
 - Approved by shareholders representing 1,233,518,091 votes, equal to 98.3577 percent of all votes of shareholders in attendance and casting votes;
 - Disapproved by shareholders representing 20,595,338 votes, equal to 1.6422 percent of all votes of shareholders in attendance and casting votes;
 - Abstentions totaled 5,293,322 votes;
 - No invalid ballots.

The Meeting resolved, by a majority of the shareholders, who attended the Meeting and cast their votes, to re-elect all four directors as the Bank's directors for another term and acknowledged the retirement of Prof. em. Khunying Suchada Kiranandana.

6. To consider the election of new directors

The Chairman informed the Meeting that the Bank's Articles of Association stipulates that the Bank must have at least 7, but not exceeding 18 directors. The Board of Directors had concurred with the proposal of the Human Resources and Remuneration Committee to propose to the Meeting to elect two more directors, namely Mr. Patchara Samalapa and Ms. Kobkarn Wattanavrangkul. Previous working experiences and biography of the proposed new directors were presented in Annex No. 4 attached to the Notice of the Meeting, which had been sent to all shareholders prior to the Meeting. The Chairman requested Prof. em. Khunying Suchada Kiranandana, Chairperson of the Human Resources and Remuneration Committee, to present this agenda to the Meeting.

The Chairperson of the Human Resources and Remuneration Committee proposed the Meeting to consider electing Mr. Patchara Samalapa as an Executive Director of the Bank. Currently, he is the Bank Senior Executive Vice President, supervising the Corporate Business Division and SME Business Division. He is also acting as Head of the Retail Business Division. He has sound knowledge and experience in the financial and capital markets.

The Chairperson of the Human Resources and Remuneration Committee also proposed the Meeting to consider electing Ms. Kobkarn Wattanavrangkul as an Independent Director of the Bank. She has sound knowledge and experience in business management as she was Chairperson of Toshiba Thailand Co., Ltd. She also was an Independent Director of the Bank during 2011-2014 before being appointed as the Minister of Tourism and Sports and Vice Chairman of the Thai Chamber of Commerce. Currently, she is a Member of Special Advisory Committee for the Prime Minister.

The Human Resources and Remuneration Committee deemed that they are fully qualified without any prohibited characteristics for appointment as directors of a financial institution in accordance with the Bank's Articles of Association and applicable laws. They hold qualifications, skills, knowledge, capability and experiences, which are of the Bank's interest, and received concurrence from the Bank of Thailand. Ms. Kobkarn Wattanavrangkul is qualified as an Independent Director per the criteria as specified by the Bank and is able to express her independent opinion, and in compliance with relevant criteria. It was deemed appropriate, therefore, to propose the Meeting to approve the election of Mr. Patchara Samalapa and Ms. Kobkarn Wattanavrangkul as directors of the Bank.

A shareholder expressed his support for the Human Resources and Remuneration Committee's proposal to elect Mr. Patchara Samalapa as a director of the Bank and wanted to know how long he has been working for the Bank. The shareholder also expressed his support for the election of Ms. Kobkarn Wattanavrangkul as a director of the Bank because she is fully qualified for the position.

The Chairman stated that Mr. Patchara Samalapa has been working for the Bank for nine years.

There were no more questions from the shareholders.

The Meeting considered and cast votes to elect the directors on an individual basis.

The Corporate Secretary announced the voting results, as follows:

1. Mr. Patchara Samalapa:
 - Approved by shareholders representing 1,245,794,934 votes, equal to 99.0101 percent of all votes of shareholders in attendance and casting votes;
 - Disapproved by shareholders representing 12,455,404 votes, equal to 0.9898 percent of all votes of shareholders in attendance and casting votes;
 - Abstentions totaled 847,860 votes;
 - No invalid ballots.
2. Ms. Kobkarn Wattanavrangkul:
 - Approved by shareholders representing 1,257,562,188 votes, equal to 99.9453 percent of all votes of shareholders in attendance and casting votes;
 - Disapproved by shareholders representing 688,210 votes, equal to 0.0546 percent of all votes of shareholders in attendance and casting votes;
 - Abstentions totaled 847,800 votes;
 - No invalid ballots.

In conclusion, the Meeting, by a majority of shareholders, who attended the Meeting and cast votes, resolved to elect Mr. Patchara Samalapa and Ms. Kobkarn Wattanavrangkul as directors of the Bank.

