



KBANK to Assist “Tsunami victims in Southern Thailand”

Last week, Chief Executive Officer, Mr. Bantoon Lamsam, of KASIKORNBANK (KBANK), said in an interview that the recent “Tsunami” disaster in southern Thailand has severely impacted the lives and property of Thai people and foreign tourists along the Andaman coast – one of the most popular seaside resort areas in the world. Many of these victims are credit customers of the Bank, both corporate and retail customers in those six coastal provinces, where a preliminary estimated of KBANK’s total exposure was Baht 7,200 Million in various credit products. Damage incurred to customers also varies greatly. Some have suffered only minor injuries or losses, while others have encountered catastrophic impact, and are unable to continue their normal business lives. In this circumstance, the Bank has instructed all branches in the tsunami-hit areas to take care of – and provide special assistance to – customers of the Bank, assessing their needs and providing urgent assistance, where possible.

The Bank, in this regard, is determined to assist its customers in restoring their businesses as soon as possible. Assistance will be provided in accordance with the immediate needs of each customer, such as increases in short-term credit limits, loan payment rescheduling, and even temporary suspension of loan payments for customers in need, being unable to carry on their businesses following the severe devastation from the tidal waves. Some will be offered short-term credit with special interest rates to help them undertake business rehabilitation.

At present, there are thirteen branches of KBANK in the six southern provinces that were hit by tsunamis, but none of them were damaged by the recent disaster. All thirteen branches are operating normally.

Mr. Bantoon added that this is a critical time for all Thai people, where a concerted effort is greatly needed to assist their compatriots in the South. KBANK has donated a sum of Baht 5 Million to the Rachaprachanukroh Foundation under the Royal Patronage of His Majesty the King. The Bank has also opened a special account to accept public donations through its nationwide branches and ATM machines for transfer to the

“Nam Chai Thai Chuai Phu Prasopphai Tai” (Thai Mercy for “Tsunami” Victims in Southern Thailand), account number: 745-2-39155-9, Rat Burana Main Branch Office. All donations will go to the Rachaprachanukroh Foundation under the Royal Patronage of His Majesty the King for assistance to the “Tsunami” victims in Southern Thailand.

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