

(F 53-5)

**Reporting Form of the Exercise of Warrants to Purchase Ordinary Shares under the
Employee Stock Option Plan (ESOP)
With an Exception of Employees who are Directors, Project: 1-3,
to
The Stock Exchange of Thailand**

KASIKORNBANK PUBLIC COMPANY LIMITED

7 April 2004

1. Significant Information on the Warrants to Purchase Ordinary Shares

- Total amount being offered: 50,000,000 units, which can be divided into:
 - Project 1: 18,500,000 Units
 - Project 2: 5,000,000 Units
 - Project 3: 26,500,000 Units
- Total amount being allocated: 45,519,980 units, which can be divided into:
 - Project 1: 15,586,300 Units
 - Project 2: 3,885,300 Units
 - Project 3: 26,048,380 Units
- Par value: Baht 0 (zero Baht)
- Exercise price
 - Projects 1-2: Baht 30.00 per share
 - Project 3: Baht 27.82 per share
- Exercise ratio: One unit of warrant for the right to buy one ordinary share
- Exercise period:
 - Projects 1-2 : up to the last business day of June and December
 - Project 3: up to the last business day of March, June, September and December (where the exercise can take place starting from 30 December 2003, onwards)
- Maturity period:
 - Project 1: 30 December 2005
 - Project 2: 30 December 2006
 - Project 3: 30 December 2007
- Current exercise date: 31 March 2004
- Payment date: 24-31 March 2004

2. Results of the Exercise of Warrants to Purchase Ordinary Shares

- There are 583 Thai nationals and - foreign national totaling 583 persons exercising their rights as follows.

Project 1:	-	shares
Project 2:	-	shares
Project 3:	<u>675,722</u>	shares
Total warrants being exercised:	<u>675,722</u>	shares

- An outstanding of non-exercised warrants total 36,387,726 units, which can be divided into:

Project 1:	10,540,360	units
Project 2:	3,145,580	units
Project 3:	<u>22,701,786</u>	units
Total non-exercised warrants :	<u>36,387,726</u>	units

3. Proceeds received from the share offering

Total share price: 18,798,586.04 Baht

The Company hereby certifies that all information given in this form is all true and correct in every aspect.

(Signed).....Authorized Director
(Mr. Banthoon Lamsam)
Chief Executive Officer