

Ref. CN. 2009/2007

February 22, 2007

To : The President

The Stock Exchange of Thailand

Subject : Notification of the Resolutions of KASIKORNBANK PCL's

Board of Directors Meeting No.2/2550

The Board of Directors Meeting of KASIKORNBANK PUBLIC COMPANY LIMITED No.2/2550 held on February 22, 2007 has resolved the following significant matters as follows:

1. To approve the Balance Sheet and Statement of Income for the year ended December 31, 2006 which have been considered by the Audit Committee and audited by the Certified Public Accountant.

2. To approve the appropriation of profit from year 2006 operating results and dividend payment as follows:

- Legal reserve amounting to Baht 690,000,000.00
- Dividend on ordinary shares at the rate of Baht 1.75 per share, of which the Bank has paid interim dividend at the rate of Baht 0.50 per share on September 27, 2006, and will pay the remaining dividend at the rate of Baht 1.25 on April 30, 2007 to shareholders with names registered in the Register of Shareholders on April 19, 2007 at 1200 hours.

The Board of Directors deemed that the rate of dividend specified above is appropriate, which is approximately 30% of net profit. The Bank's capital funds remain strong to accommodate continuous growth and business expansion.

3. To approve the convening of the General Meeting of Shareholders No.95 which will take place on Thursday, April 5, 2007 at 1400 hours at the Bank's Head Office No.1 Soi Kasikornthai, Ratburana Road, Khwaeng Ratburana, Khet Ratburana, Bangkok, to consider the following agendas :

1. To consider adopting the Minutes of the General Meeting of Shareholders No.94
Board of Directors' opinion : It is considered appropriate for the Meeting of Shareholders to approve the said minutes.

2. To acknowledge the Board of Directors' report on year 2006 operations

Board of Directors' opinion : It is considered appropriate to report the year 2006 operations to the Meeting of Shareholders.

3. To consider approving the Balance Sheet and the Statement of Income for the year ended December 31, 2006

Board of Directors' opinion : It is considered appropriate for the Meeting of Shareholders to approve the Balance Sheet and the Statement of Income for the year ended December 31, 2006 which have been considered by the Audit Committee and audited by the Certified Public Accountant.

4. To consider approving the appropriation of profit from 2006 operating results and dividend payment

Board of Directors' opinion : It is considered appropriate for the Meeting of Shareholders to approve the appropriation of profit from 2006 operating results and dividend payment as follows:

- Legal reserve amounting to Baht 690,000,000.00
- Dividend on ordinary shares at the rate of Baht 1.75 per share, of which the Bank has paid interim dividend at the rate of Baht 0.50 per share on September 27, 2006, and will pay the remaining dividend at the rate of Baht 1.25 on April 30, 2007 to shareholders with names registered in the Register of Shareholders on April 19, 2007 at 1200 hours.

5. To consider the remuneration of directors

Board of Directors' opinion : It is considered appropriate for the Meeting of Shareholders to approve the Board of Directors remuneration comprising bonus at the rate of 0.5% of dividend payment, remuneration for the directors, the Advisory Directors to the Management Committee, the Board Committees, and the legal advisor, at the same rate per the resolution of the Meeting of Shareholders No. 94, as recommended by the Human Resources and Remuneration Committee.

6. To consider the election of directors to replace those retiring by rotation

Board of Directors' opinion : The Board of Directors, exclusive of the nominated directors, approved the proposal of the Human Resources and

Remuneration Committee and considered it appropriate for the Meeting of Shareholders to re-elect Mr. Sukri Kaocharern, M.R. Sarisdiguna Kitiyakara, M.R. Yongswasdi Kridakorn, Mr. Banthoon Lamsam, and Dr. Prasarn Trairatvorakul, who are due to retire by rotation, as the Bank's directors for another term.

7. To consider the appointment and the fixing of remuneration of the auditor

Board of Directors' opinion : It is considered appropriate for the Meeting of Shareholders to appoint Mr. Thiridthong Thepmongkorn or Mr. Winid Silamongkol or Mrs. Wilai Buranakittisophon of KPMG Phoomchai Audit Limited as the Bank's auditor, and to fix the remuneration of the auditor for the year 2007 at Baht 11,800,000 as proposed by the Audit Committee.

8. Other businesses (if any)

The closing date of the Bank's share register book for determining the right to attend the General Meeting of Shareholders No. 95 is from 1200 hours of March 15, 2007 until the General Meeting of Shareholders No. 95 is finished.

Please be informed accordingly.

Yours sincerely,

Executive Secretary and Shareholder Registration Division
Corporate Communication and Administration Department
Tel. 0 2470 2664 – 7