

Ref. No. ES. 194/1999

June 3, 1999.

To President
 The stock Exchange of Thailand

Subject : Announcement concerning Capital Raising News

As there are reports in several newspapers to the effect that Thai Farmers Bank is raising capital in the form of warrants and covered warrants,

Please kindly be informed that Thai Farmers Bank has adequate capital to comply with the loan loss reserve requirement by the Bank of Thailand and to support normal business expansion. The Board of Directors has not made any resolution to increase capital, nor has it appointed any institution as an adviser for that matter.

Yours sincerely,