



(F 53-5)

**Report on Uses of Exercise Warrants under Employee Stock Option Plan (ESOP)  
excluding Directors, for Purchase of Ordinary Stock, Projects 1 and 2,  
to the Stock Exchange of Thailand  
KASIKORNBANK PCL  
July 9, 2003**

**1. Significant Data on Exercise Warrants**

- Total offered amounts of 50,000,000 units can be divided into:
  - Project 1, totaling 18,500,000 Units
  - Project 2, totaling 5,000,000 Units
  - Project 3, totaling 26,500,000 Units
- Total allocated amounts of 45,519,980 units comprise:
  - Project 1, totaling 15,586,300 Units
  - Project 2, totaling 3,885,300 Units
  - Project 3, totaling 26,048,380 Units
- Par 0 Baht (Zero Baht)
- Exercise Prices Projects 1-2, Baht 30.00 per share  
Project 3, Baht 27.82 per share
- Exercise Ratio One unit of exercise warrant to purchase one unit of ordinary stock
- Exercise Schedules Projects 1-2 : Last business day of June and December  
Project 3: Last business day of March, June,  
September and December (Effective from December 30,  
2003, onwards)
- Maturity Dates of Exercise Warrants Project 1: December 30, 2005  
Project 2: December 30, 2006  
Project 3: December 30, 2007
- Present Exercise Date: June 30, 2003
- Payment of Stock Value: June 23-30, 2003

**2. Results of Uses of Exercise Warrants for Purchase of Ordinary Stock**

- 757 natural persons holding Thai national used their exercise warrants for purchase of ordinary stock, totaling
 

Project 1, totaling	903,200	Shares
Project 2, totaling	<u>67,500</u>	Shares
Total warrants used:	<u>970,700</u>	Shares
- Unused warrants, totaling 44,549,280 units, comprising
 

Project 1, totaling	14,683,100	Units
Project 2, totaling	3,817,800	Units
Project 3, totaling	<u>26,048,380</u>	Units
Total	<u>44,549,280</u>	Units

### 3. Proceeds from Ordinary Stock Offering

Total Stock Value	29,121,000.00 Baht
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The company certifies that the data given above correct and complete.

(Signed).....Director as the company's  
(Mr. Banthoon Lamsam) signatory  
President