

Ref. No TS 36/2009

December 11, 2009

To President
 The Stock Exchange of Thailand

Subject: The Sale of Common Shares in M. Grand Hotel Company Limited

KASIKORNBANK PCL ("the Bank") would like to inform the Stock Exchange of Thailand on the sale of common shares in M. Grand Hotel Company Limited ("the Company"), the details of the transaction as follows:

Transaction date:	December 11, 2009
Relevant party:	Seller – KASIKORNBANK PCL. Buyer – Mr.Yuth Chinsupakul
Type of asset:	Common shares in M. Grand Hotel Company Limited in the amount of 20,000,000 shares, corresponding to 20% of paid up share capital.
Type of transaction:	The Bank sold the common shares of the Company.
Number of shares held before transaction:	20,000,000 shares or 20.00% of total paid-up capital.
Number of shares held after transaction:	0 share or 0.0% of total paid-up capital.
Objective of the transaction:	To comply with the Bank of Thailand's regulation and the Bank investment policy of reducing the size of equity investment that is unrelated to the Bank's core financial business.
Type of business:	Holding Company which invests in hotel business.

Financial status and financial statement:

	Unit: Baht		
As of	31/12/2006*	31/12/2005	31/12/2004
Total Assets	21,629,350	24,626,688	27,158,778
Total Liabilities	35,536,228	35,536,228	35,536,228
Paid-up Capital	1,000,000,000	1,000,000,000	1,000,000,000
Equity	(13,906,878)	(10,909,540)	(8,377,450)
Book Value	(0.14)	(0.11)	(0.08)
Total Revenue	49	5,922	50,139
Net Profit (Loss)	(2,997,338)	(2,535,090)	(577,753,971)
EPS	(0.03)	(0.03)	(5.78)

**Latest submission of the Company's financial statement to the Department of Business Development, Ministry of Commerce*

Transaction value: 1,000,000 Baht, which the transaction value is not classified for disclosure of information under the SET regulation concerning the acquisition and disposition of assets of listed company.

Connected transaction: The transaction was not classified as connected transaction under the SET regulation.

Please be informed accordingly.

Yours sincerely,

(Piengchai Pookakupt, Ph.D.)
Senior Executive Vice President