

(Translation)

September 9, 2004

Subject: Notification of Information on Entering into the Memorandum of Understanding
To: The President
The Stock Exchange of Thailand

On September 8, 2004, KASIKORNBANK Public Company Limited (the "Bank ") signed a Memorandum of Understanding with Asia Plus Securities Public Company Limited ("ASP") and Asset Plus Securities Public Company Limited ("ASSET") to outline the current understanding among the parties to further discuss the potential acquisition by the Bank of total shares held by ASP in ASSET. The final price, terms and conditions of the transaction will be further outlined in a share sale and purchase agreement which will be subject to approval of the Board of Directors of the relevant parties. The Bank expects its Board of Directors' decision to be concluded no later than the end of September 2004.

If the Bank's Board of Directors approves the share purchase, the Bank will further inform the SET and the investors of such approval and the date that the Board of Directors schedule for an extraordinary meeting of shareholders to be held to consider the share purchase and the closing date of the share register book in order to determine the right of shareholders to attend such extraordinary meeting of shareholders.

Please note that the potential acquisition of shares in ASSET from ASP will not require the Bank to raise additional capital.

Please be informed accordingly.

Yours sincerely,