

Ref. No. CN. 202/2004

March 22, 2004

To : The President
The Stock Exchange of Thailand

Subject: Report of Corporate Governance Rating

As assigned by KASIKORNBANK PUBLIC COMPANY LIMITED, Thai Rating and Information Services Co., Ltd. (TRIS) has reviewed KBANK corporate governance for the second year. After analyzing and evaluating the corporate governance rating of KBANK, TRIS reported KBANK's corporate governance rating at 8.80 from scale of 10 or "Very Good" level.

Please be informed accordingly.

Yours sincerely,