7. To consider designation of names and number of directors with signatory authority

The Chairman notified the Meeting that Article 17 of the Bank's Articles of Association stipulates that the directors shall have power to conduct all kinds of business of the Company. Two directors shall be authorized to co-sign and affix the common seal of the Company. As the Bank proposed the Meeting to elect Mr. Patchara Samalapa as an Executive Director of the Bank under Agenda 6, the Meeting was, therefore, requested to consider the change of names and number of directors with signatory authority, as follows:

"Mr. Bantoon Lamsam or Mr. Sara Lamsam or Mr. Abhijai Chandrasen shall co-sign with Mr. Predee Daochai or Ms. Kattiya Indaravijaya or Mr. Pipit Aneaknithi, or Mr. Patchara Samalapa, totaling two persons, with the Company's seal affixed."

There were no questions from the shareholders.

The Meeting considered and cast votes.

The Corporate Secretary announced the voting results, as follows:

There were 1,257,421,908 votes approving, equal to 99.9992 percent of all votes of shareholders in attendance and casting votes; 9,630 votes disapproving, equal to 0.0007 percent of all votes of shareholders in attendance and casting votes; and 850,580 votes abstaining. There were no invalid votes. A total of 781,240 votes were not entitled to vote.

In conclusion, the Meeting, by a majority of the shareholders, who attended the Meeting and cast votes, resolved on the designation of names and number of directors with signatory authority, as proposed.

8. To consider approving the remuneration of directors

The Chairman asked the Meeting to consider approving the remuneration of directors, as proposed by the Human Resources and Remuneration Committee, and notified the Meeting that for voting on this agenda, parties with an interest in the matter — notably the directors, who are also shareholders of the Bank — were not eligible to vote. The Chairman requested that Prof. em. Khunying Suchada Kiranandana, Chairperson of the Human Resources and Remuneration Committee, presented the agenda item to the Meeting.

The Chairperson of the Human Resources and Remuneration Committee as referred to the resolution of the General Meeting of Shareholders No. 105, on April 3, 2017, approving the directors' remuneration and bonuses, which would be effective unless the General Meeting of Shareholders deems otherwise. For the year 2018, the Human Resources and Remuneration Committee was of the view that the present remuneration rate is appropriate with the scope of duties and responsibilities, in line with comparable commercial banks, and proposed for the Board of Directors Meeting for consideration. The Board of Directors considered it appropriate for the Meeting to approve remuneration for Directors, Independent Directors, Board Committee members, the Legal Adviser, and Directors' Bonus for 2018, to remain at the same rate as that of 2017, as approved by the General Meeting of Shareholders No.105, as follows:

- 1) Monthly remuneration for the Board of Directors' Meeting:

Chairman of the Board	Baht	154,000
Vice Chairperson	Baht	115,500 per person
Director	Baht	100,000 per person
- 2) Monthly remuneration for Independent Directors:

Lead Independent Director	Baht	100,000
Independent Director	Baht	70,000 per person
- 3) Monthly remuneration for the Audit Committee:

Chairman	Baht	90,000
Member	Baht	60,000 per person
- 4) Monthly remuneration for the Corporate Governance Committee:

Chairperson	Baht	50,000
Member	Baht	36,000 per person
- 5) Monthly remuneration for the Human Resources and Remuneration Committee:

Chairperson	Baht	50,000
Member	Baht	36,000 per person
- 6) Monthly remuneration for the Risk Management Committee, for Non-Executive Directors only:

Chairperson	Baht	50,000
Member	Baht	36,000 per person
- 7) Monthly remuneration for Legal Adviser Baht 330,000
- 8) Bonus is at 0.5 percent of total dividend payment, payable at the time of the dividend payment.
- 9) Other privileges: None

The above shall remain effective until the General Meeting of Shareholders deems otherwise.

As for the 0.5 percent of total dividend payment from the 2017 operating result, the Bank had paid the Board of Directors' bonus together with interim dividend payment on September 28, 2017, totaling Baht 5,983,150, it was deemed appropriate to propose for the General Meeting of Shareholders' approval the remaining bonus payment, totaling Baht 41,882,053.38, payable with the remaining dividend payment.

A shareholder proposed that the remuneration of directors be raised in line with the increase in net profit as an incentive to directors for their help in generating profit for the Bank.

The Chairman agreed to take note for further consideration.

There were no more questions from the shareholders.

The Meeting considered the matter and cast votes.

