

Ref No. ES 037/1999

28 January 1999

To : President of the Stock Exchange of Thailand
Subject : Resolution of the Board of Directors' Meeting No. 1/1999

The Board of Directors meeting No. 1/1998 of the Bank was convened on 28 January 1999. The following major matters have been resolved at the meeting.

1. The Ordinary General Meeting of Shareholders No. 87 be held on the date of 25 March 1999 at 2.00 p.m. at Head Office of the Bank No. 1 Thai Farmers Lane, Ratburana Road, Kwaeng Ratburana, Khet Ratburana, Bangkok to consider the following :

- 1.1 Consider and approve the Minutes of the Extraordinary Meeting of Shareholders No. 1/1998
- 1.2 Acknowledge the Board of Directors' report on 1998 operation.
- 1.3 Consider and approve Balance Sheet and Statement of Income for the year ending December 31, 1998 and acknowledge the omission of dividend payment.
- 1.4 Consider the election of directors to replace the directors who retired by rotation.
- 1.5 Consider the appointment and fixing of remuneration of the auditors.
- 1.6 Consider the remuneration for the directors.
- 1.7 Other businesses. (if any)

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2. The share register book for fixing the right to attend the shareholders' meeting be closed at noon of 4 March 1999 until the Ordinary General Meeting of Shareholders No. 87 being finished.

Please be informed accordingly.

Your sincerely,