



IR News

January 19, 2018

KASIKORNBANK PUBLIC COMPANY LIMITED offered to issue US\$400 million senior unsecured Notes with a fixed interest rate of 3.256% per annum and a tenor of 5.5 years and will become due in 2023.

KASIKORNBANK PUBLIC COMPANY LIMITED ("KBank") announced on 9 January 2018 that it had priced US\$400 million 3.256%, 5.5-year senior unsecured notes due 2023 (the "Notes"). The objective of issuance is to refinance existing notes that will mature this year and support the potential growth in foreign currency-denominated loans as well as enhance KBank's foreign currency liquidity, which will also help KBank maintain appropriate financial costs in the long run. The Notes were issued through KBank's Hong Kong branch and were rated Baa1 by Moody's, BBB+ by S&P and Fitch.

- Received a well recognition with its peak order books of US\$2.1 billion, hitting the highest record of Thai big bank order books in the past 3 years.
- Achieved the most tightening from IPG to re-offer of 25.5 Bps. amongst all senior bond issuances by the Thai big banks in the last 5 years.
- Priced at a negative new issue concession.
- Achieved its price and size aspirations by seizing the optimal offering window post year-end holidays during bullish markets condition.
- The first USD denominated bond issuance from ASEAN region in 2018.

97% and 3% of the Notes were allocated to investors in Asia, Europe, respectively, comprising of various types of investor, such as banks & private banks, fund managers & asset managers, central banks and insurances.

Citigroup, Deutsche Bank, and Standard Chartered Bank acted as joint book-runners and lead managers. KGI Bank acted as Co-Manager.

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