

Ref. OS. 2020/2012

February 23, 2012

To : The President

The Stock Exchange of Thailand

Subject : Notification of the Resolutions of KASIKORNBANK PCL's

Board of Directors Meeting No. 2/2555

The Board of Directors Meeting of KASIKORNBANK PUBLIC COMPANY LIMITED No. 2/2555 held on February 23, 2012 has resolved the following significant matters which can be summarized as follows:

1. To approve the financial statements for the year ended December 31, 2011 which have been considered by the Audit Committee and audited by the Certified Public Accountant.

2. To approve the appropriation of profit from 2011 operating results and dividend payment as follows:

- No legal reserve appropriation because the Bank's legal reserve has reached the amount required by law.

- Dividend payment from 2011 operating results to ordinary shareholders at the rate of Baht 2.50 per share, of which the Bank has paid interim dividend at the rate of Baht 0.50 per share on September 22, 2011, and will pay the remaining dividend at the rate of Baht 2.00 per share to the shareholders, by setting the record date on April 12, 2012 to determine the shareholders entitled to receive dividend, and the shareholder register book closing date and suspending shares transfer on April 17, 2012 to compile the shareholder list. The dividend payment shall be made on April 27, 2012.

3. To approve the convening of the General Meeting of Shareholders No. 100 on Monday, April 2, 2012 at 1400 hours at the Bank's Head Office No. 1 Soi Rat Burana 27/1, Rat Burana Road, Rat Burana Sub-District, Rat Burana District, Bangkok, by setting the record date on March 8, 2012 to determine the shareholders who have the right to attend the General Meeting of Shareholders, and setting the shareholder register book closing date on March 9, 2012 to compile shareholder list pursuant to Section 225 of the Securities and Exchange Act, to consider the following agendas:

1. To consider adopting the Minutes of the General Meeting of Shareholders No. 99 held on April 7, 2011

Board of Directors' Opinion : It is considered appropriate for the Meeting of Shareholders to adopt the said minutes.

2. To acknowledge the Board of Directors' report on year 2011 operations

Board of Directors' Opinion : It is considered appropriate to report the year 2011 operations to the Meeting of Shareholders for acknowledgement.

3. To consider approving the Financial Statements for the year ended December 31, 2011
Board of Directors' Opinion : It is considered appropriate for the Meeting of Shareholders to approve the Financial Statements for the year ended December 31, 2011 which have been considered by the Audit Committee and audited by the Certified Public Accountant.
4. To consider approving the appropriation of profit from 2011 operating results and dividend payment

Board of Directors' Opinion : It is considered appropriate for the Meeting of Shareholders to approve the appropriation of profit from 2011 operating results and dividend payment as follows:

- No legal reserve appropriation because the Bank's legal reserve has reached the amount required by law.
- Dividend payment from 2011 operating results to ordinary shareholders at the rate of Baht 2.50 per share, of which the Bank has paid interim dividend at the rate of Baht 0.50 per share on September 22, 2011 amounting to Baht 1,196,630,096.50 and will pay the remaining dividend at the rate of Baht 2.00 per share amounting to Baht 4,786,520,386, making the total dividend payment of Baht 5,983,150,482.50 to the shareholders, by setting the record date on April 12, 2012 to determine the list of shareholders entitled to receive dividend, and the shareholders register book closing date on April 17, 2012 to compile the list of shareholders. The dividend payment shall be made on April 27, 2012.

The Board of Directors deemed that the dividend payment rate specified above is appropriate, being in line with the Bank's dividend payment policy, which is 27% of the 2011 net profit. The Bank's capital funds remain strong to accommodate continuous growth and business expansion.

5. To consider the election of directors to replace those retiring by rotation
Board of Directors' Opinion : The Board of Directors, exclusive of the nominated directors, concurred with the proposal of the Human Resources and Remuneration Committee, and considered it appropriate for the Meeting of Shareholders to re-elect Mr. Somchai Bulsook, Ms. Sujitpan Lamsam, Professor Khunying Suchada Kiranandana, Dr. Abhijai Chandrasen, and Mr. Hiroshi Ota, who are due to retire by rotation, as the Bank's directors for another term. The Board was of the view that they are fully qualified, without any prohibited characteristics for election as directors of a financial institution in accordance with related laws. In addition, they performed their duties with full responsibility, prudence and integrity in compliance with the regulatory requirements, objectives and Articles of Association of the Bank, as well as resolutions of the Annual General Meeting. All the proposed directors received concurrence from the Bank of Thailand.

6. To consider approving the remuneration of directors

Board of Directors' Opinion : The Board of Directors, after considering the recommendation of the Human Resources and Remuneration Committee, deemed it appropriate for the Meeting of Shareholders to approve remuneration for directors, the Advisory Directors to the Management Committee, the Board Committees, the Legal Adviser, as well as the Board of Directors' special bonus for 2012 at the same rate as in 2011 under approval by the General Meeting of Shareholders No. 99.

7. To consider approving the appointment and the fixing of remuneration of the auditor

Board of Directors' Opinion : It is considered appropriate for the Meeting of Shareholders to appoint Mr. Nirand Lilamethwat, CPA Registration Number 2316, or Mr. Winid Silamongkol, CPA Registration Number 3378, or Ms. Somboon Supasiripinyo, CPA Registration Number 3731, or Ms. Wilai Buranakittisophon, CPA Registration Number 3920, of KPMG Phoomchai Audit Limited as the Bank's auditor for the year 2012. All proposed auditors received concurrence from the Bank of Thailand. It is also considered appropriate to fix the remuneration of the auditors for the year 2012 totaling Baht 12,813,000 as recommended by the Audit Committee. Other audit fees that may additionally incur under regulatory requirement shall be under discretion of the Management Committee.

8. To consider approving the amendment of Article 33. of the Bank's Articles of Association

Board of Directors' Opinion : It is considered appropriate for the Meeting of Shareholders to approve amendment of Article 33. of the Bank's Articles of Association in order to change the Company's seal to have the Chinese name thereon consistent with the name change.

9. Other businesses (if any)

Please be informed accordingly.

Yours sincerely,
KASIKORNBANK PCL

(Ms. Tida Samalapa)
Corporate Secretary