

(F 53-5)

**Reporting Form of the Exercise of Warrants to Purchase Ordinary Shares under the  
Employee Stock Option Plan (ESOP)  
With an Exception of Employees who are Directors, Project: 1-3,  
to  
The Stock Exchange of Thailand**

**KASIKORNBANK PUBLIC COMPANY LIMITED**

**11 January 2005**

**1. Significant Information on the Warrants to Purchase Ordinary Shares**

- Total amount being offered: 50,000,000 units, which can be divided into:
  - Project 1: 18,500,000 Units
  - Project 2: 5,000,000 Units
  - Project 3: 26,500,000 Units
- Total amount being allocated: 45,519,980 units, which can be divided into:
  - Project 1: 15,586,300 Units
  - Project 2: 3,885,300 Units
  - Project 3: 26,048,380 Units
- Par value: Baht 0 (zero Baht)
- Exercise price
  - Projects 1-2: Baht 30.00 per share
  - Project 3: Baht 27.82 per share
- Exercise ratio: One unit of warrant for the right to buy one ordinary share
- Exercise period:
  - Projects 1-2 : up to the last business day of June and December
  - Project 3: up to the last business day of March, June, September and December (where the exercise can take place starting from 30 December 2003, onwards)
- Maturity period:
  - Project 1: 30 December 2005
  - Project 2: 30 December 2006
  - Project 3: 30 December 2007
- Current exercise date: 30 December 2004
- Payment date: 23-30 December 2004

## 2. Results of the Exercise of Warrants to Purchase Ordinary Shares

- There are 5,960 Thai nationals and 6 foreign national totaling 5,966 persons exercising their rights as follows.

Project 1:	2,708,480	shares
Project 2:	580,040	shares
Project 3:	<u>2,981,510</u>	shares
Total warrants being exercised:	<u><u>6,270,030</u></u>	shares
- An outstanding of non-exercised warrants total 28,720,130 units, which can be divided into:

Project 1:	7,045,240	units
Project 2:	2,434,160	units
Project 3:	<u>19,240,730</u>	units
Total non-exercised warrants :	<u><u>28,720,130</u></u>	units

## 3. Proceeds received from the share offering

Total share price: 181,601,208.20 Baht

The Company hereby certifies that all information given in this form is all true and correct in every aspect.

(Signed).....Authorized Director  
(Mr. Prasarn Trairatvorakul)  
President