The Corporate Secretary announced the voting results, as follows:

There were 1,158,967,358 votes approving, equal to 92.0495 percent of all votes of shareholders in attendance; 94,442,134 votes disapproving, equal to 7.5009 percent of all votes of shareholders in attendance; and 900,460 votes abstaining, equal to 0.0715 percent of all votes of shareholders in attendance. There were no invalid ballots. A total of 4,759,540 votes were not entitled to vote, equal to 0.3780 percent of all votes of shareholders in attendance.

In conclusion, the Meeting, by the votes of not less than two-thirds of all shareholders, who attended the Meeting, resolved to approve the Board of Directors' remuneration and bonus, as proposed, and acknowledged the payment of the Board of Director's bonus together with interim dividend on September 28, 2017.

9. To consider approving the appointment and the fixing of remuneration of auditor

The Chairman asked the Meeting to consider approving the appointment and the fixing remuneration of auditor for 2018, as proposed by the Audit Committee. The Chairman asked Dr. Piyasvasti Amranand, Chairman of the Audit Committee, to present a report on key details to the Meeting.

The Chairman of the Audit Committee presented to the Meeting that the Audit Committee had considered the agenda, and deemed it appropriate to propose the appointment of the three certified public accountants of KPMG Phoomchai Audit Limited, as the Bank's auditors, comprising:

1. Mr. Charoen Phosamritlert CPA No. 4068
2. Ms. Wilai Buranakittisophon CPA No. 3920
3. Mr. Chanchai Sakulkoedsin CPA No. 6827

Any of them shall be empowered to audit, perform and sign the financial statements. All of the above auditors were under concurrence by the Bank of Thailand as auditors of the Bank.

With regard to the audit fees, KPMG Phoomchai Audit Limited had proposed a total fee of Baht 10,894,000, which was lower than last year by Baht 68,000 or 0.62 percent, due to the decrease in audit fees of overseas branches, expressed in Baht term from changes in foreign exchange rate. The overseas branch audit fee collected in foreign currency remain of the same as the year before. In detail:

1. Audit fees for the annual and periodical audit for the Bank's financial statements and its consolidated financial statements total Baht 6,336,000.
2. Audit fees for quarterly review of the Bank's financial statements and its consolidated financial statements total Baht 3,130,000.
3. Audit fees for overseas branch audits, expressed in Baht terms, total Baht 1,428,000.

Other audit fees that may additionally be incurred under the regulatory requirements shall be under the discretion of the Management Committee.

In addition, to ensure a uniform accounting policy and audit standards between the Bank and its subsidiaries, KPMG Phoomchai Audit Limited was assigned to audit 34 wholly-owned subsidiaries of KASIKORNBANK, as shown in Annex No. 6 attached to the Notice of this Meeting. The audit fees for the Bank's wholly-owned subsidiaries for 2018 total Baht 16,598,000, increasing over last year by Baht 1,444,000, or approximately 9.53 percent, mainly due to the expansion of audit scope from the new core insurance system developed by subsidiaries and the increase of transaction from business expansion and new product introduction at home and abroad.

There were no more questions from the shareholders.

The Meeting considered the matter and cast votes.

The Corporate Secretary announced the voting results, as follows:

There were 1,233,892,196 votes approving, equal to 98.0666 percent of all shareholders in attendance and casting votes; 24,325,856 votes disapproving, equal to 1.9333 percent of all votes of shareholders in attendance and casting votes; and 851,440 votes in abstention. There were no invalid ballots.

In conclusion, the Meeting, by a majority of shareholders, who attended the Meeting and cast votes, resolved to appoint the auditors and fix the remuneration for auditors as proposed, and to authorize the Management Committee to consider other audit fees that may additionally be incurred under the regulatory requirements.

10. To consider approving the amendment of Article 14, 19 and 20 of the Bank's Articles of Association

The Chairman asked the Meeting to approve the amendment of the Bank's Articles of Association, as follows:

1) Propose revision of Article 14 on Directors, concerning arrangement of meeting via electronic devices: In compliance with the Announcement of the National Council for Peace and Order No.74/2557 Re: Teleconference through Electronic Devices, a meeting of the Board of Directors can be organized through electronic channels, and the Clarification of the Department of Business Development given on September 23, B.E. 2559 Re: Teleconference through Electronic Devices, there shall be a clause stipulating the said issue in the Article of Association.

