



## KBank Statement on Myanmar Developments

KASIKORNBANK Public Company Limited (“KBank”) believes in conducting business sustainably, incorporating ESG principles. One of our key principles is the Human Rights Policy, formulated to support, respect, and protect the human rights of our employees, customers, suppliers, and business partners, and to continuously support local human needs in the communities affected by our operations. Our operations in the Republic of the Union of Myanmar (“Myanmar”) comply with the UN Guiding Principles on Business and Human Rights, core International Labour Organization (ILO) Conventions, and applicable sanctions.

After the Myanmar government declared a state of emergency on February 1, 2021, we were deeply concerned over the complex situation in Myanmar. We took immediate actions to warrant the safety of our employees and deferred any major business decisions to be made in Myanmar. While we continue to monitor the situation closely as it develops, we took several actions immediately after the state of emergency was declared, as follows:

1. We postponed our plans to invest as a minority shareholder in a local Myanmar bank;
2. We postponed our plans for new investments in Myanmar. We continue to support businesses related to the needs and well-being of the people and the communities of Myanmar; and
3. We immediately paused the operations of our KBank representative office temporarily to ensure the safety of our employees and customers.

We continue our commitment to our employees, and the people and communities of Myanmar, especially during these critical times. We hope to see a quick resolution of the current situation so the nation may soon return to its full potential of economic growth and long-term prosperity.