ธนาคารกสิกรไทย
开泰银行 KASIKORNBANK

APPLICATION FOR NEGOTIATION / DISCOUNT OF EXPORT BILLS DRAWN UNDER LETTER OF CREDIT

To : **KASIKORNBANK PUBLIC COMPANY LIMITED**
HEAD OFFICE 1 SOI KASIKORNTHAI, RATBURANA ROAD, BANGKOK 10140, THAILAND.
TEL. +66 2222 0000 FAX. +66 2470 1144-5

Date 02/09/2013

Dear Sirs,

Re: Our Draft / Invoice No. _____ date _____
for _____ drawn under L/C No. _____
issued by _____

We, _____, (Insert the company's name)
submit herewith documents for negotiation / discount under the above mentioned Letter of Credit as follows:

DOCUMENTS	B/E	INV.	P/L	C/INV	C/O	INSP CERT	Qual CERT	INS	B/L	AWB	ORIG L/C		

DISPOSITION OF PAYMENT :

- ☐ Credit our account No. _____ after deducting your charges.
- ☐ Apply proceeds to our export loan P / C No. _____ the remaining balance (if any) please credit our account No. _____
- ☐ Other instructions:

In consideration of your having negotiated / discounted our above mentioned documents, we hereby agree as follows:

1. In the event of any delay in payment and / or acceptance of said draft(s) and / or documents, we undertake to pay you at the maximum default rate* of interest on the amount of such draft(s) and / or documents.
2. We hereby agree that your negotiation / discount of said draft (s) and / or documents is done on a "with recourse" basis. Therefore, in the event of non-payment and / or non-acceptance of said draft(s) and / or documents, either by reason of any discrepancy raised by the issuing bank or by other reason whatsoever, we undertake to refund to you the foreign currency amount of such draft(s) and / or documents together with interest thereon at the maximum default interest rate* from the date of disposition of proceeds as above mentioned until full payment thereof.
3. We further undertake to hold you free and harmless from and against all expenses, losses and damages howsoever incurred and / or may be incurred to you in consequence of your negotiation / discount of the above mentioned documents and to fully indemnify you immediately upon our receipt of your notice to that effect.
4. We hereby agree that this will serve as your authority to charge our account with the Baht equivalent of the draft(s) and / or documents amount at the then prevailing bank's selling rate including interest and all other cost and expenses.
5. We further agree that your negotiation / discount of our above mentioned documents is subject to the Uniform Customs and Practice for Documentary Credits (2007 Revision), International Chamber of Commerce, (Publication No. 600).

Encl :

Yours faithfully,

Forward contract No. _____

Authorized Signature

*The maximum default interest rate is defined to mean the maximum interest rate permitted by the Bank of Thailand for commercial bank to charge to its customers according to the Announcement of the Bank of Thailand regarding instruction for commercial banks to perform with respect to interest and discount rate.

(This is a standard form approved by Thai Banker's Association.)