

Ref. TS 040/2005

26 May 2005

To     The President  
          The Stock Exchange of Thailand

Re:     Notification of Resolution of KASIKORNBANK PUBLIC COMPANY  
          LIMITED's Board of Directors' Meeting no. 7/2548

Pursuant to the resolution of the Board of Directors' Meeting No. 13/2547 on the 28<sup>th</sup> of October 2004 to grant approval to the Bank to issue and offer for sale of short-term debentures within the limit of Baht 50 billion to specific investors and/or institutional investors in Thailand (including natural persons who purchase debentures which will be issued and offered for sale by the Bank in the amount of Baht 10 million and more) according to the notification of the Securities and Exchange Commission in relation to the issuance and offer for sale of debentures having effect on the meeting date of the Bank's Extraordinary Shareholders' Meeting No. 1/2541 dated the 29<sup>th</sup> of September 1998, where it may offer all at one time in the full amount or from time to time,

According to the resolution of the Annual Shareholders' Meeting No. 93 on the 8<sup>th</sup> of April 2005 to grant approval to the Bank to amend the resolution of the Extraordinary Shareholders' Meeting No. 1/2541 on the 29<sup>th</sup> of September 1998 regarding the conditions of the issuance and offerings of debentures to the effect that the offer for sale of debentures to the general public is permitted,

KASIKORNBANK PUBLIC COMPANY LIMITED's Board of Directors' Meeting No. 7/2548 which was held on the 26<sup>th</sup> of May 2005 has resolved to grant approval to the Bank to incorporate the additional condition for short-term debentures' issuance and offering under the existing limit corresponding to the amendments approved on the Annual Shareholders' Meeting No. 1/2548. The criteria and conditions of the short-term debentures can be summarized as follows:

Types	Unsecured, subordinated or unsubordinated debentures and non-convertible debentures, indicated with debenture holder's name and with or without debenture holders' representative
Currency	Baht
Offered Amount	Principal amount of the debentures to be issued will not exceed Baht 50 billion
Maturity Period	No more than 270 days
Offering Method	To the public and/or on a private placement basis, and/or to institutional investors in Thailand according to notifications of SEC and/or Office of the SEC and/or other related rules and regulations in force at the time the debentures are offered. Debentures may be offered to investors in all types and also be offered in whole or in part, and/or as a program, and/or in revolving nature.

Please be informed accordingly,

Yours sincerely,