

Ref. No. ES. 516/1999

December 27, 1999

To President
The Stock Exchange of Thailand

Subject : Notice of Resolution of the Board of Directors' Meeting No 16/2542

Mr. Samran Kalayanaroj, Director, and Mr. Kaorop Nuchanart, Senior Executive Vice President and Director, both wished to resign from their current positions as Directors. Mr. Nuchanart also wished to resign from his current position as a bank employee. The Board of Directors' Meeting of the Thai Farmers Bank Public Company Limited 16/2542, held on December 23, 1999, had no objection to their wishes to resign.

This will be effective from January 1, 2000.

Please be informed accordingly.

Yours sincerely,