

(F 53-5)

**Reporting Form of the Exercise of Warrants to Purchase Ordinary Shares under the
Employee Stock Option Plan (ESOP)
With an Exception of Employees who are Directors, Project: 1-3,
to
The Stock Exchange of Thailand**

KASIKORNBANK PUBLIC COMPANY LIMITED

12 July 2005

1. Significant Information on the Warrants to Purchase Ordinary Shares

- Total amount being offered: 50,000,000 units, which can be divided into:
 - Project 1: 18,500,000 Units
 - Project 2: 5,000,000 Units
 - Project 3: 26,500,000 Units
- Total amount being allocated: 45,519,980 units, which can be divided into:
 - Project 1: 15,586,300 Units
 - Project 2: 3,885,300 Units
 - Project 3: 26,048,380 Units
- Par value: Baht 0 (zero Baht)
- Exercise price
 - Projects 1-2: Baht 30.00 per share
 - Project 3: Baht 27.82 per share
- Exercise ratio: One unit of warrant for the right to buy one ordinary share
- Exercise period:
 - Projects 1-2 : up to the last business day of June and December
 - Project 3: up to the last business day of March, June, September and December (where the exercise can take place starting from 30 December 2003, onwards)
- Maturity period:
 - Project 1: 30 December 2005
 - Project 2: 30 December 2006
 - Project 3: 30 December 2007
- Current exercise date: 30 June 2005
- Payment date: 23-30 June 2005

2. Results of the Exercise of Warrants to Purchase Ordinary Shares

- There are 841 Thai nationals and - foreign national totaling 841 persons exercising their rights as follows.

Project 1:	1,024,900	shares
Project 2:	103,600	shares
Project 3:	<u>640,726</u>	shares
Total warrants being exercised:	<u>1,769,226</u>	shares

- An outstanding of non-exercised warrants total 26,071,606 units, which can be divided into:

Project 1:	6,020,340	units
Project 2:	2,330,560	units
Project 3:	<u>17,720,706</u>	units
Total non-exercised warrants :	<u>26,071,606</u>	units

3. Proceeds received from the share offering

Total share price: 51,679,997.32 Baht

The Company hereby certifies that all information given in this form is all true and correct in every aspect.

(Signed).....Authorized Director
(Mr. Prasarn Trairatvorakul)
President