Ref. No TS 018/2006

July 14, 2006

To President

The Stock Exchange of Thailand

Subject: Information Regarding Liquidation in Common Shares of E.S. Industries Company Limited

KASIKORNBANK PCL. would like to inform the Stock Exchange of Thailand regarding its liquidation in common shares of E.S. Industries Company Limited as follows:

Transaction Date : 19 June 2006

Type of Business : Shoes Manufacturing and Distribution.

Registered Capital : 110,000,000 Baht (1,100,000 Shares)

Type of Transaction : To liquidate the investment in common shares of E.S. Industries

Company Limited because the Central Bankruptcy Court had its judgment in the court case red no. 4048/2547 ordering to be

bankrupt.

Holding before the transaction : 220,000 shares or 20.0 % of total paid-up capital.

Holding after the transaction : 0 shares or 0.0 % of total paid-up capital.

Please be informed accordingly.

Yours Sincerely,