

Ref. OS. 017/2024

February 29, 2024

To: The President
The Stock Exchange of Thailand

Subject: Dividend Payment, Schedule and Agenda for the General Meeting of Shareholders No. 112

The Board of Directors Meeting of KASIKORNBANK PUBLIC COMPANY LIMITED No. 2/2024, held on February 29, 2024, has resolved on the following significant matters, which can be summarized, as follows:

1. To concur with the Financial Statements for the year ended December 31, 2023, which have been considered by the Audit Committee and audited by the Certified Public Accountant.
2. To concur with the appropriation of profit from 2023 operating results and dividend payment, as follows:
 - No legal reserve appropriation because the Bank's legal reserve has reached the amount required by laws.
 - Dividend payment from 2023 operating results to ordinary shareholders at the rate of Baht 6.50 per share, of which the Bank paid interim dividend at the rate of Baht 0.50 per share on September 29, 2023, and will pay the remaining dividend at the rate of Baht 6.00 per share to the shareholders, by setting the record date on April 23, 2024, to determine a list of shareholders entitled to receive dividend. The dividend payment shall be made on May 10, 2024.
3. To approve the convening of the General Meeting of Shareholders No. 112 on Thursday, April 11, 2024, at 15.00 hours via electronic media, pursuant to the Emergency Decree on Electronic Media Conference B.E. 2563 (2020) and other related laws and regulations, by setting the record date on March 14, 2024, to determine a list of shareholders, who have the right to attend the General Meeting of Shareholders, to consider the following agenda items:
 1. To acknowledge the Board of Directors' Report of Year 2023 Operations
Board of Directors' Opinion: It is considered appropriate to report the operations of year 2023 to the meeting of shareholders for acknowledgment.
 2. To consider approving the Financial Statements for the year ended December 31, 2023
Board of Directors' Opinion: It is considered appropriate for the meeting of shareholders to approve the Financial Statements for the year ended December 31, 2023, which have been considered by the Audit Committee and audited by the Certified Public Accountant.
 3. To consider approving the appropriation of profit from 2023 operating results and dividend payment
Board of Directors' Opinion: It is considered appropriate for the meeting of shareholders to approve the appropriation of profit from 2023 operating results and dividend payment, as follows:
 - No legal reserve appropriation because the Bank's legal reserve has reached the amount required by laws.
 - Dividend payment from 2023 operating results to ordinary shareholders at the rate of Baht 6.50 per share, of which the Bank paid interim dividend at the rate of Baht 0.50 per share on

-2-

September 29, 2023, amounting to Baht 1,184,663,796.50, and will pay the remaining dividend at the rate of Baht 6.00 per share, amounting to Baht 14,215,965,558.00, making the total dividend payment of Baht 15,400,629,354.50 to the shareholders, by setting the record date on April 23, 2024, to determine the list of shareholders entitled to receive dividend. The dividend payment shall be made on May 10, 2024. The dividend payment will be derived from retained earnings, which are subject to corporate income tax of 23 percent in the amount of Baht 2.1395 per share and corporate income tax of 20 percent in the amount of Baht 3.8605 per share. Therefore, an individual shareholder may apply for tax credit on dividend at the rate of 23/77 and 20/80, respectively, of the dividend amount received.