As a result, the Meeting was asked to approve the amendment of Article 14 by adding the following wording in the fourth Paragraph, as follows:

Article 14, Fourth Paragraph

"The Chairman of the Board may determine that the meeting be organized and held through electronic media, which shall comply with the rules and procedures under the laws."

2) Propose revision of Article 19, concerning the Management Committee meeting: Because of changes of the Bank management structure, given that the Management Committee chaired by Chief Executive Officer is permitted to call a meeting every month to carry out management tasks, establish strategies and plans in accordance with the policies set forth by the Board, and to appoint the Operating Committee chaired by Presidents and comprised of executives at a division head position or equivalent as members, to assist the Management Committee and to carry out operations in accordance with the set plans, monitor and assess, as well as screening operations assigned by the Management Committee. The Operating Committee shall hold a meeting at least once a week.

The Meeting was therefore requested to approve the amendment of Article 19 to comply with the new management structure of the Bank, as follows:

Article 19, Third Paragraph

"The Management Committee shall hold meeting and perform its duties as appropriate but no fewer than once a month unless in case of necessity or there is no business operation or there is a reasonable basis for not having such meetings."

3) Propose revision of Article 20 on the General Meeting of Shareholders, governing a call for an extraordinary meeting of shareholders: In compliance with the Public Limited Companies Act B.E. 2535 Section 100, amended by Order of the Head of the

National Council for Peace and Order No.21/2560 on Amendments of Laws to Facilitate the Ease of Doing Business, stipulates that there be the granting of rights to shareholders to call an extraordinary meeting of shareholders.

The Meeting was, therefore, requested to approve the amendment of Article 20 by revising Article 20, Second Paragraph and adding Third and Fourth Paragraphs to comply with the said law, as follows.

Article 20, Third and Fourth Paragraphs

"One or more shareholders holding shares amounting to not less than ten percent of the total number of shares sold may submit their names in a request directing the Board of Directors in writing to call an extraordinary general meeting at any time. The issues and reasons for calling such meeting shall be clearly stated in such a notice. In this regard, the Board of Directors shall proceed to call a meeting of shareholders to be held within forty-five days from the date the request in writing from the shareholders is received.

In case the Board of Directors fails to arrange for the meeting within such period under the second paragraph, the shareholders who have subscribed their names or other shareholders holding the required aggregate number of shares may themselves call the meeting within forty-five days from the date of expiration of the period under the second paragraph. In such a case, the meeting is deemed to be shareholders' meeting called by the Board of Directors and the Company shall be liable for necessary expenses as may be incurred in the course of convening such a meeting and the Company shall reasonably provide facilitation.

In the case where, at the meeting called by the shareholders under the third paragraph, the number of the shareholder presented does not constitute a quorum as prescribed by Article 22, the shareholders under the third paragraph shall be jointly liable for the expenses incurred from holding that meeting."

Details of relevant laws shown in Appendix 7 of the Meeting Notice has been sent to shareholders in advance.

The Chairman informed the Meeting that, for this agenda, a shareholder had sent questions concerning the amendment of the Bank's Article 19 Third Paragraph in advance, asking if the Management Committee and Operating Committee have different duties or operations and who appoints the Operating Committee. The Bank had provided clarification to those questions that the Management Committee is tasked with overseeing business management of the Bank, mapping out strategies and operational plans, aimed at ensuring that the Bank's operations achieve the set target. On the other hand, the Operating Committee, which has been set up by the Management Committee, slated for a weekly meeting schedule, is tasked with carrying out operations in accordance with the established plans, monitoring, assessing, and screening operations to be endorsed by the Management Committee. Such matters will then be proposed for the Board's approval.

There were no more questions from the shareholders.

The Meeting considered the matter and cast votes.

The Corporate Secretary announced the voting results, as follows:

There were 1,257,812,745 votes approving, equal to 99.9287 percent of all votes of shareholders in attendance and having the right to vote; 16,130 votes disapproving, equal to 0.0012 percent of all votes of shareholders in attendance and having the right to vote; and 880,720 votes abstaining, equal to 0.0699 percent of all votes of shareholders in attendance and having the right to vote. There were no invalid ballots.

The Meeting resolved, by not less than three-fourths of the shareholders who attended the Meeting and having the right to vote, to amend Article 14, 19 and 20 of the Bank's Articles of Association, as proposed.

