

Ref. No. ES. 323/2542

September 7, 1999

To: The President  
The Stock Exchange of Thailand

Subject: Clarification of the change of subscription period of the new ordinary shares  
of Thai Farmers Bank Public Company Limited (the "Bank")

Reference is made to the letter no. ES. 321/2542 dated September 6, 1999 concerning the change of subscription period of the new ordinary shares of the Bank.

Since the Bank has received numerous inquiries from investors concerning such change, the Bank therefore would like to clarify that it still has the intention to increase the registered capital and to allocate 1,176,547,345 new ordinary shares by way of a public offering at the offering price of Baht 20 per share as approved by the Extraordinary Meeting of Shareholders No. 1/2542 held on 11<sup>th</sup> August, 1999.

In addition, the Bank would like to confirm that all shareholders whose names appeared on the share register of the Bank on 25<sup>th</sup> August 1999 will remain eligible for the preferential allocation over other subscribers in accordance with the resolutions of the said Shareholders' Meeting, subject to compliance with applicable securities laws.

Whenever the Bank has rescheduled a new subscription period, the shareholders shall be informed without delay.

Please announce the above to the investors.

Yours sincerely,  
Thai Farmers Bank Public Company Limited