



Terms and Conditions for Non-Resident Baht Account (NRBA) Service

1. This service is available to non-resident (NR) customers per the Bank of Thailand (BOT) definition.
2. Account openings and financial transactions must be made at the Phahon Yothin Main Branch only.
3. Only Savings and Current accounts are available.
4. Kasikornbank (KBank) refrains from paying interest on both such savings account and current account for Non-resident Baht Account (NRBA)/ Non-resident Baht Account for Securities (NRBS), except receiving BOT's approval on case-by-case basis.
5. Applications for service or transactions via the Internet or via any other electronic channel are not permitted. If any application for service is submitted thus, KBank reserves the right to void such a request for service without prior notice.
6. Day-End Outstanding Balance (NRBA and NRBS)
 - 6.1 Customers acknowledge and agree that the aggregate outstanding balance Non-resident Baht Account (NRBA)/ Non-resident Baht Account for Securities (NRBS) at day-end, including all deposit accounts of the same NRBA type at any and all financial institutions in Thailand, per NR customer must not exceed THB 200,000,000 (Two Hundred Million Thai Baht), or the limit approved by the BOT, which has been notified to KBank (if any).
 - 6.2 If an increase on the outstanding balance limit is desired, customers must present a BOT approval for such an increase each time they conduct transactions with their NRBA account at KBank. KBank reserves the right to refuse to conduct such transactions if for any reason KBank cannot complete related operations within KBank business hours.
7. Customers must present supporting documents each time they conduct transactions per BOT requirements, or relative to any other request. If the documentation submitted as such is incorrect or incomplete, or if there is any risk associated with transaction reporting to the BOT, KBank reserves the right to refuse to conduct such transactions.
8. KBank reserves the right to close NRBA accounts without prior notice upon changes in related regulatory requirements, or in transaction control measures that exhibit any risk towards KBank service monitoring, and/or non-compliant transactions that may incur any risk towards transaction reporting to the BOT. On any outstanding balance in such an account, KBank will inform and reimburse the sum or conduct necessary actions as deemed appropriate.
9. I hereby acknowledge the terms and conditions on NRBA service as above and agree to comply with existing regulations. I certify that the day-end outstanding balance, including all my deposit accounts of the same NRBA type at any and all financial institutions in Thailand, will not exceed the limit prescribed by the BOT/KBank. I shall also present supporting documents each time I conduct transactions per BOT/KBank requirements, or per additional requests.
In case of any inability to comply with any request and/or there are losses incurred to KBank, I agree to repay the compensation and expenses to KBank.
10. In the event of incorrect or incomplete documentation submitted for account opening per KBank/regulatory agency/public authority, I hereby agree to assign to KBank the right to revoke any deposit, transfer and/or financial transaction related to my account until all required actions have been performed for full regulatory compliance on account opening.
11. This document shall be deemed as an integral part of the terms and conditions of savings account or current account for Non-resident Baht Account.

Signed.....
(.....)

Account opening applicant / Service applicant

Signed.....
(.....)

Relationship Manager, KASIKORNBANK