

Ref. OS. 016/2022

February 24, 2022

To: The President  
The Stock Exchange of Thailand

**Subject: Dividend Payment, Schedule and Agenda for the General Meeting of Shareholders No. 110**

The Board of Directors Meeting of KASIKORNBANK PUBLIC COMPANY LIMITED No. 2/2022, held on February 24, 2022, has resolved on the following significant matters, which can be summarized as follows:

1. To concur with the Financial Statements for the year ended December 31, 2021, which have been considered by the Audit Committee and audited by the Certified Public Accountant.
2. To concur with the appropriation of profit from 2021 operating results and dividend payment, as follows:
  - No legal reserve appropriation because the Bank's legal reserve has reached the amount required by laws.
  - Dividend payment from 2021 operating results to ordinary shareholders at the rate of Baht 3.25 per share, of which the Bank paid interim dividend at the rate of Baht 0.50 per share on September 23, 2021 and will pay the remaining dividend at the rate of Baht 2.75 per share to the shareholders, by setting the record date on April 19, 2022 to determine the list of shareholders entitled to receive dividend. The dividend payment shall be made on May 6, 2022.
3. To approve the convening of the General Meeting of Shareholders No. 110 on Thursday, April 7, 2022 at 14.00 hours via electronic media, pursuant to the Emergency Decree on Electronic Media Conference B.E. 2563 (2020) and other related laws and regulations, by setting the record date on March 10, 2022 to determine the list of shareholders, who have the right to attend the General Meeting of Shareholders, to consider the following agenda items:
  1. To acknowledge the Board of Directors' Report of Year 2021 Operations  
Board of Directors' Opinion: It is considered appropriate to report the operations of year 2021 to the meeting of shareholders for acknowledgment.
  2. To consider approving the Financial Statements for the year ended December 31, 2021  
Board of Directors' Opinion: It is considered appropriate for the meeting of shareholders to approve the Financial Statements for the year ended December 31, 2021, which have been considered by the Audit Committee and audited by the Certified Public Accountant.
  3. To consider approving the appropriation of profit from 2021 operating results and dividend payment  
Board of Directors' Opinion: It is considered appropriate for the meeting of shareholders to approve the appropriation of profit from 2021 operating results and dividend payment, as follows:
    - No legal reserve appropriation because the Bank's legal reserve has reached the amount required by laws.
    - Dividend payment from 2021 operating results to ordinary shareholders at the rate of Baht 3.25 per share, of which the Bank paid interim dividend at the rate of Baht 0.50 per share on

../2

-2-

September 23, 2021, amounting to Baht 1,184,663,796.50, and will pay the remaining dividend at the rate of Baht 2.75 per share, amounting to Baht 6,515,650,880.75, making the total dividend payment of Baht 7,700,314,677.25 to the shareholders, by setting the record date on April 19, 2022 to determine the list of shareholders entitled to receive dividend. The dividend payment shall be made on May 6, 2022. The dividend payment will be derived from retained earnings, which are subject to corporate income tax of 23 percent. Therefore, an individual shareholder may apply for tax credit on dividend at the rate of 23/77 of the dividend amount received.

4. To consider the election of directors to replace those retiring by rotation

Board of Directors' Opinion: Directors who have to retire by rotation this year are Sqn.Ldr. Nalinee Paiboon, M.D., Mr. Saravoot Yoovidhya, Dr. Piyasvasti Amranand, Mr. Kalin Sarasin, Ms. Jannisa Kuvnichkul Chakrabandhu Na Ayudhya and Mr. Krit Jitjang. The Board of Directors, exclusive of the nominated directors, prudently screened and concurred with the proposal of the Human Resources and Remuneration Committee, and considered it appropriate for the meeting of shareholders to re-elect Sqn.Ldr. Nalinee Paiboon, M.D., Mr. Saravoot Yoovidhya, Mr. Kalin Sarasin, Ms. Jannisa Kuvnichkul Chakrabandhu Na Ayudhya and Mr. Krit Jitjang, who are due to retire by rotation, as the Bank's directors for another term. The Board was of the view that these five directors have complete and appropriate qualifications for banking business, having no prohibited characteristics for appointment as directors of a financial institution in accordance with applicable laws. In addition, they have performed their duties with full responsibility, due care and integrity in compliance with the regulatory requirements, objectives, Articles of Association of the Bank, resolutions of the Board of Directors, as well as resolutions of the General Meeting of Shareholders. All the proposed directors received concurrence from the Bank of Thailand. Ms. Jannisa Kuvnichkul Chakrabandhu Na Ayudhya is also qualified as an Independent Director per the criteria as specified by the Bank, able to express her independent opinions, and in compliance with relevant criteria. As for Dr. Piyasvasti Amranand, who is due to retire by rotation, he has expressed his intent not to be nominated for re-election as a director for another term.

5. To consider the election of a new director

Board of Directors' Opinion: The Board of Directors concurred with the proposal of the Human Resources and Remuneration Committee, and considered it appropriate for the meeting of shareholders to elect Ms. Kaisri Nuengsigkapien as an Independent Director, under prudent screening, being of the view that she is fully qualified and suitable for banking business, having no prohibited characteristics for appointment as a director of a financial institution in accordance with applicable laws. Furthermore, she holds qualifications, skills, knowledge, capability and experiences contributable to the Bank, the appointment of which has been under concurrence from

../3

-3-

the Bank of Thailand. Ms. Kaisri Nuengsigkapien is qualified as an Independent Director per the criteria as specified by the Bank, able to express her independent opinion, and in compliance with relevant criteria.

6. To consider approving the remuneration of directors

Board of Directors' Opinion: The Board of Directors concurred with the proposal of the Human Resources and Remuneration Committee, and considered it appropriate for the meeting of shareholders to approve, as follows:

1) maintain the remuneration for directors, Board Committee members, the Legal Adviser, and Directors' Bonus for 2022, at the same rate as that of 2021 as approved by the General Meeting of Shareholders No. 109.

2) pay the remuneration for Credit and Investment Scrutiny Committee. It is proposed that Chairperson receive Baht 100,000 a month and member Baht 70,000 a month, and terminate the remuneration for Independent Directors, following the dissolution of Independent Directors Committee and appointment of Credit and Investment Scrutiny Committee, effective April 7, 2022 onwards.

7. To consider approving the appointment and the fixing of remuneration of auditor

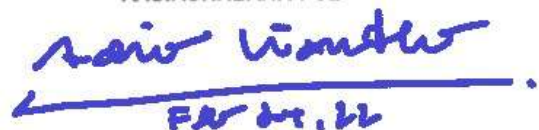
Board of Directors' Opinion: The Board of Directors concurred with the proposal of the Audit Committee, and considered it appropriate for the meeting of shareholders to appoint Ms. Sureerat Thongarunsang, CPA Registration Number 4409, or Ms. Orawan Chunhakitpaisan, CPA Registration Number 6105, or Mr. Chanchai Sakulkoedsin, CPA Registration Number 6827, of KPMG Phoomchai Audit Limited as the Bank's auditor for the year 2022. It is also considered appropriate to fix the remuneration of auditor for the year 2022 totaling Baht 14,787,000. Other audit fees that may additionally incur under regulatory requirements shall be under discretion of the Management Committee, as deemed appropriate.

8. Other businesses (if any)

Please be informed accordingly.

Yours sincerely,

KASIKORNBANK PCL



(Dr. Adit Laixuthai)

Corporate Secretary

Senior Executive Vice President

Office of Corporate Secretary

Tel. 02-470-2725