

Ref. OS. 021/2025

February 27, 2025

To: The President
The Stock Exchange of Thailand

Subject: Dividend Payment, Schedule and Agenda for the General Meeting of Shareholders No. 113

The Board of Directors Meeting of KASIKORNBANK PUBLIC COMPANY LIMITED No. 2/2025, held on February 27, 2025, has resolved on the following significant matters, which can be summarized, as follows:

1. To concur with the Financial Statements for the year ended December 31, 2024, which have been considered by the Audit Committee and audited by the Certified Public Accountant.
2. To concur with the appropriation of profit from 2024 operating results and dividend payment, as follows:
 - No legal reserve appropriation because the Bank's legal reserve has reached the amount required by laws.
 - Dividend payment from 2024 operating results to ordinary shareholders at the rate of Baht 9.50 per share, of which the Bank paid interim dividend at the rate of Baht 1.50 per share on September 27, 2024, and will pay the remaining dividend at the rate of Baht 8.00 per share to the shareholders, by setting the record date on April 18, 2025, to determine a list of shareholders entitled to receive dividend. The dividend payment shall be made on May 9, 2025.
3. To approve the convening of the General Meeting of Shareholders No. 113 on Wednesday, April 9, 2025, at 14.00 hours via electronic media, pursuant to the Emergency Decree on Electronic Media Conference B.E. 2563 (2020) and other related laws and regulations, by setting the record date on March 13, 2025, to determine a list of shareholders, who have the right to attend the General Meeting of Shareholders, to consider the following agenda items:
 1. To acknowledge the Board of Directors' Report of Year 2024 Operations
Board of Directors' Opinion: It is considered appropriate to report the operations of year 2024 to the meeting of shareholders for acknowledgment.
 2. To consider approving the Financial Statements for the year ended December 31, 2024
Board of Directors' Opinion: It is considered appropriate for the meeting of shareholders to approve the Financial Statements for the year ended December 31, 2024, which have been considered by the Audit Committee and audited by the Certified Public Accountant.
 3. To consider approving the appropriation of profit from 2024 operating results and dividend payment
Board of Directors' Opinion: It is considered appropriate for the meeting of shareholders to approve the appropriation of profit from 2024 operating results and dividend payment, as follows:
 - No legal reserve appropriation because the Bank's legal reserve has reached the amount required by laws.
 - Dividend payment from 2024 operating results to ordinary shareholders at the rate of Baht 9.50 per share, of which the Bank paid interim dividend at the rate of Baht 1.50 per share on

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September 27, 2024, amounting to Baht 3,553,991,389.50, and will pay the remaining dividend at the rate of Baht 8.00 per share, amounting to Baht 18,954,620,744.00, making the total dividend payment of Baht 22,508,612,133.50 to the shareholders, by setting the record date on April 18, 2025, to determine the list of shareholders entitled to receive dividend. The dividend payment shall be made on May 9, 2025. The dividend payment will be derived from retained earnings, which are subject to corporate income tax of 20 percent. Therefore, an individual shareholder may apply for tax credit on dividend at the rate of 20/80 of the dividend amount received.

4. To consider the election of directors to replace those retiring by rotation

Board of Directors' Opinion: Directors who have to retire by rotation this year are, i.e., Sqn.Ldr. Nalinee Paiboon, M.D., Mr. Kalin Sarasin, Ms. Jainnisa Kuvnichkul Chakrabandhu Na Ayudhya, Ms. Kaisri Nuengsigkapien, and Mr. Auttapol Rerkpiboon. The Board of Directors, exclusive of the nominated directors, prudently screened and concurred with the proposal of the Human Resources and Remuneration Committee, and considered it appropriate for the meeting of shareholders to re-elect Mr. Kalin Sarasin, Ms. Jainnisa Kuvnichkul Chakrabandhu Na Ayudhya, Ms. Kaisri Nuengsigkapien, and Mr. Auttapol Rerkpiboon, who are due to retire by rotation, as the Bank's directors for another term. The Board was of the view that these four directors have complete and appropriate qualifications for banking business, having no prohibited characteristics for appointment as directors of a financial institution in accordance with applicable laws. In addition, they have performed their duties with full responsibility, due care and integrity in compliance with the regulatory requirements, objectives, Articles of Association of the Bank, resolutions of the Board of Directors, as well as resolutions of the General Meeting of Shareholders. All the proposed directors received concurrence from the Bank of Thailand. Ms. Jainnisa Kuvnichkul Chakrabandhu Na Ayudhya, Ms. Kaisri Nuengsigkapien and Mr. Auttapol Rerkpiboon are also qualified as Independent Directors per the criteria as specified by the Bank, able to express their independent opinions, and in compliance with relevant criteria. As for Sqn.Ldr. Nalinee Paiboon, M.D., who is due to retire by rotation, she has expressed her intent not to be nominated for re-election as a director for another term.

