



Further Rate Cuts

Thai Farmers Bank Public Company Limited announced further 25 bps rate cuts for the rest of the deposit and lending rates, except MRR. This is in addition to the earlier announcement on March 5, 2003 of the reduction in fixed deposit rates for 24-month and 36-month deposit accounts for individual customers by 75 bps, effective March 5, 2003.

The tables below provide the latest update of the deposit and lending rates being affected (shown in red) and offered to individual customers, effective March 10, 2003.

Effective date: March 10, 2003.

Deposit Rate	Previous (%)	New (%)
Saving	1.50	1.25
Fixed 3-month	1.75	1.50
Fixed 6-month	1.75	1.50
Fixed 12-month	2.00	1.75
Fixed 24-month	2.00	2.00
Fixed 36-month*	2.25	2.25

* The 36-Month Fixed Deposit Accounts are offered only to TFB's existing customers with minimum outstanding fixed deposit balance of not less than Bt100,000 per account before January 20, 2003.

Effective date: March 10, 2003.

Lending Rate	Previous (%)	New (%)
MLR	6.75	6.50
MOR	7.00	6.75
MRR	7.00	7.00