



Ref. OS 068/2017

April 3, 2017

To: The President
The Stock Exchange of Thailand

Re: Notification of Resolution of the General Meeting of Shareholders No. 105

KASIKORNBANK PCL held the General Meeting of Shareholders No. 105 at Samanachan Hall, 3rd Floor, Head Office Building, 1 Soi Rat Burana 27/1, Rat Burana Road, Rat Burana Sub-District, Rat Burana District, Bangkok, on Monday, April 3, 2017.

The Meeting has resolved matters as summarized below:

1. The Meeting approved the Minutes of the General Meeting of Shareholders No. 104, held on March 30, 2016, by the majority of the shareholders who were in attendance and voting at the Meeting, with the following voting results:
 - Approve: 1,162,339,517 votes, equal 100.0000 percent of all votes of shareholders in attendance and casting votes.
 - Disapprove: – votes.
 - Abstain: 177,020 votes.
 - Invalid ballots: – votes.
2. The Meeting acknowledged the Board of Directors' report of the year 2016 operations.
3. The Meeting approved the Financial Statements for the year ended December 31, 2016 by the majority of the shareholders who were in attendance and voting at the Meeting, with the following voting results:
 - Approve: 1,162,533,726 votes, equal to 99.9977 percent of all votes of shareholders in attendance and casting votes.
 - Disapprove: 25,980 votes, equal to 0.0022 percent of all votes of shareholders in attendance and casting votes.
 - Abstain: 508,410 votes.
 - Invalid ballots: – votes.
4. The Meeting approved the appropriation of profit from 2016 operating results and dividend payment as follows:
 - No legal reserve appropriation because the Bank's legal reserve has reached the amount required by laws.
 - Dividend payment from 2016 operating results to ordinary shareholders at the rate of Baht 4.00 per share, of which the Bank paid interim dividend at the rate of Baht 0.50 per share from total shares of 2,393,260,193 on September 23, 2016 amounting to Baht 1,196,630,096.50 and will pay the remaining dividend at the rate of Baht 3.50 per share amounting to Baht 8,376,410,675.50 making the total dividend payment of Baht 9,573,040,772.00 to the .../2

shareholders, which was 26.96 percent of the 2016 net profit. The record date will be set on April 11, 2017 to determine the list of shareholders entitled to receive dividend, and the shareholders register book-closing date and suspending shares transfer on April 12, 2017 to compile the list of shareholders pursuant to Section 225 of the Securities and Exchange Act. The dividend payment shall be made on April 28, 2017. (The dividend payment will be derived from retained earnings, which are subject to corporate income tax of 30 percent. Therefore, an individual shareholder may apply for tax credit on dividend at the rate of 3/7 of the dividend amount received.) These were approved by the majority of the shareholders who were in attendance and voting at the Meeting, with the following voting results:

- Approve: 1,163,803,693 votes, equal to 99.9966 percent of all votes of shareholders in attendance and casting votes.
- Disapprove: 39,000 votes, equal to 0.0033 percent of all votes of shareholders in attendance and casting votes.
- Abstain: 123,330 votes.
- Invalid ballots: - votes.

The Meeting acknowledged the interim dividend payment at the rate of Baht 0.50 per share on September 23, 2016.

5. The Meeting approved the re-election of three directors who have to retire by rotation as the Bank's directors for another term, i.e. Ms. Puntip Surathin, Ms. Suphajee Suthumpun and Ms. Kattiya Indaravijaya, by the majority of the shareholders who were in attendance and voting at the Meeting, with the following voting results:

Directors due to retire by rotation	Type of Directorship	Number of votes of shareholders in attendance and casting votes			
		Approve (%)	Disapprove (%)	Abstain	Invalid Ballots (%)
1. Ms. Puntip Surathin	Independent Director	1,048,913,433 (91.8356)	93,250,311 (8.1643)	22,086,600	- (-)
2. Ms. Suphajee Suthumpun	Independent Director	1,031,028,580 (90.2699)	111,133,414 (9.7300)	22,088,350	- (-)
3. Ms. Kattiya Indaravijaya	Executive Director	1,146,713,627 (98.5105)	17,337,537 (1.4894)	199,180	- (-)

The Meeting acknowledged that Professor Dr. Yongyuth Yuthavong, Independent Director, Professor Dr. Pairash Thajchayapong, Independent Director, and Mr. Teeranun Srihong, Executive Director and President, had retired by rotation as the Bank's directors.

