

Ref. No TS 027/2006

December 8, 2006

To President
The Stock Exchange of Thailand

Subject: The Sale of Common Shares in American Appraisal (Thailand) Company Limited

KASIKORNBANK PCL (The "Bank") would like to inform the Stock Exchange of Thailand (the "SET") regarding the sale of common shares in American Appraisal (Thailand) Company Limited, the details of the transaction as follows:

Transaction Date:	December 8, 2006
Number of shares held before transaction:	1,165 shares or 11.65% of total paid-up capital.
Number of shares held after transaction:	0 share or 0.0% of total paid-up capital.
Objective of the transaction:	To comply with the Bank of Thailand's consolidated supervision.
Nature of Business:	Assets and securities appraisal services.
Pricing:	2,613.68 Baht per shares (equivalent to the company book value as of October 31,2006), total value of 3,044,937.20 Baht.
Buyers:	American Appraisal Associates, Inc.
Connected Transactions:	The transaction was not classified as connected transaction under the SET regulation.

Please be informed accordingly.

Yours Sincerely,