

Ref. No. ES. 001/1999

January 4, 1999

President
The Stock Exchange of Thailand

Dear Sir,

Subject : Resignation of the Director and Vice Chairman of the Executive Board

We would like to inform you that Mr. Chana Rungsang has resigned from Director and Vice Chairman of the Executive Board of the Thai Farmers Bank Public Company Limited, effective from December 31, 1998.

Please be informed accordingly.

Yours sincerely,
Thai Farmers Bank Public Company Limited