6. The Meeting approved election of Mr. Chanin Donavanik as the Bank's Independent Director by the majority of the shareholders who were in attendance and voting at the Meeting, with the following voting results:

- Approve: 1,150,969,470 votes, equal to 98.8940 percent of all votes of shareholders in attendance and casting votes.
- Disapprove: 12,871,850 votes, equal to 1.1059 percent of all votes of shareholders in attendance and casting votes.
- Abstain: 181,340 votes.
- Invalid ballots: - votes.

7. The Meeting approved designation of names and number of directors with signatory authority, i.e. "Mr. Banthoon Lamsam or Mr. Sara Lamsam or Mr. Abhijai Chandrasen shall co-sign with Mr. Predee Daochai or Ms. Kattiya Indaravijaya or Mr. Pipit Aneaknithi, totaling two persons, with the Company's seal affixed.", by the majority of the shareholders who were in attendance and voting at the Meeting, with the following voting results:

- Approve: 1,158,094,897 votes, equal to 99.5747 percent of all votes of shareholders in attendance and casting votes.
- Disapprove: 4,946,374 votes, equal to 0.4252 percent of all votes of shareholders in attendance and casting votes.
- Abstain: 168,890 votes.
- Invalid ballots: - votes.
- Not entitled to votes: 771,240 votes

8. The Meeting approved the remuneration for directors, Independent Directors, Board Committee members, the Legal Adviser and special bonus for directors for 2017, to remain at the same rate as that of 2016, as follows:

		(Baht)	
Remuneration		Per person/month	changes from 2016
1) Remuneration for directors for the Board of Directors Meeting			
Chairman of the Board	154,000	0	
Vice Chairperson	115,500	0	
Director	100,000	0	
2) Remuneration for Independent Directors			
Lead Independent Director	100,000	0	
Member	70,000	0	
3) Remuneration for Board Committees*			
- Audit Committee			
Chairman	90,000	0	
Member	60,000	0	

.../4

		(Baht)
Remuneration	Per person/month	changes from 2016
- Corporate Governance Committee		
Chairman	50,000	0
Member	36,000	0
- Human Resources and Remuneration Committee		
Chairperson	50,000	0
Member	36,000	0
- Risk Management Committee		
Chairperson	50,000	0
Member	36,000	0
4) Remuneration for the Legal Adviser	330,000	0
5) The bonus for directors is proposed to remain the same rate of 0.5 percent of dividend, payable at the time of the dividend payment.		

Remark * Executive Director receives no remuneration as a member of a Board Committee.

The Meeting also approved the bonus for directors at the rate of 0.5 percent of dividend payment from the 2016 operating results, with the interim dividend payment already made on September 23, 2016 at the amount of Baht 5,983,150. The bonus for directors to be paid at the time of the remaining dividend payment will therefore be Baht 41,882,053.38. This was approved by not less than two-thirds of the shareholders who were in attendance at the Meeting, with the following voting results:

- Approve: 1,064,737,425 votes, equal to 91.5250 percent of all votes of shareholders in attendance.
- Disapprove: 93,610,828 votes, equal to 8.0468 percent of all votes of shareholders in attendance.
- Abstain: 196,590 votes, equal to 0.0168 percent of all votes of shareholders in attendance.
- Invalid ballots: - votes.
- Not entitled to votes: 4,783,840 votes, equal to 0.4112 percent of all votes of shareholders in attendance.

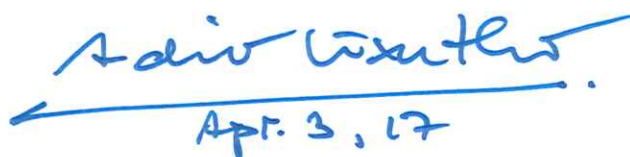


9. The Meeting approved the appointment of Mr. Charoen Phosamritlert or Ms. Wilai Buranakittisophon or Mr. Chanchai Sakulkoedsin of KPMG Phoomchai Audit Limited as the Bank's auditor for the year 2017. Anyone of them shall be empowered to audit, perform and sign on the financial statements, and to fix the remuneration of auditor for the year 2017, totaling Baht 12,584,000. Other audit fees that may additionally incur under regulatory requirements shall be under discretion of the Management Committee. These were approved by the majority of the shareholders who were in attendance and voting at the Meeting, with the following voting results:

- Approve: 704,657,446 votes, equal to 60.7422 percent of all votes of shareholders in attendance and casting votes.
- Disapprove: 455,421,274 votes, equal to 39.2577 percent of all votes of shareholders in attendance and casting votes.
- Abstain: 3,228,743 votes.
- Invalid ballots: - votes.

Please be informed accordingly.

Yours sincerely,
KASIKORNBANK PCL



Adit Laixuthai
Apr. 3, 17

(Dr. Adit Laixuthai)
Corporate Secretary
Senior Executive Vice President