

Ref. No. ES. 337/2000

July 27, 2000

To : The President

The Stock Exchange of Thailand

Subject : Notification of a Resolution of the Board of Directors' Meeting No. 8/2543

Pursuant to the financial statements under the Equity Accounting Method for the first half accounting period of 2000, certified by the authorized auditor, Thai Farmers Bank Public Company Limited recorded the net profit of Baht 2,535 million, with the basic earnings per share of Baht 1.08 and retained loss of Baht 86,935 million. The Bank possessed assets of Baht 743,868 million, deposits Baht 626,802 million and loans of Baht 478,091 million.

The Board of Directors, at the meeting No. 8/2543 on July 27, 2000, resolved not to pay out dividend for the first half accounting period of 2000, in accordance with article 32 of the Bank's Articles of Association. It states that no dividend shall be paid out of any money, other than profits. In the event that the Company still has **retained** loss, no dividend shall be paid.

Your kind consideration in this regard would be highly appreciated.

Yours sincerely,