

Ref. No.Es. 278/1999

13 August 1999

To : President  
The Stock Exchange of Thailand

Re ; Rights to Subscribe for the New Capital Increased Shares of the Bank

We refer to your letter Bor. Jor. 1449/2542 dated 10 August 1999, requesting the Thai Farmers Bank Public Company Limited (the "Bank") to provide additional information relating to the allocation of new capital increased shares (the "Shares") in accordance with the resolution of the Meeting of the Board of Directors No.7/2542 held on 8 July 1999. We would like to clarify as follows:

After the Bank obtains an approval for the offering of the Shares from the Office of the Securities and Exchange Commission, all shareholders, whose names appear in the Share Register Book as at

25 August 1999 (the "Shareholders") will be allocated the Shares in priority to other subscribers, not exceeding the numbers of shares held on 25 August 1999, on an equal treatment, if the Shareholders have subscribed for the Shares within the specified time frame and complied with all rules set forth in the prospectus for the offering of the Shares. However, the Bank will not allocate the Shares to any subscribers, which cause or may cause the Bank to violate the laws or regulations of foreign countries, or which the Bank is or may be required to obtain approval or registration of the public offering of securities with authorities in such countries, unless exemption is given. Please consider the details of the resolution of the Extraordinary Shareholders Meeting No. 1/2542, which was filed with the SET on 11 August 1999 for more information.

The Bank would like the SET to disseminate this information as described in this letter to general investors, in the case that the SET will post an XR sign on the shares of the Bank.

Please be advised accordingly.  
Yours sincerely,