



Ref. AQ. 089/2024

December 26, 2024

To:

The President

The Stock Exchange of Thailand

Subject: Notification of Progress in Establishment of Joint Venture Company

KASIKORNBANK PUBLIC COMPANY LIMITED ("KBank") has recently set up ARUN Asset Management Company Limited, as a joint venture between KASIKORN VISION ("KVISION"), a subsidiary under KASIKORNBANK FINANCIAL CONGLOMERATE, and Bangkok Commercial Asset Management PCL ("BAM"). Details of which are, as follows:

Name

ARUN Asset Management Company Limited

Company Register Date

October 25,2024

Paid up Capital

Baht 1,000,000,000

Shareholding

KVISION holding 50% of the shares and BAM holding 50%

of the shares

Type of Business

Asset Management Business

KBank would like to inform you that, on December 19, 2024, the registration as an asset management company ("AMC") of ARUN Asset Management Company Limited has been approved by the Bank of Thailand and AMC Certificate has been awarded on December 26, 2024.

Please be informed accordingly.

Yours sincerely,

KASIKORNBANK PCL

(Mr. Chongrak Rattanapian)

C. fortampian

President

Corporate Communications Department

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