11. To consider approving the framework of business expansion via business acquisition or joint venture

The Chairman informed the Meeting that the Bank plans to invest in the creation of presence in regional markets and to expand its digital banking business in CLMVI, focusing on payment service and regional trade that are not only thriving, but also representing strengths of the Bank. Such an investment should offer new returns and sustainable growth to the Bank over the long term. These will be achieved by the Bank's greater access to customer information, which will be used to analyze services to meet specific needs of the customers.

Because a quick market entry is one of important factors to achieve this business plan, the Board of Directors was of the view that there may be a need for business acquisition or joint venture aside from carrying out normal business operations to enhance our competitiveness and respond to the market more quickly. According to the Public Limited Company Act B.E. 2535, the purchase or acceptance of transfer of business of other companies or private companies by the Bank requires an approval from the General Meeting of Shareholders. Therefore, it was deemed appropriate to propose for the Meeting approval the framework of business expansion via business acquisition or joint venture in an amount not exceeding USD150 million per each investment and the total framework will be limited in an amount not exceeding USD500 million. For enhanced flexibility and timely operations, the Board shall be authorized to consider and approve investment terms and details in conformity with rules and conditions of the Bank of Thailand or other relevant authorities.

The Chairman informed the Meeting that, for this agenda, a shareholder had sent questions about business plans and related details in advance, including investment timeframe, type of business to be acquired or jointly invested, reasons for an urgent need to seek an approval from shareholders for business expansion via business acquisition or joint venture. The shareholder is of the view that since the proposed investment is relatively low compared to the total asset value of the Bank, the Bank should have clearer information on this matter before seeking an approval from shareholders, including expected consequences in cases where the matter was disapproved by the Meeting. Nevertheless, the Bank has already clarified that the ceiling of business expansion via business acquisition or joint venture will be limited in the amount not exceeding USD500 million and although that amount is not very high, in case where it involves the purchase or acceptance of transfer of business of other companies or private companies by the Bank, it must be approved by the General Meeting of Shareholders in compliance with Section 107(2) (b) of the Public Limited Company Act B.E. 2535. There is no specific timeframe in the proposed framework of business expansion, but the Bank has set a preliminary operational plan. Due to rapid changes in the market and relatively high competition, it is deemed that the framework of business expansion be proposed to the Meeting for approval at this time because calling another meeting would be costly and untimely. Each investment will be proposed for the Board's approval, as well. The meeting's resolution will be shown on website with a notice to the Stock Exchange of Thailand. In cases where the shareholders disapprove the matter, the Bank may lose its opportunity for regional business expansion, which will bring a lot of future income to the Bank.

A shareholder proposed that the Bank expands its business to AEC+6, namely China, Japan, South Korea, India, Australia, and New Zealand, to facilitate Thailand's business and economic growth, given that various business forums continue to attach importance to such issues as the upcoming Thai chairmanship of ASEAN in 2019, the APEC Summit scheduled for 2021-2022, and the celebration of 70 years of Thailand-Australia relations during 2021-2022.

The Chairman thanked the shareholder for his recommendation.

There were no more questions from the shareholders.

The Meeting considered the matter and cast votes.

The Corporate Secretary announced the voting results, as follows:

There were 816,620,637 votes approving, equal to 64.8775 percent of all votes of shareholders in attendance and having the right to vote; 441,221,765 votes disapproving, equal to 35.0534 percent of all votes of shareholders in attendance and having the right to vote; and 867,293 votes abstaining, equal to 0.0689 percent of all votes of shareholders in attendance and having the right to vote. There were no invalid ballots.

The Meeting resolved, by less than three-fourths of the shareholders in attendance and having the right to vote, to disapprove this agenda regarding the framework of business expansion by a means of business acquisition or joint venture.

A shareholder asked the Chairman about the Bank's policy to generate more income, because the Meeting disapproved this agenda item.

The Chairman explained that the Bank may have to review the disapproved framework, which according to the relevant law requires the vote of not less than three-fourths of shareholders attending the Meeting and having the right to vote. However, since the Bank was not able to provide clear details of the plan due to rapid changes in the market and the fact that it may not be timely to hold another General Meeting of Shareholders, the Bank may need to resort to a new business model under the applicable law.

The shareholder proposed that because of rapid changes in the business environment, if the Bank is of the view that the disapproval by the General Meeting of Shareholders towards this agenda is affecting its income and profit, the Bank may hold an Extraordinary General Meeting of Shareholders.

