

Report on Result of Sale of Securities according to the Notification of Securities and Exchange
Commission No. Gor Jor 12/2538

1. Details of securities offered for sale

The person(s) offering securities for sale	- Thai Farmers Bank Public Company Limited
The company issuing securities for sale	- Thai Farmers Bank Public Company Limited
Type of securities	- Non-transferable warrants for ordinary shares, specifying the bearer's name, offered to sell to the employees except for employees who are directors.
Term of Securities	- 5 years 4 months
Total number of securities offered for sale	- 50,000,000 units of warrant under a three-year scheme and 18,500,000 units of warrant to be offered for this Phase I
Offering price per unit	- 0 Baht (Zero Baht) per unit
Right to purchase the ordinary share	- One warrant is entitled to one ordinary share
Number of new shares reserved for the exercise of securities	- 50,000,000 shares for 50,000,000 units of warrant under a three-year scheme and 18,500,000 shares for 18,500,000 units of warrant to be offered for this Phase I
Exercise price	- 30.00 Baht (Thirty Baht) per share

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Exercise period

- Warrant allocated to each employee under Phase 1 is divided into five parts, each of which is entitled to buy 20 per cent of all ordinary shares allocated. The exercise period of each part of warrant is as follows:

Part 1: Exercise of right to buy ordinary shares from 28 December 2001 and the last time on 30 December 2005.

Part 2: Exercise of right to buy ordinary shares from 30 December 2002 and the last time on 30 December 2005.

Part 3: Exercise of right to buy ordinary shares from 30 December 2003 and the last time on 30 December 2005.

Part 4: Exercise of right to buy ordinary shares from 30 December 2004 and the last time on 30 December 2005.

Part 5: Exercise of right to buy ordinary shares on 30 December 2005.

The date of submitting filing and prospectus - 28 April 2000

The date of filing and prospectus be effective - 9 May 2000

Securities subscription and payment period - 1 - 31 August 2000

2. Result of the sale of securities

2.1 Right for securities subscription *

	<u>Director(s)</u>	<u>Employee(s)</u>	<u>Subrogated securities purchaser</u>	<u>Total</u>
No.of persons	-	11,507	-	11,507
No.of securities	-	15,612,600	-	15,612,600
Percentage of total securities offered for sale	-	84.39	-	84.39

Note * After calculation based on each employee's capability and potentiality, the right for securities subscription are 15,612,600 units

2.2 Result of Allotment

	<u>Director(s)</u>	<u>Employee(s)</u>	<u>Subrogated securities purchaser</u>	<u>Total</u>
No.of persons	-	11,431	-	11,431
No.of securities	-	15,586,300	-	15,586,300
Percentage of total securities offered for sale	-	84.25	-	84.25

3. The name of the securities subscribers required to disclose information for this securities offering

3.1 Name of directors

-None-

3.2 Name of employees who are entitled to purchase securities in excess of 5 percent of the number of securities offering

-None-

4. The allocation of the remaining units of unsubscribed securities

-None-

5. Result of securities allocation to directors or employees since starting the project (In case of continuously issued securities)

5.1 Name of directors

-None-

5.2 Name of employees who have accumulative units of allocated warrant, since starting the project, in excess of 5 percent of the total units offered for sale.

-None-

Note : Specify the directors and employees whose names appeared in Item 3

6. Result of securities offered by underwriter

-None-

It is certified that the information in this report is true and accurate

Signed.....The company offering securities for sale

(Mr.Banthoon Lamsam)

President