5. To consider approving the remuneration of directors

Board of Directors' Opinion: The Board of Directors concurred with the proposal of the Human Resources and Remuneration Committee, and considered it appropriate for the meeting of shareholders to approve the remuneration for Directors, Credit and Investment Committee members, Board Committee members, the Legal Adviser, and Directors' Bonus for 2025, to remain at the same rate as that of 2024 as approved by the General Meeting of Shareholders No. 112.

It should be noted that as the Credit and Investment Screening Committee has been authorized by the Bank's Board of Directors to approve credit and investment

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requests, the Committee will be renamed as “Credit and Investment Committee”. In addition, as the authorities, duties and responsibilities of the Corporate Governance Committee have been expanded to cover supervision of sustainable development undertakings, the Committee will be thereby renamed as “Corporate Governance and Sustainability Committee” for clarification and consistency with the assigned duties.

6. To consider approving the appointment and the fixing of remuneration of auditor

Board of Directors’ Opinion: The Board of Directors concurred with the proposal of the Audit Committee, and considered it appropriate for the meeting of shareholders to appoint Ms. Sureerat Thongarunsang, CPA Registration Number 4409, or Ms. Orawan Chunhakitpaisan, CPA Registration Number 6105, or Mr. Chokechai Ngamwutikul, CPA Registration Number 9728, of KPMG Phoomchai Audit Limited as the Bank’s auditor for the year 2025. It is also considered appropriate to fix the remuneration of auditor for the year 2025 totaling Baht 17,268,000. Other audit fees that may additionally incur under regulatory requirements shall be under discretion of the Management Committee, as deemed appropriate.

7. To consider approving the amendment of the Bank’s Articles of Association

Board of Directors’ Opinion: It is considered appropriate for the meeting of shareholders to approve the amendment of Article 17. first paragraph, 18. and 19. first paragraph of the Bank’s Articles of Association to ensure resilience in business operations and align with the current board structure, as follows:

Existing Content	Proposed Revision
<p>Directors</p> <p>Article 17. The directors shall have the power to conduct all kinds of business of the Company. Two directors are authorized to sign and affix the common seal of the Company.</p> <p>The Board of Directors shall have the power to specify and/or amend the names of directors who are authorized to sign and affix the common seal of the Company.</p>	<p>Directors</p> <p>Article 17. The directors shall have the power to conduct all kinds of business of the Company. <u>Only one executive director, or other two directors</u>—are <u>shall be</u> authorized to sign and affix the common seal of the Company.</p> <p>– Unchanged –</p>
<p>Article 18. The Board of Directors shall appoint a director to be the Chief Executive Officer and a director to be the President, and that the Chief Executive Officer may be the same person as the President. The Board of Directors shall prescribe powers and duties of the Chief Executive Officer and the President. If the powers and duties of the Chief Executive Officer and the President are not prescribed, the</p>	<p>Article 18. The Board of Directors shall appoint a director to be the Chief Executive Officer and a director to be the President, and that the Chief Executive Officer may be the same person as the President. The Board of Directors shall prescribe powers and duties of the Chief Executive Officer and the President. If the powers and duties of the Chief Executive Officer and the President are not prescribed, the</p>

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Existing Content	Proposed Revision
<p>Chief Executive Officer and the President shall have the power to manage the Company in compliance with general custom and under the Board of Directors' supervision.</p> <p>The Board of Directors may appoint any person or persons to be Director & Executive Vice President and Director & First Senior Vice President. The Board of Directors may prescribe authority of the Director & Executive Vice President and Director & First Senior Vice President. If the powers and duties of the Director & Executive Vice President and Director & First Senior Vice President are not prescribed, the Director & Executive Vice President and Director & First Senior Vice President shall perform their duties in compliance with the general custom and under the Board of Directors' supervision.</p>	<p>Chief Executive Officer and the President shall have the power to manage the Company in compliance with general custom and under the Board of Directors' supervision.</p> <p>The Board of Directors may appoint any person or persons to be Director & Executive Vice President and Director & First Senior Vice President. The Board of Directors may prescribe authority of the Director & Executive Vice President and Director & First Senior Vice President. If the powers and duties of the Director & Executive Vice President and Director & First Senior Vice President are not prescribed, the Director & Executive Vice President and Director & First Senior Vice President shall perform their duties in compliance with the general custom and under the Board of Directors' supervision.</p>
<p>Article 19. The Board of Directors shall appoint a Management Committee consisting of a Chief Executive Officer, President, official and persons that the Board of Directors deems appropriate; and they shall have an authority to manage and operate the Company's business as determined by the Board of Directors.</p>	<p>Article 19. The Board of Directors shall appoint a Management Committee consisting of a Chief Executive Officer, Presidents, official and persons that the Board of Directors deems appropriate; and they shall have an authority to manage and operate the Company's business as determined by the Board of Directors.</p>

8. Other businesses (if any)

Please be informed accordingly.

Yours sincerely,

KASIKORNBANK PCL



(Mr. Krit Jitjang)

Corporate Secretary

Office of Corporate Secretariat and Governance

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