4. To consider the election of directors to replace those retiring by rotation

Board of Directors' Opinion: Directors who have to retire by rotation this year are, i.e., Ms. Kobkarn Wattanavrangkul, Mr. Wiboon Khusakul, Ms. Sujitpan Lamsam, Mr. Suroj Lamsam, Mr. Pipit Aneaknithi, and Dr. Pipatpong Poshyanonda. The Board of Directors, exclusive of the nominated directors, prudently screened and concurred with the proposal of the Human Resources and Remuneration Committee, and considered it appropriate for the meeting of shareholders to re-elect Ms. Kobkarn Wattanavrangkul, Ms. Sujitpan Lamsam, Mr. Suroj Lamsam, Mr. Pipit Aneaknithi, and Dr. Pipatpong Poshyanonda, who are due to retire by rotation, as the Bank's directors for another term. The Board was of the view that these five directors have complete and appropriate qualifications for banking business, having no prohibited characteristics for appointment as directors of a financial institution in accordance with applicable laws. In addition, they have performed their duties with full responsibility, due care and integrity in compliance with the regulatory requirements, objectives, Articles of Association of the Bank, resolutions of the Board of Directors, as well as resolutions of the General Meeting of Shareholders. All the proposed directors received concurrence from the Bank of Thailand. Ms. Kobkarn Wattanavrangkul is also qualified as an Independent Director per the criteria as specified by the Bank, able to express her independent opinions, and in compliance with relevant criteria. As for Mr. Wiboon Khusakul, who is due to retire by rotation, he has expressed his intent not to be nominated for re-election as a director for another term.

5. To consider the election of a new director

Board of Directors' Opinion: The Board of Directors concurred with the proposal of the Human Resources and Remuneration Committee, and considered it appropriate for the meeting of shareholders to elect Ms. Piyaporn Phanachet as an Independent Director, under prudent screening, being of the view that she is fully qualified and suitable for banking business, having no prohibited characteristics for appointment as a director of a financial institution in accordance with applicable laws. Furthermore, she holds qualifications, skills, knowledge, capability and experiences contributable to the Bank, and the appointment as a director received concurrence from the Bank of Thailand. Ms. Piyaporn Phanachet is qualified as an Independent Director per the criteria as specified by the Bank, will be able to express her independent opinion, and in compliance with relevant criteria.

../3

-3-

6. To consider the designation of names and number of directors with signatory authority

Board of Directors' Opinion: It is considered appropriate for the meeting of shareholders to approve the change of names and number of directors with signatory authority from "Ms. Kattiya Indaravijaya, Mr. Pipit Aneaknithi, Mr. Pipatpong Poshyanonda: two out of these three directors shall co-sign with the Company's seal affixed." to:

"Ms. Kattiya Indaravijaya, Mr. Pipit Aneaknithi, Mr. Pipatpong Poshyanonda, Mr. Chongrak Rattanapian, Mr. Rungruang Sukkirdkijpiboon: two out of these five directors shall co-sign with the Company's seal affixed."

7. To consider approving the remuneration of directors

Board of Directors' Opinion: The Board of Directors concurred with the proposal of the Human Resources and Remuneration Committee, and considered it appropriate for the meeting of shareholders to approve the remuneration for Directors, Credit and Investment Screening Committee members, Board Committees members, the Legal Adviser, and Directors' Bonus for 2024, to remain at the same rate as that of 2023 as approved by the General Meeting of Shareholders No. 111.

8. To consider approving the appointment and the fixing of remuneration of auditor

Board of Directors' Opinion: The Board of Directors concurred with the proposal of the Audit Committee, and considered it appropriate for the meeting of shareholders to appoint Ms. Sureerat Thongarunsang, CPA Registration Number 4409, or Ms. Orawan Chunhakitpaisan, CPA Registration Number 6105, or Mr. Chanchai Sakulkoedsin, CPA Registration Number 6827, of KPMG Phoomchai Audit Limited as the Bank's auditor for the year 2024. It is also considered appropriate to fix the remuneration of auditor for the year 2024 totaling Baht 16,689,000. Other audit fees that may additionally incur under regulatory requirements shall be under discretion of the Management Committee, as deemed appropriate.

9. To consider approving the amendment of the Bank's Articles of Association

Board of Directors' Opinion: It is considered appropriate for the meeting of shareholders to approve the amendment of Article 14, 17, 20, 21, 22 bis and 32, and the addition of Article 35 of the Bank's Articles of Association.

10. Other businesses (if any)

Please be informed accordingly.

Yours sincerely,

KASIKORNBANK PCL



(Mr. Krit Jitjang)

Corporate Secretary

Office of Corporate Secretariat and Governance

Tel. 02-470-2725