

TRANSLATION

Ref. No.ES. 240/1999

8 July 1999

To : The President

The Stock Exchange of Thailand

Subject : Consideration to suspend the trading of TFB's share temporarily

According to Thai Farmers Bank's Board of Directors' Meeting No. 7/1999 on July 8th 1999, the board has agreed on a new issue of shares by public offering, with preferential allotment to the existing shareholders and the beneficial owners of shares held through custodial or other similar arrangements. The Bank shall have the discretion and the power not to allocate shares to any subscriber regardless that they are shareholders or beneficial owners, if the allocation would make or might result in the bank acting against a foreign law, rules or regulations or permission or registration is required to make a general public offer in such foreign country, unless the Bank obtains exemption.

Given that the proposed public offering is the first of its kind in the Thai capital markets, it is possible that the structure of the offering may cause some confusion and misunderstanding among investors. In order to clarify certain aspects of the offering structure, the bank has arranged a meeting at 2:00 pm in the Chindathon Room, at Thai Farmers Bank's head offices. The objective of this meeting is to disclose to shareholders and investors information regarding the structure of the offering, in order to allow these shareholders and investors an opportunity to base their decisions on correct information. As such, the bank would like to temporarily suspend the trading of its shares for one trading period, between 2:30 pm to 4:30 pm on July 8, 1999.

Please consider and distribute this to investors.

Yours sincerely,