

Ref. No. ES. 321/1999

September 6, 1999

To: The President
The Stock Exchange of Thailand

Subject: Notice of change in subscription period of new ordinary shares of
Thai Farmers Bank Public Company Limited

Referring to the letter no. ES. 312/1999 dated August 26, 1999, the subscription period of new ordinary shares of the Bank was scheduled for September 10-23, 1999.

The Bank currently is in the process of conferring with the Bank of Thailand for alternative solutions to resolve the issue of Phatra Thanakit Finance Plc. Since the solutions are not yet finalized, it is necessary for the Bank to defer the schedule for new ordinary share subscription. After the Bank has received a conclusion from the Bank of Thailand in solving the problem of Phatra Thanakit Finance Plc. and is in the position to disclose such information to investors, the Bank will reschedule a new subscription period for the ordinary shares and report to you promptly.

Please announce to the investors.

Yours sincerely,
Thai Farmers Bank Public Company Limited