



WS. 004/2565

May 30, 2022

To:

President

The Stock Exchange of Thailand

Subject:

Entry into Conditional Sale and Purchase Agreement to Become Major

Shareholder of PT Bank Maspion Indonesia Tbk

KASIKORNBANK PUBLIC COMPANY LIMITED ("KBank") wishes to inform that, on May 30, 2022, KASIKORN Vision Financial Company Pte. Ltd. ("KVF"), which is a wholly-owned subsidiary of KBank, has entered into a Conditional Sale and Purchase Agreement ("CSPA") to become major shareholder of PT Bank Maspion Indonesia Tbk, wherein KVF will conduct a transaction within an investment fund of not exceeding USD220 million, or equivalent to approximately THB7,556 million.

After completion of this transaction, KBank and KVF will altogether hold not less than 67.50 percent of total shares of PT Bank Maspion Indonesia Tbk. In this regard, such share acquisition will be completed when approvals granted by related authorities. This transaction is expected to be finalized by the end of 2022.

This matter is hereby submitted for your acknowledgement.

With best regards,

KASIKORNBANK PUBLIC COMPANY LIMITED

(Mr. Pipit Aneaknithi)

President