The Chairman mentioned that holding a meeting of shareholders is possible; however there are procedures and expenses involved.

12. Other business (if any)

The Chairman invited shareholders to express their opinions or ask questions regarding the business operations of the Bank.

A shareholder raised problems arising from loans related to his property development project.

The Chairman agreed to take note for further consideration.

A shareholder proposed that the Bank schedule the General Meeting of Shareholders at a different date or time from those of other leading companies to allow shareholders to attend other general meetings of shareholders.

The Chairman thanked the shareholder for his recommendation.

A shareholder wanted to know whether higher net interest income as a result of an increase in interest income and a decline in interest expenses was due to lower cost of funds or portfolio restructuring that involved extending loans offering higher interest income for the Bank despite associated risks. The shareholder wanted to know whether a higher allowance was set aside in the Year 2017 for doubtful accounts as compared to the Year 2016, for what types of loans, and when such loans were

extended. In addition, the shareholder proposed that the Bank prepares a separate financial statement that does not include insurance income, because higher insurance expenses have dented profits and do not reflect the real income of the Bank.

The Chairman explained that the Bank extends loans in line with market conditions and opportunities under an acceptable risk appetite. Moreover, the Bank has sound financial cost management, focusing mainly on deposits, which helps keep NIM at a favorable level. However, the Bank has had to set aside higher provisioning expense for over the last 2-3 years to be in line with relatively low economic growth, heightened risk, and regulatory requirements. This is the picture across the entire Thai commercial banking system. Moreover, risks stemming from the insurance business and loan extensions require the Bank to conduct risk assessment in an appropriate manner. The Chairman expressed appreciation for the recommendations.

A shareholder commended the Bank for higher market capitalization. Since the business value of the Bank is not available on SETSMART, the shareholder suggested that the Bank indicate its business value there and combine dividends with dividend stocks to be positive for the Tier 2 ratio. The shareholder congratulated Ms. Kobkarn Wattanavrangkul on being elected as a director of the Bank. The shareholder later recommended that the Bank do business with Japanese companies for the betterment of the Bank and manage the number of auditors in each Bank's subsidiary in ASEAN to help reduce auditing costs.

A shareholder asked whether the Bank's financial target for the Year 2018 would be revised after the Bank notified the Stock Exchange of Thailand of the day's adjustment. The shareholder also wanted to know if other commercial banks would follow suit.

The Chairman explained that the Board of Directors' meeting had considered and resolved to approve the revision of financial targets to be in line with the current economic conditions. The Bank assesses its financial targets periodically; whether other commercial banks will adjust their financial targets depends upon their respective situations.

There were no more questions from shareholders.

The Chairman said on behalf of the Board of Directors, he would like to express his sincere appreciation to Prof. em. Khunying Suchada Kiranandana who has dedicated herself to the Bank. Throughout her directorship from April 4, 2000, until today, which is exactly 18 years, she has provided advice and recommendations based on her valuable knowledge, competency, and experience to other directors and executives of the Bank, especially in the academic, financial, and human resource fields. She has also offered independent views in all matters. On this occasion, the Board of Directors again expressed their appreciation to Prof. em. Khunying Suchada Kiranandana.

Prof. em. Khunying Suchada Kiranandana, Vice Chairperson, Lead, Independent Director, and Chairperson of the Human Resources and Remuneration Committee, expressed her appreciation to the Bank, the Board of Directors, and the Bank's executives and employees, and the shareholders in particular, for their trust over the past 18 years, during which she was re-elected to the directorship for 6 terms. She is extremely proud and happy to have worked for the Bank, an institution with good governance, a progressive attitude, and dedication to contributing to society and the country.

The Corporate Secretary informed the Meeting that the Bank would post the minutes of the General Meeting of Shareholders No. 106 on the Bank's website within 14 days and would notify all shareholders through the SET Webs Portal. If shareholders wish to make any correction after reviewing the minutes, please inform the Bank within 30 days after the Meeting date. Further inquiries can be sent to the Investor Relations Unit of the Office of Corporate Secretary.

The Chairman declared the Meeting closed and expressed his appreciation to all shareholders for their attendance and for sharing their valuable views with the Bank.

The Meeting was adjourned at 16.38 hours.

(Signed) (Mr. Banthoon Lamsam)
Chairman of the Meeting

(Signed) (Dr. Adit Laixuthai)
Corporate Secretary