

Ref. TS. 051/2007

December 26, 2007

To President
 The Stock Exchange of Thailand

Subject : Information Regarding Investment Write-off in Ordinary Shares of Siam Container Pipe Co.,Ltd.

KASIKORNBANK PCL. ("KBank") would like to inform the Stock Exchange of Thailand regarding investment write-off in ordinary shares of Siam Container Pipe Co.,Ltd. ("the Company") as follows:

Transaction Date:	December 26, 2007
Type of Asset:	Ordinary shares of Siam Container Pipe Co.,Ltd. in the amount of 15,367 shares.
Type of Business:	Steel pipe manufacturing and distribution.
Registered and Paid-up Capital:	2,004,100 Baht (20,041 Shares)
Type of Transaction:	To write off the investment in ordinary shares of the Company, which received from debt restructuring, because the Central Bankruptcy Court had its judgment in the court case red no. 17/2542 ordering to be bankrupted.
Number of shares held before transaction:	15,367 shares, corresponding to 76.68% of total paid-up capital.
Number of shares held after transaction:	0 share, corresponding to 0.00% of total paid-up capital.

Please be informed accordingly.

Yours sincerely,