

Ref. No. TS 031/2004

December 29, 2004

To President
 The Stock Exchange of Thailand

Subject : The Acquiring of Ordinary Shares of Manager Media Group Public Company Limited (MGR)

KASIKORNBANK PCL "the Bank" hereby gives the notice that on December 28, 2004 we acquired 98,023,029 ordinary shares of MGR, the information as follows:

Number of shares held before the transaction: 0 shares, or 0 % of total paid-up capital.

Number of shares acquiring: 98,023,029 shares

Number of shares held after the transaction: 98,023,029 shares or 19.70% of total paid-up capital.

Objective of transaction: According to the company's business rehabilitation plan by converting the convertible debenture of 1,039,256 units (103,925,600 Baht) to the ordinary share of 37,116,286 shares, and debt-equity swap by 170,538,878.20 Baht of debt to 60,906,743 shares of ordinary share (at 2.80 Baht per ordinary share for 1 share, face value at 1.00 Baht).

Nature of Business of MGR: The company was registered as a public limited company in The Stock Exchange of Thailand on 22nd November, 1994. The core business of the Company is to provide media information and news. Its office is situated at 98/3-10, Phra Ar-Thit Road, Kwaeng Chanasongkram, Khet Phranakorn, Bangkok.

Connected Transactions: The transaction was not classified as connected transaction.

Please be informed accordingly.

Yours Sincerely,